



Most Important Terms & Conditions

Magnifi Fi-Federal Credit Card

These Most Important Terms and Conditions (MITC) are applicable to the Magnifi Fi-Federal Credit Card (Credit Card/Card) which has been issued by Federal Bank (Bank) in partnership with its co-branding partner Fi Brand Private Limited (Fi). Fi is only an outsourced service provider of the Bank providing marketing and promotion services to the Bank for this Credit Card.

While card holders (you) should go through our detailed [T&Cs](#), these MITC provide a basic snapshot of the critical terms of your Credit Card which you must go through. Both T&C and MITC documents should be read to get a full understanding of the Credit Card conditions. These are subject to change from time to time and the most recent one would be available on this [website](#).

It is accepted that activating the Credit Card from the Fi App and/or clicking on 'Submit' or 'I agree' or similar tab would mean acceptance of these MITC by you.

I. Schedule of Charges

Joining Fee	Nil
Renewal Fee	Nil
Card re-issuance Fee	Rs 250, waived off if card was blocked by Bank due to suspected fraud
Cash Advance Fee	Nil - ATM cash withdrawal not provided on Card
Interest Free period	Up to 48 days
Overdue interest applied on credit and cash advances	3.75% per month i.e. 45% annually
Late Payment Charges	

	Total Amount Due	Late Payment Charges
	Up to Rs 100	Nil
	Rs 101- Rs 500	Rs 100
	Rs 501-Rs 5000	Rs 500
	Rs 5001 - Rs 10,000	Rs 750
	Rs 10001 - Rs 25,000	Rs 1000
	Rs 25001-Rs 50,000	Rs 1500
	More than Rs 50,000	Rs 2000
	Charges may be applied on each statement based on the total amount due at that time, if at least the minimum amount due is not paid every month	
Service charges for transactions	Forex markup: 3.5%	
Overlimit charges	Nil, overlimit spend not allowed on the Card	
Auto debit reversal	Rs 250	
Minimum amount due	5% of purchases and 100% of overlimit spends, EMIs due, charges and fees	

a. Fees and taxes payable on Credit Card by you : The fees and charges detailed above are billed to the Card account as applicable. These would also be stated in the Credit Card statement of the month in which it is charged. Goods & Services Tax (GST) of 18% will be applicable on all fees, interest and other charges at rates as notified by the Government of India from time to time.

Transactions at Fuel Stations: When you use the Credit Card to pay for fuel, you will be levied a surcharge. The fuel transaction surcharge is levied by the acquirer (merchant's bank providing terminal / payment gateway) and may appear separately on your Credit Card statement.

b. Forex markup charges: When you use your Credit Card to transact in a foreign currency, that transaction amount is converted to Indian Rupees (INR) on the settlement date, which could be different from the date of transaction.

If the foreign transaction is not done in USD (US Dollars), the amount will first be converted to USD, and then the USD amount will be converted to INR as per the rate provided by the card network. On this amount, a forex markup fee will be levied, and applicable taxes such as tax collection at source (TCS) would be levied as per the prevailing tax rate. GST will be applicable on the markup fee. If this transaction is refunded or reversed, both the markup fee and GST charges will be refunded. A forex markup fee will also be levied in case of transactions done at merchants located in India but registered overseas.

c. Over limit charges : Overlimit spends shall not be allowed on the Credit Card. You shall be informed via Fi app as and when such facility is made available along with the applicable charges.

d. Late payment charges : Late payment charges would be applicable if the minimum amount due is not paid by the due date. Charge applied is dependent on the total amount due on the Card. These charges may apply to each statement based on the total amount due at that time, if at least the minimum amount due is not paid every month.

e. Auto debit reversal fees : Charge of Rs 250 will be applied in cases where an auto-debit set for repayment of Credit Card dues is affected but fails due to lack of funds as and when such facility is offered by Bank and used by You.

II. Interest free period and interest calculation

Interest free period from the start of the billing cycle date shall not exceed 48 Days. Payment Due Date on your Card is 18 days after the Statement Date (please check your statement for your exact payment due date). Therefore,

the interest free credit period can range from 18-48 days depending on your payment due date and date of purchase.

For example, if a statement is generated on 01 May (for the spend period 01 April - 30 April), and due date is on 18 May - interest free period will be 30 days for a purchase made on 18 April (18 April - 17 May) and 20 days for a purchase made on 28 April (28 April - 17 May).

