

**Schedule of Charges for Trade & Forex Services w.e.f. 01<sup>st</sup> May 2024**

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<b>1 EXPORT BILLS PURCHASED / DISCOUNTED / NEGOTIATED / RABC</b>		
Sl. No.	Type of Transaction	Charges
1.1	Commission for each Foreign currency / Rupee export bills Purchased /Discounted/ Negotiated (per bill)	Rs.1000/-
1.2	Commission for forwarding LC documents to other Indian Banks on restriction in Negotiation (per bill)	Rs.1000/-
1.3	Follow up charges - delay in realisation / overdue bills (beyond 10 days) (per bill)	Rs.1000/- per HY
1.4	Extension of Export bills – System/EDPMS (per bill)	Rs.1000/- per instance
1.5	Crystallisation of overdue export bill (per bill)	Rs.1000/-
1.6	Dishonour/return of documents (per bill)	Rs.2000/- per bill
1.7	Administrative Charges for negotiation under reserve of LC documents against indemnity from the exporter (per bill)	Rs.1000/-
1.8	Reimbursement charges under LC (including cases where reimbursement claim is made under a LC from another bank in India) (per request)	Rs.1500/-
1.9	Charges in lieu of FX margin in case where the proceeds of an export bill negotiated/discounted by us are paid in FCY to another bank and / or received by us in INR (INR value)	0.125% subject to a Min of Rs.500/-
1.10	Lodging AD transfer request under EDPMS (after third request*)	Rs.250/- per SB
1.11	Write off of export bill/ Invoice Reduction (after bill lodgement) in system and updation in EDPMS (per bill)	Rs.1000/- per Bill

<b>2 EXPORT LC ADVISING &amp; CONFIRMATION CHARGES</b>		
Sl. No.	Type of Transaction	Charges
2.1	Advising export letter of credit (recording, scrutinizing, authenticating and verification).	Customers: Rs.2250/- Non-Customers: Rs.3000/-
2.2	Advising Amendments	Customers: Rs.1000/- Non-Customers: Rs.1250/-
2.3	<ul style="list-style-type: none"> <li>▪ Confirmation Charges (commitment / usance charges, etc.)</li> <li>▪ Confirmed LC - Extension / Enhancement in amount</li> </ul>	3% per annum (Vary based on country/bank risk - shall obtain transaction specific pricing from FIG)
2.4	Transfer of Export letter of credit	Rs.2250/-
2.5	Advising Amendments in a Transferred LC	Rs.1000/-
2.6	Booking LC advised by other banks	Rs.1000/-
2.7	Cancellation of LCs / Non-utilisation	Nil
2.8	Acceptance commission for accepting a draft drawn on us	2% per annum

**Note:** The charges shall be within the all-in cost ceiling fixed by RBI wherever applicable. The number of days shall be rounded off to month for calculation of the charges.

<b>3 EXPORT BILLS – COLLECTION</b>		
Sl. No.	Type of Transaction	Charges
3.1	Export collections – INR or FCY	Commission @ 0.05% with Min of Rs.500/- and Max of Rs.15000/-
3.2	Regularisation of direct despatch of export documents by exporters and while GR release (including direct despatch of documents by Status Holders /EOU/SEZ/etc.)	Rs.500/- per shipping bill (Courier charges: Nil)
3.3	GR Release - Free delivery bills ( 100% of invoice value received in advance)	Rs.500/- per shipping bill
3.4	For each export bill sent for collection where proceeds are not received in Nostro account within 6months from date of shipment.	Rs.1000/- per bill per HY
3.5	Deemed Exports Realization / Handling Charges	Rs.1000/- per shipping bill
3.6	Commission in lieu of exchange Where the proceeds of an export bill sent for Collection by us are paid in FCY to another bank Where the proceeds of an export bill sent for Collection by us are paid in FCY to another bank and received by us in INR	Flat Rs.1000/-
3.7	Dishonour/return of documents	Rs.2000/- per Bill
3.8	Penal - Late submission of documents (after 21 days)	Rs.100/- pm
3.9	Penal - Non regularisation of export advance received (After 1 year from the date of receipt)- Follow up charges	Flat Rs.500/-
3.10	Follow-up for Overdue Export Bills with collecting bank	Rs.500/- per tracer
3.11	Write off of export bill/ Invoice Reduction in System and updating in EDPMS	Rs.1000/- per shipping bill
3.12	Extension of Export bills – System/EDPMS	Rs.500/- per event

