

CHARGES APPLICABLE FOR FEDERAL BANK CREDIT CARD

Schedule of charges	Credit Card Type			
	Signet	Imperio	Celesta	Wave (Floater Card)
Interest free period	Up to 48 days	Up to 48 days	Up to 48 days	Up to 48 days
Minimum Repayment Amount	5% or Minimum of Rs. 100/-	5% or Minimum of Rs. 100/-	5% or Minimum of Rs. 100/-	5% or Minimum of Rs. 100/-
Cash Advance Limit	10%	20%	25%	NIL
Joining Fee Above condition is not applicable for customers onboarded with effect from 03rd April 2023.	Rs. 750/-	Rs. 1500/-	Rs. 3000/-	NIL
Annual Membership fee Above condition is not applicable for customers onboarded with effect from 03rd April 2023.	Rs. 750/-	Rs. 1500/-	Rs. 3000/-	NIL
Spend condition for waiver of Joining fee Above condition is not applicable for customers onboarded with effect from 03rd April 2023 as no joining fee is charged.	Spend more than Rs. 10,000/- within first 3 Months and get the joining fee of Rs. 750/- waived off for the first year.	Spend more than Rs. 20,000/- within first 3 Months and get the joining fee of Rs. 1500/- waived off for the first year.	Spend more than Rs. 30,000/- within first 3 Months and get the joining fee of Rs. 3000/- waived off for the first year.	NIL

Spend condition for waiver of annual membership fee. (Cash Withdrawal transactions are excluded). Above condition is not applicable for customers onboarded with effect from 03rd April 2023, since no AMC is charged	Spend Rs.75,000/- in current year and get a waiver on next year's annual membership fee.	Spend Rs. 1,50,000/- in current year and get a waiver on next year's annual membership fee.	Spend Rs. 3,00,000/- in current year and get a waiver on next year's annual membership fee.	NIL
Additional Card Fee	Maximum 4 Cards (Rs.100/- per card)	Maximum 4 Cards (Rs.100/- per card)	Maximum 4 Cards (Rs.100/- per card)	NIL
Cash Advance Charges	2.5% of amount withdrawn or Rs. 500 whichever is higher	2.5% of amount withdrawn or Rs. 500 whichever is higher	2.5% of amount withdrawn or Rs. 500 whichever is higher	NIL
Foreign Currency Transactions	3.5%	3.5%	2%	3.5%
Fee for Cash Payment	Rs. 100/-	Rs. 100/-	Rs. 100/-	Rs. 100/-
Dynamic conversion fee	3.5%	3.5%	2%	3.5%
<p>Terms & Conditions</p> <p>(1) DCC shall be applicable only if the international transaction occurs when the country of the merchant outlet location, ATM or branch is outside India, regardless of the cardholder's location when the transaction occurs.</p> <p>(2) The cardholder will have the option to accept or decline DCC, prior to the merchant/ ATM / branch processing the transaction and the cardholder shall make an active choice on the DCC option.</p> <p>(3) The cardholder shall provide consent for the DCC transaction after confirming acceptance of the disclosure information including and not limited to (i) the amount of goods or services (including taxes) shown in merchant's local currency with currency code (ii) exchange rate/ mark - up (iii) Total transaction amount in DCC currency (iv) currency symbol code of the offered DCC transaction amount disclosed to the cardholder.</p>				