This period will be free of interest only if all previous dues are paid in full and there is no unpaid balance carried over from previous months. However, if the Total Amount Due is not paid by the payment due date, then there will be no interest free period. For cash advances, interest is charged from the date of the transaction until the date of payment. However, cash withdrawal facilities may be made available at the discretion of the Bank.

The following illustration will indicate method of calculating interest charges:

Illustration 1 - Full repayment not made

Consider the following scenario:

Billing Cycle : 01 April - 30 April

Statement generation date: 01 May

Due Date : 15 May

Annual Interest Rate/APR: 48%

Suppose a customer makes 2 purchases during the cycle, a purchase of Rs 2000 on 05 April and a transaction of Rs 10,000 on 15 April. There are no other transactions in the months of April and May.

Statement Details for the period 1 April - 30 April:

Purchase on 05 April	Rs 2000
Purchase on 15 April	Rs 10,000
Total Due in Statement on 1 May	Rs 12,000
Minimum Amount Due in Statement Generated on 1 May	Rs 600 (5% of total due)

Repayment	Rs 5000 on 10 May
-----------	-------------------

Since the total amount due has not been paid, interest will be charged on a per day basis on the amount overdue. Calculations below:

Amount Due	Period	Interest calculation (Days x Amount x Per day interest Rate)	Interest Charges
Rs 2000	05 Apr-14 Apr	$13 \times 2000 \times 48\% \times (1/365)$	Rs 54.8
Rs 12,000	15 Apr - 30 Apr	$16 \times 12000 \times 48\% \times (1/365)$	Rs 526.0
Rs 12,000	01 May- 10 May	$10 \times 12000 \times 48\% \times (1/365)$	Rs 328.8
Rs 7000	11 May- 30 May	$20 \times 7000 \times 48\% \times (1/365)$	Rs 383.6
Total interest charges			Rs 1293.2 + taxes @18%

Since MAD has been repaid before the due date in the above scenario, late payment charges would not be applicable.

Illustration 2 - Fresh Purchase when there is unpaid due

Consider the following scenario:

Billing Cycle : 01 April - 30 April

Previous statement generated on : 01 April

Overdue in statement from 01 April: Rs 8000

Due date: 15 April

Repayment made: Rs 1000 on 10 April

Annual Interest Rate/APR: 48%

Suppose a customer makes 1 fresh purchase during this cycle, a purchase of Rs 1500 on 20 April and there are no other transactions in the month of April and May.

Next statement generated on 1 May will have the following overdue:

Amount Due	Period	Interest calculation (Days x Amount x Per day interest Rate)	Interest Charges
Rs 8000	01 Apr-9 Apr	$9 \times 8000 \times 48\% \times (1/365)$	Rs 197.3
Rs 7000	10 Apr - 19 Apr	$10 \times 7000 \times 48\% \times (1/365)$	Rs 191.8
Rs 8500	20 Apr- 30 Apr	$11 \times 8500 \times 48\% \times (1/365)$	Rs 256.2
Total interest charges			Rs 645.2 + taxes @18%

Since the total amount due was not paid in the previous cycle of March, there is no interest-free-period in the month of April. Thus, any new purchase in the month of April will attract interest charges.

III. Billing

a. Billing statements (periodicity and mode of sending): A statement will be shared with you on a monthly basis depending on the bill generation date you select in the Card application process. This statement will contain all payments credited and transactions debited since the last statement, along with details of all charges applicable and details about any active EMIs on the account. Only electronic statements will be shared via email and this will also be available via Fi app.

b. Minimum Amount Due (MAD): Minimum amount due is calculated as 5% of Total Amount Due + EMI debits for the month + any over limit spends + all applicable, unpaid charges and fees including interest charges + GST

A cardholder can choose to pay the total amount due or an amount between total due and minimum amount due.