<b>4 PRE-SHIPMENT FINANCE</b>		
Sl. No.	Type of Transaction	Charges
4.1	Order Lodgment	Rs.500/- per order and Max of Rs.3000/- per application
4.2	Order Substitution/ Re-Substitution	Rs.500/-
4.3	PCL/PCFC Extension	Rs.500/-
4.4	Commission in lieu of Exchange (Where PCL has been granted by us against an Exp LC/ Exp order, but documents under the relative LC/ Order are negotiated/purchased through another bank)	Flat Rs.1000/-

<b>5 ISSUE OF CERTIFICATES</b>		
Sl. No.	Type of Transaction	Charges
5.1	Issuance of certificates/ attestation in respect of trade transactions. (Other than the certificates listed)	Rs.1000/- each
5.2	Issuance of GR Waiver certificate /Delivery order/Bank Release Order	Min Rs.1000/- per instance.
5.3	No Objection Certificate (NOC) for permitted case	Rs.1000/- each
5.4	e-BRC issuance	Rs.250/- each

<b>6 FOREIGN INWARD REMITTANCES (TT)</b>		
Sl. No.	Type of Transaction	Charges
6.1 A	Inward Remittances (IRs - Trade / Non-Trade / To EEFC)	Rs.250/- (Nil for buyers credit inward remittance from Federal Bank GIFT CITY-IBU)
6.1 B	Trade/Non-Trade Inward Remittances through Remittance Partners	Service charge per credit *
	AL RAJHI BANKING & INVESTMENT CORPN, Saudi Arabia (Charges are waived for selected schemes - all CASA schemes having an average balance above Rs.25000/-)	Rs.118/-
	BANK AL JAZIRA, Saudi Arabia	Rs.90/-
	<i>* The charges are including GST unlike the other charges of this schedule which are excluding GST.</i>	
6.2	Non- Trade IR for opening of FCNR	Free
6.3	For External Commercial Borrowing (ECB) / Foreign Direct Investment (FDI)	Rs.1000/-
6.4	Commission in lieu of exchange	0.125% subject to a Min of Rs.500/-
6.5	Request for Change in purpose code	Rs.250/-
6.6	FIRC Issuance (FDI/ECB/Others)	Rs.500/-
6.7	Return of Inward TT	Flat 40 (FCY) in respective currency

<b>7 CLEAN INSTRUMENTS</b>		
Sl. No.	Type of Transaction	Charges
7.1	FCY CHQ/DD for collection abroad (USD)	0.20% min Rs.500/-
7.2	FCY CHQ/DD for Purchase (USD)	1) 15 days interest on all direct drawn instruments at rates prescribed from time to time. 2) 20 days interest on all indirectly drawn foreign currency instruments.

7.3	FCY Cheques return/dishonour	Rs.1000 per instrument returned plus actual return charges paid to respective Nostro Banks if any
7.4	Nostro Bank's charge per instrument	Rs.500/- for USD
<b>Note: Currently handling CHQ/DD in FCY USD only</b>		