	(4) Upon completion of DCC transaction, the cardholder will be issued by the merchant/ ATM/ branch, as the case may be, with a transaction receipt containing the details of transaction currency, transaction amount, transaction charged etc.										
Interest on Revolving Credit (APR- ANNUAL PERCENTAGE RATE)	<table border="1"> <thead> <tr> <th>Average Monthly Balance for last Quarter</th><th>Annual Percentage Rate (APR %)</th></tr> </thead> <tbody> <tr> <td>less than Rs. 50,000</td><td>45.00% (3.75% per month)</td></tr> <tr> <td>Rs. 50,000 - 3,00,000</td><td>32.28% (2.69% per month)</td></tr> <tr> <td>Rs. 3,00,001- 10,00,000</td><td>20.28% (1.69% per month)</td></tr> <tr> <td>More than Rs. 10,00,000</td><td>8.28% (0.69% per month)</td></tr> </tbody> </table> <p>AMB- Average Monthly Balance in Operative account maintained with Federal Bank i.e. Average of all the closing-day balances in a given month. To calculate AMB, you need to add each day's end-of-the-day balance and divide it by the number of days in that month. AMB for a quarter will be average of AMB maintained in the 3 months of that quarter. APR will be updated on 10th of beginning of every calendar quarter.</p> <p>Quarters are defined as follows: January, February and March as Quarter 1; April, May and June as Quarter 2; July, August, and September as Quarter 3 and October, November and December as Quarter 4. APR for Quarter 2 will be considered on the basis of average monthly balance for Quarter 1. For eg. The APR (Annualized Percentage Rate) of the quarter 1st Apr-30th Jun will be updated on 10th July.</p> <p>Illustration: On January 1, the balance in the Operative account is Rs 50,000. On January 12, withdrawal of Rs 4,000 takes place. EOD balance is Rs.46,000. On January 18, deposit of Rs 20,000 takes place. EOD balance is Rs 66,000. Summing up the EOD balances: For 11 days-from January 1 to January 12-sum of EOD balance will be Rs (50000*11) = Rs 5,50,000</p>	Average Monthly Balance for last Quarter	Annual Percentage Rate (APR %)	less than Rs. 50,000	45.00% (3.75% per month)	Rs. 50,000 - 3,00,000	32.28% (2.69% per month)	Rs. 3,00,001- 10,00,000	20.28% (1.69% per month)	More than Rs. 10,00,000	8.28% (0.69% per month)
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	<p>From January 12 to January 18, sum of EOD balances will be Rs $(46,000 \times 6) = \text{Rs } 2,76,000$</p> <p>From January 18 to January 31, sum of EOD balances will be Rs $(66,000 \times 13) = \text{Rs } 8,58,000$.</p> <p>Sum of all the EOD closing balances = Rs 16,84,000</p> <p>Total number of days in January = 31 So, the average monthly balance will be $1684000/31$ i.e. Rs 54,322.58 Similarly, for February and March, Average monthly balance is Rs. 70,000 and Rs. 95,000/- respectively then AMB for the Quarter will be $(54,322.58 + 70,000 + 95,000)/3$ i.e. $2,19,322.58/3 = \text{Rs. } 73,107.52$ which is between Rs. 50,000- 3,00,000.</p> <p>Therefore, APR offered to the customer will be 32.28% i.e. 2.69% per month for the next quarter. Customers who are not maintaining an operative account with Federal Bank will be charged APR at 45% i.e. 3.75 % per month.</p>												
Late Payment Charges	<table border="1"> <thead> <tr> <th>Total Amount Due (Rs.)</th><th>Fee (Rs.)</th></tr> </thead> <tbody> <tr> <td>Rs. 0 - 250</td><td>Rs. 0</td></tr> <tr> <td>Rs. 251 - 1000</td><td>Rs. 250</td></tr> <tr> <td>Rs. 1001 - 5000</td><td>Rs. 500</td></tr> <tr> <td>Rs. 5001 - 25000</td><td>Rs. 1,000</td></tr> <tr> <td>Rs. 25001 & above</td><td>Rs. 1,250</td></tr> </tbody> </table> <p>*Changes will be applicable w.e.f 20th August 2024</p>	Total Amount Due (Rs.)	Fee (Rs.)	Rs. 0 - 250	Rs. 0	Rs. 251 - 1000	Rs. 250	Rs. 1001 - 5000	Rs. 500	Rs. 5001 - 25000	Rs. 1,000	Rs. 25001 & above	Rs. 1,250
Total Amount Due (Rs.)	Fee (Rs.)												
Rs. 0 - 250	Rs. 0												
Rs. 251 - 1000	Rs. 250												
Rs. 1001 - 5000	Rs. 500												
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Rs. 25001 & above	Rs. 1,250												
Cheque returns or Dishonour or Auto-debit Reversal	2% of Payment amount subject to minimum of Rs. 450/-												
Rewards Redemption Fee	Rs. 99/- per redemption request												
Rent Payments	With effect from 1st April 2023, a fee of 1% of the total transaction amount will be levied on rental transactions, along with the applicable taxes.												
Loan Processing Pre-Closure Charges	<p>Mode of Credit Card EMI facility: At the time of transaction through merchant outlet (POS machine), online transactions and Post</p>												