If you deposit a part of the total amount due or the MAD, the balance outstanding amount payable shall be carried forward to subsequent statements. This amount will attract interest charges until the date of full and final payment. Please note that paying only the Minimum Amount Due every

month will result in the repayment stretching over a long period with consequent interest payment on your outstanding balance (as shown in illustration 1 above)

When a repayment is made, it is adjusted in this order:

- Billed cash advance (including interest, fees & taxes)
- Billed purchases (including interest, fees & taxes)
- Unbilled cash advance (including interest, fees & taxes)
- Unbilled purchases (including interest, fees & taxes)

Within these, payment is adjusted in this order: Taxes > Fees > Interest > Purchases

c. Refunds/Chargebacks/Reimbursements: You must pay for the transactions billed in the Credit Card statement to avoid any additional charges being levied. Any refunds, chargebacks or reimbursements which are not shown in the Credit Card statement, should not be adjusted or reduced by you from the Total Amount Due (TAD) on your own when making the payment. No merchant refund/cashback/credit due to transactions converted to EMI / canceled transactions / reversals / promotional cashback will be considered as a payment towards the outstanding of the Credit Card.

Refunds/chargebacks/reimbursements, if any, will be reflected in your Credit Card account, as and when such refunds/chargeback/reimbursement are received and these will be adjusted against your dues in your next Credit Card statement.

d. Method of payment: You will be able to pay outstanding dues via the following methods:

- Send money from your Federal Bank savings account opened via Fi app through electronic modes
- We accept repayments through IMPS and UPI through the Fi App.
- You may make payment through third party applications, however, cardholders should exercise due caution and pay in advance. Federal Bank and/or Fi does not take responsibility for the success of payments through such third party applications

e. Billing Dispute: All the contents of your Credit Card statement will be deemed to be correct and accepted if you do not inform us of any discrepancies within 30 days of the Credit Card statement generation date. You can raise a dispute/grievance in the following ways: You can reach Federal Bank's Customer Care at 1800-296-1199 or email at federalcards@federalbank.co.in. You can also contact Bank's Grievance Redressal by contacting Bank's Nodal officer at:

support@federalbank.co.in.

Minimole Liz Thomas

Head – Service Quality Department

The Federal Bank Ltd. Federal Towers, Aluva, Ernakulam, Kerala, India, 683101

Phone: 0484-2626366

Other Bank Grievance redressal channels are available [here](#).

Customer Service team /the Bank will investigate the issue and confirm the liability for such transactions in writing. For certain cases, the Bank may provide temporary credit during the period of investigation, which may be reversed after the investigation. Taxes will not be reversed in such situations.

If you are still not satisfied with the resolution of your complaint you can approach the Banking Ombudsman. The complainants may approach the Reserve Bank Integrated Ombudsman through the link below.

[Click Here](#)

f. Postal Address of the Bank (Card Issuer): The Credit Card is issued by Federal Bank, postal address provided below:

The Federal Bank Limited

Parackal Towers, Thottakkatukara, Aluva,

Ernakulam, Kerala – 683101

IV. Withdrawal Limit

- a. Your credit limit and cash withdrawal limit are both flexible and liable to change. You can request for an increase in your credit limit if you are eligible for this option.
- b. Based on the final decision of the Bank, your credit limit can be enhanced which will be as per the terms and conditions related to credit limit increase. Your acceptance of the limit increase recommendation received through electronic means inside the Fi App where you specifically validate the limit increase and agree to the MITC will be treated as a consent.
- c. The Bank reserves the right to review your account periodically and maintains the right to decrease your credit limit based on your transaction patterns, repayment behavior and other internal criteria. This will be informed to you via the Fi App and/or via email and SMS.
- d. "Available Credit Limit" or "Available Cash Limit" is the limit up to which you can make purchases or withdraw cash from an ATM respectively. The cash limit is a part of the overall credit limit assigned to you.
- e. As of now, this Credit Card does not provide cash advance facility, however this facility may be provided in future based on the decision taken by the Bank.

V. Default and Circumstances

- a. If the Card Member fails to pay the Minimum Amount Due by the date indicated in the billing statement, it shall be treated as default. In case of default, the Bank can forward the default report to the Credit Information Bureaus or to such other agencies as approved by law. However, before reporting any default, the Bank will inform the Card Member seven days in advance regarding the Bank's intention of reporting the default. The Bank submits the Card Member's data to the Credit Information Bureau or to such other agencies (in India) as approved by law on a monthly basis. This data will include the repayment status of all Cardholders (including the details of any settlement of dues made after reporting to Credit Information Bureaus), i.e. both defaulters and non-defaulters, for the previous month. The bureaus will upload the submitted data onto their servers in another thirty days.

b. Procedure for withdrawal of default report and the period within which the default report would be withdrawn after settlement of dues.

