

## PRESS RELEASE

### **Federal Bank in association with Equirus Wealth launches a digital investment platform via its mobile banking app**

**Kochi, October 7, 2021:** Federal Bank has now upgraded its mobile banking app, FedMobile with an investment platform equipped with superior wealth management capability for the convenience of its users.

The new module launched in association with Equirus Wealth provides comprehensive and personalized investment solutions. The platform allows a user to open an investment account in less than 2 minutes and start executing transactions instantly. The module offers an entire range of mutual funds across different categories such as equity, debt, hybrid and solution-oriented funds from all the leading asset management firms in the country.

The module also enables customers to set up a Systematic Investment Plan (SIP), a well-recognized tool to invest money at regular intervals and accumulate wealth over a long term.

Speaking on the occasion, **Shalini Warriar, Executive Director & Business Head – Retail** said, “The addition of Wealth Management solutions to our Mobile Banking app is yet another manifestation of our mantra of “Digital at the fore, human at the core”. The module makes it easy for new and seasoned investors to plan and make investments on their own and at their own pace. This capability is supplemented with specialist Investment Relationship Managers who are able to give customised advice to customers”.

Adding to the above, **Mr. Ajay Garg, Managing Director - Equirus Group**, said, “As the world embraces technology, we are committed to provide our clients best-in-class digital platform for investors. We believe that this shall enable customers with a one-stop solution for all their financial needs”.

FedMobile app can be easily downloaded on both Android and iOS devices from Google Play and App Store respectively.

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#### **About Federal Bank Limited**

**Federal Bank** (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of 1,289 banking outlets and 1,957 ATMs/Recyclers spread across the country. The Bank’s total business mix (deposits + advances) stood at ₹ 3.05 Lakh Crore as on March 31, 2021. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.62% as on 31st March 2021. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve center for Non Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

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## About Equirus Wealth

Equirus Wealth ([www.equiruswealth.com](http://www.equiruswealth.com)) is a holistic Wealth Management platform providing Client Centric, Comprehensive, and Transparent Wealth Management services for Individuals, Families, and Corporates. The firm has offices in Mumbai, Delhi NCR, Bengaluru, Pune, Kochi, Thiruvananthapuram, Kozhikode, Kottayam and Kolkata. Equirus Wealth is a subsidiary of Equirus Capital, which is India's leading full-service investment bank for mid-market corporates. In the year 2021, Equirus Wealth has been recognized with Best Boutique Wealth Manager – Rising Star Award at The Asset Triple A Private Capital Awards.

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