<b>8 FOREIGN OUTWARD REMITTANCES</b>					
Sl. No.	Type of Transaction	Charges			
8.1	Trade related OR (including OR from EEFC)	0.125% Min of Rs.1000/-			
8.2	Non – Trade OR under LRS /NR Repatriation	Flat Rs.1000/-			
8.3	Non – Trade OR (other than 8.2) including OR from EEFC/SFC/RFC	0.050% Min of Rs.500/-			
	FCNR Repatriation	Nil (Full pay charges applicable)			
8.4	Request in Change in purpose code	Rs.500/- per instance			
8.5	SWIFT for Remittance	Rs.500/-			
8.6	Tracer SWIFTS	Rs.500/-			
8.7	FX Cross Currency Charges: Cross - Currency Remittances	Rs.500/-			
8.8	Guaranteed payments/ Full pay Charge (OUR) – Extra	Charge #			
<b># 'Full pay charge' on all remittances with charge code 'OUR' - HO Circular No. 11029</b>					
Rate	Rs.1200/-	Rs.2000/-	Rs.2500/-	Rs.3000/-	Rs.4500/-
Currencies	AUD NZD USD Any other currency	CHF HKD SAR	AED CAD EUR GBP QAR	SGD	JPY

<b>9 IMPORTS</b>					
Sl. No.	Type of Transaction	Charges			
9.1	Import Collection (LC) /Bill Retirement (DP/DA) Commission on FCY/Rupee import bill under LCs	0.10 % subject to a Min of Rs.1000/- and Max of Rs.15000/-			
9.2	Import Collection (Non LC)	0.25% subject to min of Rs.1000/- and Max of Rs.25000/-			
9.3	Countersigning/Co-acceptance/Avalisation of Import Bills	2% per annum			
9.4	Acceptance (Bills under LC and Collection)	Flat Rs.1000/-			

9.5	Delay in Acceptance (Usance bill) and Retirement (Sight bills) above 10 days	Rs.1000/- per bill
9.6	Over Due retirement	Rs.1000/- per Half Year
9.7	Crystallisation/ Devolvement	0.30 % on each FC import bill Subject to a Min of Rs.2000/-
9.8	Penalty for delay / non-submission of Bill of entry (Only after period stipulated by RBI)	Rs.500/- per bill per quarter
9.9	For Advance Payments, if BoE details not submitted within stipulated time by RBI (Only after period stipulated by RBI)	Delay up to 6 months FLAT 500/- and beyond 6 months FLAT Rs.1000/-
9.10	Lodging AD transfer request under IDPMS	Rs.250/-
9.11	Forwarding the documents to another bank which will be required to remit the proceeds to the remitting bank abroad	Handling charges of Rs.1000/- per bill along with actual postage charge incurred.
9.12	Extension of time for payment (Each extension of 6 months up to 3 years and beyond) and other IDPMS related RBI correspondences	Extension by AD: Rs.100/- per BOE per quarter Extension/other approvals from RBI: Rs.5000/-
9.13	Handling charges for dishonour/return of import bill unpaid	Rs.2000/- per bill plus other bank charges (if any)

## 10 IMPORT LETTER OF CREDIT

Sl. No.	Type of Transaction	Charges
10.1	Import LC opening Sight (10 days Sight) / Usance	1.5% per annum subject to Min of Rs.3000/- + SWIFT Charges as applicable.
10.2	LC issued against 100% cash margin	50% of normal charges subject to a Min of Rs.3000/-
10.3	Any other amendment	Rs.1000/- (For value / period – pro rata)
10.4	Revival of expired LCs on receipt of documents under LC	Rs.1000/-
10.5	Extension of validity of L/C or Value Enhancement	Rs.1000/- (For value / period) per instance in addition to 10.1
10.6	Charges on discrepant documents ( to be charged to overseas party – should be stipulated at the time of opening of LC)	USD 100 or equivalent

*Note: The charges shall be within the all-in cost ceiling fixed by RBI wherever applicable (RA/UPAS financing charges borne by the applicant shall be included for calculation of the all-in cost). The number of days shall be rounded off to month for calculation of the charges.*

## 11 MERCHANTING TRADE TRANSACTIONS

Sl. No.	Type of Transaction	Charges
11.1	On Import Bills	Commission as per Import Bills
11.2	On Export Bills	Commission as per Export Bills
11.3	Delay in MTT completion within an overall period of 9 months and outlay of foreign exchange beyond 4 months (RBI permission)	Rs.2000/- per transaction.