c. If the Card Member settles dues after being reported as a defaulter, the Bank will update the status to the Credit Information Bureaus or to such other agencies as approved by law within 30 days from the date of settlement. In case any dispute is raised on any transactions, the report pertaining to the default will be made only after the dispute is settled. As aforementioned in Clause A, the bureaus will upload the submitted data onto their servers in another thirty days. Card Member acknowledges the right of the Bank to terminate the Credit Card facility in the event of default in respect of any other loan/ financial/ credit facility extended to the Card Member by the Bank and vice versa. In the event of default in repayment of dues outstanding in the Card Account, Bank shall be entitled to resort to the recovery proceedings/ legal actions as stated in detail in the Card Member Agreement.

d. Upon the occurrence of an event of default, the Card Member will be sent reminders from time to time for settlement of any outstanding dues/ amount on the Card Account, by post, telephone, e-mail, SMS messaging and/ or through any third-party service providers (collection/recovery agents) to remind, follow up and collect dues. The Card Member shall be liable to pay the Bank all/any expenses related to collection/recovery of dues and the same shall be debited to Card Account.

e. Recovery of dues in case of death/permanent incapacitation of the Card Member: It shall be in accordance with the applicable laws after giving sufficient notice for payment of dues and all information regarding the outstanding dues, to the successors/nominees /legal heirs/guardian of the Card Member

f. The Cardholder expressly acknowledges and accepts that if the Cardholder holds two or more Federal Bank Credit Cards and an Event of Default occurs in respect of one of the Credit Cards, the Bank is authorized to block the Credit Limit as made available to the Cardholder for all his other Credit Cards, as

well as forfeit any rights or privileges as made available for all such Credit Cards.

g. The Card Member accepts and acknowledges that classification into Substandard/ Doubtful/Loss NPA will be done as per the RBI Master Circular on Prudential norms on Income Recognition, Asset Classification and Provisioning (IRACP) pertaining to advances which inter-alia includes the following:

- The classification into Substandard/ Doubtful/Loss under NPA will be handled based on combined security apportionment across overall exposure with Bank and ageing rules as specified in RBI guidelines on IRACP. As per the present norm, a credit card account will be treated as non-performing asset if the minimum amount due, as mentioned in the statement, is not paid fully within 90 days from the payment due date mentioned in the statement. If any other facility in the name of the Borrower(s) is classified as NPA, the Facility under the credit card shall also be classified into NPA. In such case, the Facility will not be upgraded as standard asset/s unless and until the Borrower(s) clear the entire arrears / dues in respect of all his accounts (i.e. Arrears/Dues outstanding in all accounts should be zero). If a credit card is classified as NPA due to non-payment of MAD for 90 days, then the entire outstanding amount will be treated as overdue and the card holder needs to make payment for the outstanding balance in credit card for coming out of NPA status.
- Further, any account where a restructuring arrangement has been availed will be classified as NPA. Settlement and restructured accounts do not qualify for an upgrade unless as specified by IRACP.
- Classification of borrower accounts as SMA as well as NPA shall be done as part of the day end process for the relevant date and the SMA or NPA classification date shall be the calendar date for which the day end process is run. In other words, the date of SMA/ NPA shall reflect the

asset classification status of an account at the day-end of that calendar date.

The Card will be classified as Special mentioned Accounts (SMA), when there is an amount pending for payment from the due date/ outstanding amount due. The norms applicable for the classification of SMA is as follows:

SMA Categories	Basis for classification (Principal or interest or any other amount wholly or partly due)
SMA – 0	Up to 30 days from payment due date (PDD).
SMA – 1	More than 30 days and up to 60 days from payment due date (PDD).
SMA – 2	More than 60 days and up to 90 days from payment due date (PDD).

Example regarding classification of an account as SMA and NPA:

If Payment Due Date ('PDD') of a Credit Card account is 31st March 2021, and Minimum Amount Due ('MAD') is not received before this date then on 31st March 2021, the account will be mentioned as SMA – 0. If the account continues to remain overdue beyond 30 days from PDD i.e., beyond 30th April 2021 then this account shall get tagged as SMA-1 on 30th April 2021. Similarly, if the account continues to remain overdue, beyond 60 days from PDD i.e., beyond 30th May 2021 then this account shall get tagged as SMA – 2. Further, if the account continues to remain overdue, for 90 days from PDD i.e, 28th June 2021, then on 90th EOD the account will be tagged as NPA, i.e, 28th June 2021.

