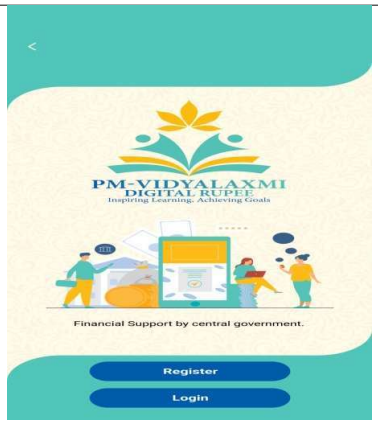
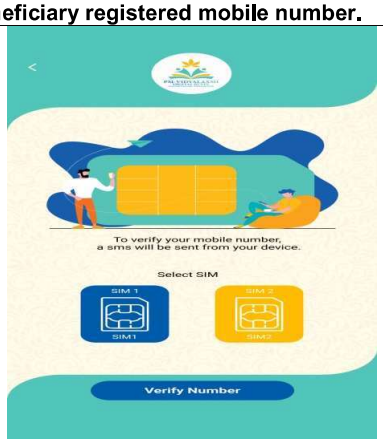
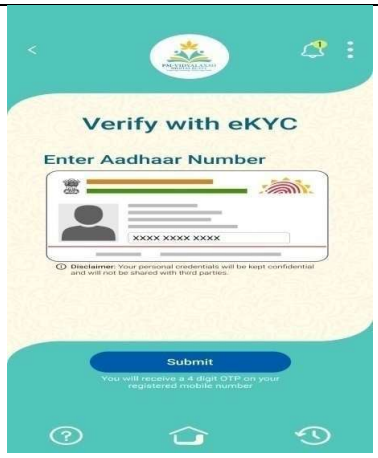
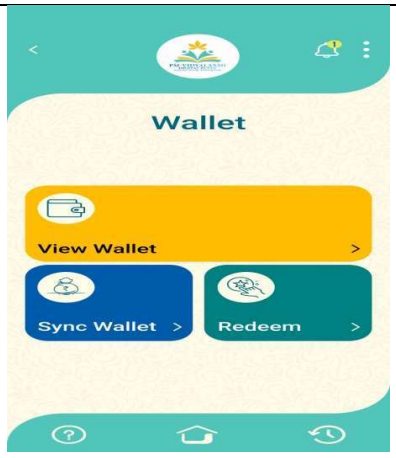
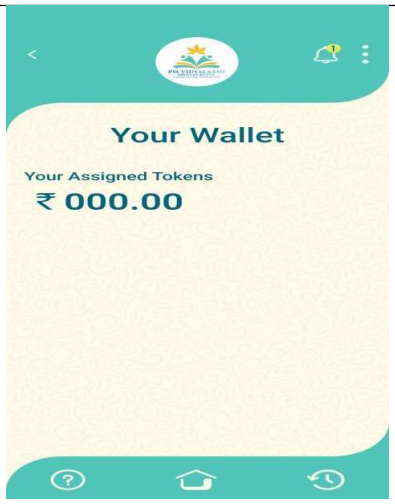
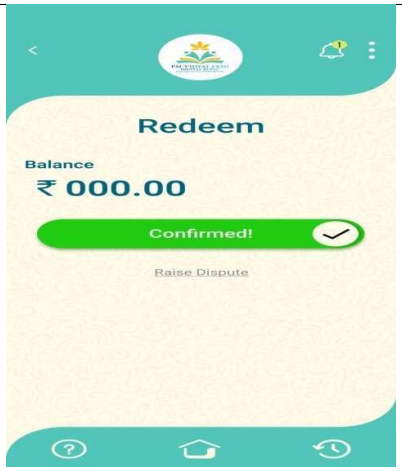
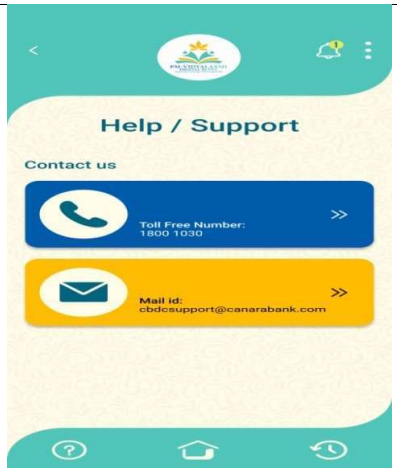
SOP: PM-VIDYALAXMI DIGITAL RUPEE APPLICATION

1.	 **PM VIDYALAXMI DIGITAL RUPEE APP can be downloaded from APP store/ Play Store in beneficiary registered mobile number.**	2.	 **After activation of app beneficiary to create login code or select biometric login process.**
3.	 **Beneficiary mobile number linked with the CSIS subsidy master created by the financing bank to be selected for activating the Application.**	4.	 **View wallet screen option displays details of user loan account number and wallet ID. Befificiary has to Activate wallet.**
5.	 **Verification to be done for PM VIDYALAXMI DIGITAL RUPEE APP activation using beneficiary AADHAAR number through OTP.**	6.	 **After login beneficiary can view wallet details, refresh wallet using sync wallet option and redeem the funds.**

7.	 **Beneficiary can check CBDC tokens received in the wallet.**	8.	 **Wallet transaction history is available in the app with details of all recent transactions.**
9.	 **Student to redeem the CBDC tokens in the PM VIDYALAXMI DIGITAL RUPEE APP with in 90 days of receiving the payment else the amount will be returned to Ministry of Education and beneficiary will become inelegible for that financial year.** **After redemption the amount will be credited to Ministry pool account for onward credit to beneficiary loan account through NACH.**	10.	 **The PM VIDYALAXMI DIGITAL RUPEE APP has a help/ support option for beneficiaries to raise any grievance related to the application.**