<b>12 BUYERS CREDIT / FOREIGN GUARANTEES / SBLC</b>		
Sl. No.	Type of Transaction	Charges
12.1	SBLC/ FBG- Trade Credit Availed from FED IFSC UNIT)	1% per annum subject to Min of Rs.2000/- + SWIFT Charges as applicable (Rs.2000/- per SWIFT outward message)
12.2	SBLC/ FBG- Trade Credit Availed from OTHER THAN FED IFSC UNIT	1.5% per annum subject to Min of Rs.2000/- + SWIFT Charges as applicable (Rs.2000/- per SWIFT outward message)
12.3	Performance / Financial Guarantee, Standby LC, Other Guarantees	2% per annum Min of Rs.2000/- whichever is higher + actual charges of overseas Bank (may vary based on the bank & country of the counterparty) + Arranging Fee (if any) as per the Slab structure
12.4	SBLC/Guarantees issued against 100% cash margin	50% of normal charges as per 12.3 or Rs.2000/- whichever is higher + actual charges of overseas Bank + Arranging Fee as per the Slab structure
12.5	Extension of validity	Rs.2500/- + charges as per 12.3 or 12.4 as applicable for the extended validity period without Arranging Fee
12.6	Enhancement of value	Charges as per 12.3 or 12.4 as applicable for the difference of the initial value and the enhanced value In case of change in Arrangement Fee slab, difference of the initial slab and new slab.
12.7	Advising inward letter of guarantee (recording, scrutinizing, authenticating and verification)	Our customer: Rs.2250/- Non-customer: Rs.3000/-

**Note:** The charges shall be within the all-in cost ceiling fixed by RBI wherever applicable. The number of days shall be rounded off to month for calculation of the charges.

<b>Arranging Fees Structure*</b>			
Sl. No.	Amount from (Rs)	Amount To (Rs)	Arranging Fee (Rs)
1.	0	1000000	2,500/-
2.	1000001	2500000	5000/-
3.	2500001	10000000	7,500/-
4.	10000001	250000000	10000/-
5.	250000001	500000000	20000/-
6.	500000001	9,99,99,99,99,999	25000/-

\*Arranging Fee, as per the above structure, will be applicable in cases where our customer (Importer/ Exporter) requests us to arrange for trade facilities (LC confirmation/ discounting, BG issuance/ enhancement etc.) from another bank on behalf of our customer or the counterparty involved in the transaction. In the case of FBG extension, INR 2500 is to be collected as arranging fee.

<b>13 BANK GUARANTEES / SBLC (INLAND)</b>		
Sl. No.	Type of Transaction	Charges
13.1	Performance Guarantee	
	A. Guarantee fully secured by deposits	Rs.500/- + 0.125% per quarter or part thereof subject to a Min of 0.25% or Rs.1000/- whichever is higher
	B. Guarantee fully secured by collateral	Rs.500/- + 0.50% per quarter or part thereof subject to a Min of 1% or Rs.1000/- whichever is higher
	C. Guarantee without collaterals/partly covered	Rs.500/- + 0.75% per quarter or part thereof subject to a Min of 1.5% or Rs.1000/- whichever is higher
13.2	Other than Performance Guarantee	
	A. Guarantee fully secured by deposits	Rs.500/- + 0.1875% per quarter or part thereof subject to a Min of 0.375% or Rs.1000/- whichever is higher
	B. Guarantee fully secured by collateral	Rs.500/- + 0.625% per quarter or part thereof subject to Min of 1.25% or Rs.1000/- whichever is higher
	C. Guarantee without collaterals/partly covered	Rs.500/- + 0.75% per quarter or part thereof subject to Min of 1.5% or Rs.1000/- whichever is higher.
13.3	SFMS Charges	Flat Rs.1000/-
13.4	Extension of validity and enhancement of value	Proportionate to value / period at above rates
13.5	Other / non-financial amendments	Rs.1000/-
13.6	Invocation Claim Processing	Rs.2000/-
13.7	Duplicate Issuance	Rs.2000/-
13.8	Guarantee Advising	Rs.2000/-
13.9	e-BG issuance	Rs.500/-
<i>Note: The number of days shall be rounded off to quarter for calculation of the charges.</i>		