VI. Termination and revocation of card membership

- a. You can close your Credit Card account any time by calling Federal Bank's Customer Care at 1800-296-1199 or by emailing them at federalficards@federalbank.co.in. The entire card outstanding dues and loans / EMI facilities linked to your Credit Card (if applicable and/or availed of) will immediately become due.
- b. For avoiding misuse, it is advised that once a Credit Card account is closed you should cut the Credit Card into four pieces ensuring that the hologram and magnetic strip are destroyed permanently.
- c. Any refund/reversal that is received after the Credit Card closure will be intimated to you and refunded electronically to your savings account opened via Fi app; in the event you do not have a Federal Savings Account on the Fi App, the amount shall be refunded to you in the account as provided by you on the Fi App for the purposes of crediting such refund.
- d. It should be noted that in case of termination of the Credit Card (for any reason whatsoever), you shall remain liable for all charges incurred by the use of the Credit Card.
- e. You specifically acknowledge that once your Credit Card account is closed, the privileges (including but not limited to all benefits and services accrued, reward points not redeemed etc) on the Credit Card stand nullified.
- f. Credit Card account will be closed only once the Bank receives the payment of all amounts due and outstanding in the respect of the said Credit Card account. Credit Card can be closed only when there is no ongoing dispute resolution on the Credit Card.
- g. In case your Credit Card has not been used for more than one year, you will be notified by the Bank (or any of its outsourced service providers) of the dormancy within 30 days. If the Credit Card is still not used or no reply is received for the continuation of your Credit Card, it will be closed and reported to the bureau, subject to payment of all dues by you.

VII. Loss/Theft/Misuse of Card

- a. In case of loss/theft/misuse of the Credit Card, it must be reported immediately through the following channels:

Helpline Number : 18002961199

Email id : federalficards@federalbank.co.in

Digital Channel : Fi app

b. You are advised to file an FIR with the local police station so that you can produce its copy whenever requested by the Bank. You shall be primarily responsible for the security of the Card including theft and for the transactions using the Credit Card.

c. You shall not be liable for any transaction/s made on the Credit Card post reporting its loss/theft/damage. However, in case of any dispute relating to the time of reporting such loss/ theft/damage and/or transactions made on the Credit Card post reporting of the loss/theft/damage/ misuse, the Bank reserves the right to ascertain such time and or the authenticity of the disputed transactions. You shall not be able to use the blocked Credit Card for any transaction/s until you receive a replacement Credit Card

d. Liability: Your liability in case of any of the above mentioned scenarios would be as follows:

- a. Zero liability where the unauthorized transactions occur in the following events:
 - i. Contributory fraud/negligence/deficiency on part of the Bank
 - ii. Third Party breach where the deficiency lies elsewhere in the system and you notify the Bank (including its outsourced service providers) within 3 working days of receiving the communication from the Bank (or any of its outsourced service providers) regarding the unauthorized transaction
- b. You shall be liable for the loss occurring due to unauthorized transactions in the following cases:
 - i. In cases where the loss is due to your negligence such as where you have shared the payment credentials, you will bear the entire loss until you report the unauthorized transaction to the Bank (or any of its outsourced service providers). Any loss occurring after the reporting of the unauthorized transaction shall be borne by the Bank.

- ii. In cases where the responsibility of the unauthorized electronic banking transaction lies neither with the Bank nor You, but lies elsewhere in the system and when there is a delay of 4-7 working days after receiving communication from the Bank (or any of its outsourced service providers) on your part in notifying the Bank of such a transaction, your per transaction liability shall be limited to the transaction value or the amount whichever is lower as mentioned in the table below (as per RBI).

Maximum liability of the customer	
Reporting time of fraudulent transactions from date of receiving communication	Card Member Liability
Within 3 working days	Zero
Between 4-7 working days	If credit card limit $\leq$ Rs 50,000, Max liability $\leq$ Rs 10,000 If credit card limit $>$ Rs 50,000; Max liability $\leq$ Rs 25,000

- iii. Further, if the delay in reporting by you is beyond 7 working days, your liability shall be determined as per the Bank's board approved policy

VII. Grievance Redressal

Level 1

Telephone - You can reach Federal Bank's 24-hour customer care on 1800-296-1199

Email - Reach Federal Bank at federalcards@federalbank.co.in

Level 2:

If you are not happy with the resolution, please contact the Nodal Officer.