	<p>transaction via Fed Mobile/ Fed Net and contact centre: 1% or Rs. 99, whichever is higher, on the transaction amount plus GST at applicable rates would be chargeable. A foreclosure charge of 3% + GST of the remaining principal amount plus GST at applicable rates will be charged if the Credit Card EMI is closed before the completion of the EMI-tenure. Only However, EMI facility through POS is not applicable for any card in virtual format.</p> <p><u>Points to note for pre-closure:</u></p> <p>1. The Card Member may cancel the EMI facility within 7 days from the date of EMI booking by calling the contact centre. In case of cancellation, the original transaction amount which was converted into EMI shall be debited back to the customer account and all charges relating to such EMI conversion shall be reversed, but only if the Card Member has called up within 7 days from the date of EMI booking.</p> <p>2 If the card member calls the contact centre after 7 days of EMI booking date, in such cases the EMI can be cancelled however the associated charges would not be reversed.</p> <p>3. If the booked EMI is statemented, then in such cases PF / Foreclosure / any other applicable charges can be reversed if the same is within 7days of EMI.</p> <p>4. Foreclosure with reversal of all charges (within 7 days) of only 1 EMI transaction per quarter is permitted per card member.</p>
Reissue of Lost, Stolen or Damaged Card	Rs. 200/-
Outstation Cheque Processing Charge	Cheque value up to Rs 5,000 – Fee will be Rs 25/- Cheque value above Rs 5,000 - Fee will be Rs 50/-
TDS on withdrawals above Rs 1 crore	W.e.f 01-July-2020, TDS@2% is applicable on aggregate cash withdrawals exceeding Rs. 1 Cr from accounts and cards, in a FY. For those who have not filed their Income Tax Return in any of the previous three years the TDS will be @2% when the aggregate cash withdrawal exceeds Rs.20 Lakhs and the rate will be 5% for aggregate withdrawal exceeding Rs.1 crore. TDS is not applicable for Wave Credit Card.

<p>Goods and Services Tax (GST)</p>	<p>Goods & Service Tax (GST) will be applicable on all fees, interest and other charges at rates as notified by the Government of India from time to time.</p> <p>The applicable GST would be dependent on the location of the supplier (Credit Card Issuer I.e. Federal Bank) and place of supply. If place of supply (customer communication address) is in Kerala, then it would be CGST and SGST (Intra state), else IGST (Interstate). In case of non-availability of customer registered mailing address in the system, intra state GST rates would be levied.</p> <p>Card Holder would be responsible for providing correct and timely information for enabling Credit Card Issuer to undertake appropriate GST compliances which would in turn enable card holder to take input tax credit of supplies (credit card service) made by the Credit Card Issuer. Credit Card issuer shall not be responsible for any loss of input tax credit or delay in availment of input tax credit to the Card Holder on account of incorrect information provided by card holder or due to any act or omission by Card Holder.</p> <p>GST collected will not be reversed on any dispute on fee & 3/interest or on any other concession/waiver.</p>
<p>Wallet loading charges</p>	<p>A fee of 1% of the transaction amount will be levied on wallet load transactions, along with the applicable taxes.</p>