<b>14 INLAND LETTER OF CREDIT</b>		
Sl. No.	Type of Transaction	Charges
14.1	LCs opened against 100% cash margin	0.50% per quarter or part thereof subject to a min of Rs.2000/-
14.2	LCs opened (other than Sl. No. 14.1)	0.75% per quarter or part thereof subject to a min of Rs.2000/-
14.3	Extension of validity / Value Enhancement	0.50% for Sl. No. 14.1 and 0.75% for Sl. No. 14.2 per qtr. or part thereof subject to a min of Rs.2000/-
14.4	Inland inward L/C – Advising	Rs.2250/- per instance



14.5	Inland L/C – Amendment, Inland inward L/C – Advising of Amendment	Rs.1000 /- per instance
14.6	SFMS Charges	Rs.1000/-
14.7	LC Confirmation (Confirmation of inland LC issued by other banks)	Vary based on rating of the issuing bank, the amount and validity period of the LC (shall obtain the pricing from FIG)
<b>Note: The number of days shall be rounded off to quarter for calculation of the charges.</b>		

<b>15 INLAND TRADE</b>		
Sl. No.	Type of Transaction	Charges
15.1	Bill Handling (Inward/Outward and LC/Non-LC bills)	Rs.1000/-
15.2	Bill Payment / Realisation (LC/Non-LC)	Rs.1000/-
15.3	Discrepancy Fee per drawing (LC)	Rs.2500/-
15.4	Return of documents/Dishonour	Rs.2000/-
15.5	Bills Devolved under Inland L/C	0.250% Min. Rs.2000/- per bill on payment of devolved LC bill.
15.6	Handling charges - Bills Discounted under L/Cs of other Banks (LCBD)	0.30 % Commission subject to Min Rs.2000/- Maximum Rs.10000/-
15.7	Supply Bills Purchased (SBP)	Rs.1000/-
15.8	Inland Usance Bills Discounted (IUBD)	Rs.1000/-
15.9	Drawee Bills Discounted (DBD)	Rs.1000/-
15.10	Postage	Rs.250/-

<b>16 FORWARD CONTRACTS</b>		
Sl. No.	Type of Transaction	Charges
16.1	For booking/cancellation of sales and purchase contracts	Rs.500/- per contract
16.2	Early delivery	Rs.250/-per transaction + swap cost if any
16.3	Extension of Forward Contract	Rs.500/- per transaction + swap cost if any

<b>17 MISCELLANEOUS SERVICES</b>		
Sl. No.	Type of Transaction	Charges
17.1	Swift Tracer	Rs.500/-
17.2	Import L/C and Foreign Guarantee - SWIFT	Rs.2000/-

17.3	Import L/C and Foreign Guarantee (AMENDMENT)- SWIFT	Rs.1000/-
17.4	Remittances - SWIFT	Rs.500/-
17.5	Any other message sent at the instance of the customer - SWIFT	Rs.500/-
17.6	Courier Charges for Export/ Import Documents *	Rs.1800/-*
17.8	Domestic Courier Charges	Rs.250/-
17.9	GR Waiver/Approval	Rs.1000/-
17.10	True Copy certification - Invoices/ BRC/ LC Copy & Other	Rs.1000/-
17.11	Obtaining Opinion Report for Exporter / Importer / Other Customers from Empaneled Agencies.	Actual + Rs.1000/- as handling charges
17.12	Miscellaneous Certifications/ Duplicate Advice.	Rs.1000/-
17.13	Inquiries relating to old records	Min Rs.1000/- + Rs.500/- per year
17.14	Signature verification of LC etc.	Rs.500/-
17.15	Commission in lieu of exchange	0.125% of Commission subject to min of Rs.500/-
17.16	Set-off/ Net-off of Import-Export Bill (Finacle & TRRACS) and certificate issued there off	Rs.1000/- + As applicable to Import-Export Collection Bill