Email: grievanceescalations@federalbank.co.in

Nikhil A

Associate Vice President

The Federal Bank Ltd. 2nd Floor, Municipal Building, Aluva, Ernakulam, Kerala, India, 683101

Phone: 0484-2866511

Level 3:

If your complaint has not been handled properly or there has been a delay in resolving the issue to your satisfaction, please escalate to our Principal Nodal Officer

Email: support@federalbank.co.in

Minimole Liz Thomas

Head – Service Quality Department

The Federal Bank Ltd. Federal Towers, Aluva, Ernakulam, Kerala, India, 683101

Phone: 0484-2626366

Level 4:

If you are still not satisfied with the resolution of your complaint you can approach the Banking Ombudsman. Please take note that the first point for redressal of complaints is the Bank itself. The complainants may approach Reserve Bank Integrated Ombudsman through the link below.

<https://cms.rbi.org.in/>

OR

Write to CRPC in the below address: Reserve Bank of India, 4th floor, Sector 17, Chandigarh, 160017 RBI Contact Centre – 14448

IX. Rewards

A. Offers

- The card may also provide merchant offers from time to time
- These offers may be in the form of cashback provided to the user or a discount during time of purchase

- These offers may be modified or changed at the sole discretion of Fi Brand Pvt Ltd without giving any prior notice to the customer
- Detailed terms & conditions linked with these offers can be found on the Fi app and here

B. Rewards Programme

When you use your Credit Card, you will automatically be enrolled in the rewards program and earn rewards in the form of Fi-coins (till August 09, 2025) and/or Fi-points (from August 10, 2025). On transacting using the Credit Card, you will earn rewards depending on transaction value and other conditions as described below. These rewards can be accumulated and further redeemed for exciting offers shown in the Fi App from time to time.

a. Earning Fi - coins (Effective till 09 Aug 2025)

- Fi-coins will be credited only on eligible purchases across categories except for wallet reloads, gold purchases, fees and charges on the Credit Card, ATM withdrawals, cash advances and rent payments
- You will get 5 Fi -coins for every Rs 100 eligible spend offline and online. We refer to this as 1x rewards.
- You will get 4X rewards, i.e. 20 Fi-Coins for every Rs 100 spent on a list of select brands on the weekends.
 - Select brands: Uber, UrbanCompany, Flipkart, MakeMyTrip
 - 'Weekend': Saturday 00:00:00 IST to Sunday 23:59:59 IST every calendar week
- These brands can change over time and can be seen on the Fi app
- Provisioning of 4x coins will be based on merchant identification by Epifi based on best efforts. In case of any discrepancies, users would be expected to provide proof of the same via CX channels within 30 days of fi coin provisioning
- You can earn a maximum of 1000 Fi-coins per eligible transaction, there is no cap on the total number of Fi-coins that can be accrued by a customer
- 1x and 4x rewards are credited to your Fi-Coin balance after the qualifying purchase is completed

- If a transaction is reversed because of a refund/ chargeback/ reimbursement, the transaction amount shall be credited back to your Credit Card account. In such instances, the Fi-coins (1x or 4x) accrued on those transactions will be reduced from the overall points balance irrespective of the timing of such reversals

b. Earning Fi – points (Effective 10 Aug 2025)

- You will get 2 Fi –points for every Rs 100 eligible spends offline and online made during weekdays. We refer to this as 1x rewards.
 - ‘Weekday’: Monday 00:00:00 IST to Friday 23:59:59 IST every calendar week
- You will get 10X rewards, i.e. 20 Fi-points for every Rs 100 eligible spends offline and online made during weekdays
 - ‘Weekend’: Saturday 00:00:00 IST to Sunday 23:59:59 IST every calendar week
- You can earn a maximum of 2000 Fi-points as part of 1x rewards and a maximum of 2000 Fi-points as a part of 10x weekend rewards in a statement cycle
- 1x and 10x rewards are credited to your Fi-point balance after statement generation for a period
- If a transaction is reversed because of a refund/ chargeback/ reimbursement, the transaction amount shall be credited back to your Credit Card account. In such instances, the Fi-points (1x or 10x) accrued on those transactions will be reduced from the overall points balance irrespective of the timing of such reversals
- Fi-points will be credited only on eligible purchases across categories. Following spends will not be eligible for any Fi- points:
 - Wallet reloads (MCC = 6540)
 - Jewellery and Gold (MCC = 5944, 5094)
 - Rental payments/ real estate (MCC = 6513)
 - Insurance payments (MCC = 6300, 6381, 5960, 6012, 6051, 6399)
 - Education (MCC = 8211, 8220, 8241, 8244, 8249, 8299)
 - Govt Services (MCC = 9211, 9222, 9223, 9311, 9399, 9400, 9402, 9405)
 - Fuel (MCC = 5983, 5172, 5541, 5542)