\* Subject to revision in line with the change in the rates of courier company.

<b>18 APPROVALS &amp; REGULATORY REPORTING</b>		
Sl. No.	Type of Transaction	Charges
18.1	ODI Automatic Route	Rs.5000/- if remittance through our Bank Rs.10000/- if remittance through other Bank
18.2	ODI Approval Route	Rs.10000/- if remittance through Our Bank Rs.15000/- if remittance through other Bank
18.3	Reporting of Guarantee Issuance under ODI 1) Issued by us 2) Issued by other Bank	Rs.2500/- Rs.5000/-
18.4	Subsequent Remittance and Reporting charges per remittance	Rs.3000/- if remittance through our Bank Rs.7500/- if remittance through other Bank
18.5	Annual Performance Report submission within the timeline as prescribed by RBI	Rs.2000/- per reporting
18.6	Disinvestment Reporting within the timeline as prescribed by RBI	Rs.5000/- per reporting
18.7	Winding up of ODI Reporting within the timeline as prescribed by RBI	Rs.7500/- per reporting
18.8	FDI Reporting	Rs.7500 /- if remittance through Our Bank

	(FCGPR /FCTRS/ DI/LLP/ESOP/ etc.)	Rs.10000/- if remittance through other Bank
18.9	Overdue Reporting Charges (UIN / APR) in addition to the charges mentioned above for ODI ), to be recovered at the time of reporting	Max up to Rs.10000/- per APR per year.
18.10	Transfer of existing UIN / LRN from /to another AD	Min Rs.10000/- per transfer
18.11	Fees for processing approvals towards Setting up of /Project Office/Branch office abroad	Rs.3000/-
18.12	For opening of Branch Office / Liaison Office / Project Office / any other place of business in India by Foreign Entities	Rs.5000/- each for undertaking following activities: i) Forwarding FNC Form to RBI ii) Scrutiny of each Annual Activity Certificate (AAC) iii) Extension of validity period of the Office iv) Closure of the Office
18.13	Fees for processing application for allotment of Loan Registration Number (LRN) for ECB (Annex I) Reporting of actual transactions of ECB - ECB 2 Return (Annex III) <i>(COLLECTION OF THESE CHARGES MANUALLY SHALL BE ENSURED BY BRANCHES/CCSC)</i>	Min Rs.15000/- Rs.1000/- pm
18.14	For Processing any application to RBI (except related to FDI/ODI/ECB etc. which is mentioned separately)	Rs.2000/- per application
18.15	Other Customized Requests	As per arrangement; Min Rs.5000/-

Note: In addition, any other out of pocket expenses incurred by the Bank will be recovered at actual.

All the above charges except 6.1.B are exclusive of GST and applicable GST of 18% will be charged extra.

FCCT is collected in addition to the above where foreign currency conversion is involved. FCCT details as below:-

Currency exchanged up to Rs.100000/-	0.18% of gross amount exchanged, subject to minimum amount of Rs.45/-
Currency exchanged exceeding Rs.100000/- up to Rs.1000000/-	Rs.180/- plus 0.09% of gross amount exchanged in excess of Rs.100000/-
Currency exchanged exceeding Rs.1000000/-	Rs.990/- plus 0.018% of gross amount exchanged in excess of Rs.1000000/- subject to maximum of Rs.10800/-

- End of Schedule -