- Utilities (MCC = 4812, 4814, , 4899, 4900)
- Agricultural services (MCC = 0763, 0820, 0821, 0822, 0823, 0824, 0825)
- Horticultural and vet services (MCC = 0742, 0743, 0744, 0780)
- Business services (MCC = 7512, 7523, 7531, 7535, 7538)
- Cash Advances or any Fees & Charges on the card

Note:

- All transactions after 10 Aug 2025 will be eligible for rewards based on the new structure detailed above and you will earn Fi- points instead of Fi - coins.
- Since rewards are accrued on a statement cycle basis, your first credit card statement on or after 10 Aug 2025 may include transactions from before and after 10 Aug 2025. In this case, you will earn Fi-coins for transactions before 10 Aug 2025 (based on older reward earn structure) and Fi-points for transactions after 10 Aug 2025 (based on new rewards structure). As a one-time transition, Fi-coins accrued in the above cycle will be converted to Fi-points such that you get the same value of rewards. For example, if you have accrued 10000 Fi- coins (worth Rs 300) and 400 Fi-points (worth Rs 100), you will receive 1600 Fi-points (worth Rs 400) in your statement spanning July and Aug.
- All Fi-coins earned but not redeemed till 10 Aug, 2025 will be converted to Fi-points of the same rupee value.

c. Redemption of Fi-coins/ Fi-points:

- No fees are levied on redeeming Fi-coins/ Fi-points
- Fi-coins/ Fi-points can be redeemed via Fi app through available options. These options can change over time
- On redemption, Fi-coins/Fi-points redeemed will automatically be debited from your Fi-coin/ Fi-point balance

d. Other conditions:

- Fi-coins/Fi-points expire in 2 years from the date of issuance
- 1x and 4x/10x rewards are credited to your Fi-Coin/Fi-points balance cumulatively for a statement cycle after the statement is generated. A

standard waiting period of 10 days is applied to account for any transaction cancellations or reversals in this period

- Fi-Coins/Fi-points awarded to you may be different from what is shown in the bill in case of any transaction cancellations/reversals/refunds. In these cases, Fi-Coins/Fi-points may be deducted/reversed from your Fi-Coin/Fi-points balance after bill generation
- Weekday/ weekend classification of a transaction is based on transaction completion time
- Caps on Fi-coin/Fi-points earning can be modified over time to ensure fair usage as per Fi's discretion based on user specifics and observed abuses.
- The accrual of the Fi-coins/Fi-points on spends on curated brands will be governed by the fair usage policy, which is subject to change from time to time
- Fi as authorized by Bank reserves the right to wholly or partly modify the credit card rewards programme without notice
- Fi as authorized by Bank also reserves the right to change the reward point redemption catalog, withdraw reward points awarded or to vary any of the terms and conditions herein in its absolute discretion without prior notice to you
- In case this rewards programme comes in conflict with any rule, regulation or order or any statutory authority, then Fi as authorized by the Bank has the absolute authority and right to modify or cancel this rewards programme to give effect to said requirements
- On closure/termination of Credit Card membership, any Fi-coins/Fi-points pending to be claimed in the your account will be forfeited
- Fi as authorized by the Bank makes no warranties for the quality of products / services provided by the merchant establishments participating in the rewards programme
- Fi as authorized by Bank reserves the right to cancel or suspend the accrued Fi coins/Fi-points if the Credit Card account is in arrears, suspension or default or if the Credit Card account is or is reasonably suspected to be operated fraudulently.
- In case of death, the reward points earned but not redeemed at that time will be forfeited.

XI. Disclosure

The Bank shall part with all available information about you, your repayment history etc. to Credit Information Bureaus or to such other agencies approved by law. Please note that this Credit Card is being issued by the Bank where Fi is solely involved in providing marketing and promotion services for the Card.

Version 9.0 | Documentation last updated on: 25 Aug 2025