

<b>SCHEDULE OF CHARGES</b>	
Credit Card Type	1) Signet 2) Imperio 3) Celesta
Interest free Period	Up to 48 Days
Minimum Repayment Amount	5% or Minimum of Rs. 100/-
Cash Advance Limit	Signet— 10% Imperio—20% Celesta—25%
Joining fee	Signet— Rs.750/- Imperio—Rs. 1500/- Celesta—Rs. 3000/-  <b><i>Not applicable for customers onboarded with effect from 3rd April 2023</i></b>
Annual Membership Fees  ( Applicable from subsequent year)	Signet— Rs.750/- Imperio—Rs. 1500/- Celesta—Rs. 3000/-  <b><i>Not applicable for customers onboarded with effect from 3rd April 2023</i></b>
Spend condition for waiver of Joining fee	<b>Signet</b> Spend more than Rs. 10,000/- within first 3 Months and get the joining fee of Rs. 750/- waived off for the first year. <b>Imperio</b> Spend more than Rs. 20,000/- within first 3 Months and get the joining fee of Rs. 1500/- waived off for the first year. <b>Celesta</b> Spend more than Rs. 30,000/- within first 3 Months and get the joining fee of Rs. 3000/- waived off for the first year.  <b><i>Above condition is not applicable for customers onboarded with effect from 03rd April 2023 as no joining fee is charged.</i></b>
Spend condition for waiver of annual membership fee. (Cash Withdrawal transactions are excluded)	<b>Signet Card</b> Spend Rs.75,000/- in a current year and get a waiver on next year's annual membership fee.

	<p><b>Imperio Card</b></p> <p>Spend Rs. 1,50,000/- in a current year and get a waiver on next year's annual membership fee.</p> <p><b>Celesta Card</b></p> <p>Spend Rs. 3,00,000/- in a current year and get a waiver on next year's annual membership fee.</p> <p><b><i>Above condition is not applicable for customers onboarded with effect from 03rd April 2023, since no AMC is charged</i></b></p>											
Additional Card Fee	Maximum 4 Cards (Rs.100/- per card)											
Interest on  Revolving Credit (APR- ANNUAL PERCENTAGE RATE)	<table border="1"> <thead> <tr> <th>Average Monthly Balance for last Quarter</th> <th>Annual Percentage Rate (APR %)</th> </tr> </thead> <tbody> <tr> <td>less than Rs. 50,000</td> <td>41.88% (3.49% per month)</td> </tr> <tr> <td>Rs. 50,000 - 3,00,000</td> <td>32.28% (2.69% per month)</td> </tr> <tr> <td>Rs. 3,00,001- 10,00,000</td> <td>20.28% (1.69% per month)</td> </tr> <tr> <td>More than Rs. 10,00,000</td> <td>8.28% (0.69% per month)</td> </tr> </tbody> </table>	Average Monthly Balance for last Quarter	Annual Percentage Rate (APR %)	less than Rs. 50,000	41.88% (3.49% per month)	Rs. 50,000 - 3,00,000	32.28% (2.69% per month)	Rs. 3,00,001- 10,00,000	20.28% (1.69% per month)	More than Rs. 10,00,000	8.28% (0.69% per month)	<p>AMB- Average Monthly Balance in Operative account maintained with Federal Bank i.e. Average of all the closing-day balances in a given month. To calculate AMB, you need to add each day's end-of-the-day balance and divide it by the number of days in that month. AMB for a quarter will be average of AMB maintained in the 3 months of that quarter. APR will be updated on 10th of beginning of every calendar quarter.</p> <p>Quarters are defined as follows: January, February and March as Quarter 1; April, May and June as Quarter 2; July, August, and September as Quarter 3 and October, November and December as Quarter 4. APR for Quarter 2 will be considered on the basis of average monthly balance for Quarter 1. For eg. The APR (Annualized Percentage Rate) of the quarter 1st Apr-30th Jun will be updated on 10th July.</p> <p>Illustration:</p> <p>On January 1, the balance in the Operative account is Rs 50,000. On January 12, withdrawal of Rs 4,000 takes place. EOD balance is Rs 46,000.</p> <p>On January 18, deposit of Rs 20,000 takes place. EOD balance is Rs 66,000.</p> <p>Summing up the EOD balances: For 11 days-from January 1 to January 12-sum of EOD balance will be Rs (50000*11) = Rs 5,50,000                  From January 12 to January 18, sum of EOD balances will be Rs (46,000*6) = Rs 2,76,000                  From January 18 to January 31, sum of EOD balances will be Rs (66,000*13) = Rs 8,58,000.                  Sum of all the EOD closing balances = Rs 16,84,000</p>
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	<p>Total number of days in January = 31 So, the average monthly balance will be <math>1684000/31</math> i.e. Rs 54,322.58</p> <p>Similarly, for February and March, Average monthly balance is Rs. 70,000 and Rs. 95,000/- respectively then AMB for the Quarter will be <math>(54,322.58 + 70,000 + 95,000)/3</math> i.e. <math>2,19,322.58/3 =</math> Rs. 73,107.52 which is between Rs. 50,000- 3,00,000.</p> <p>Therefore, APR offered to the customer will be 30.00% i.e. 2.49% per month for the next quarter.</p> <p>Customers who are not maintaining an operative account with Federal Bank will be charged APR at 41.88% i.e.3.49% per month.</p>	
Cash Advance Charges	2.5% of amount withdrawn or Rs. 500 whichever is higher	
Late Payment Charges	Outstanding Balance after the due date	Late Payment Charges (Rs.)
	Less than Rs. 100	0
	Rs. 100- Rs. 500	100
	Rs. 501 to Rs. 5,000	500
	Rs. 5,001 to Rs. 10,000	600
	Rs. 10,001 to Rs. 25,000	750
	Rs. 25,001 to Rs. 50,000	950
	More than Rs. 50,000/-	1000
Charges on over limit Account	2.5% of over-limit amount, subject to a minimum of Rs. 500/-.	
Cheque return or Dishonour or Auto-debit Reversal	2% of Payment amount subject to minimum of Rs. 450/-	
Fee for Cash Payment	Rs. 100/-	
Rewards Redemption Fee	Rs. 99/- per redemption request	
Rent Payments	With effect from 1st April 2023, a fee of 1% of the total transaction amount will be levied on rental transactions, along with the applicable taxes.	
Loan Processing Pre-Closure Charges	<p><b>Mode of Credit Card EMI facility:</b></p> <p><b>At the time of transaction through merchant outlet (POS machine), online transactions and Post transaction via</b></p>	

	<p><b>FedMobile/FedNet and contact centre:</b></p> <p>1% or Rs. 99, whichever is higher, on the transaction amount plus GST at applicable rates would be chargeable.</p> <p>A foreclosure charge of 3% + GST of the remaining principal amount plus GST at applicable rates will be charged if the Credit Card EMI is closed before the completion of the EMI-tenure.</p>																		
Fuel Transaction Surchage	<p>1% surcharge waiver on spends between Rs.400/- to Rs.5000/- on all petrol pumps for Imperio and Celesta category up to Rs.150/- per month.</p> <p>Fuel Surcharge Waiver will be capped at 1% of the eligible settlement amount. The rate of surcharge may vary depending on the fuel station and their acquiring bank. The surcharge is levied by the acquiring bank providing the terminal to the merchant. The value on chargeslip will differ from the credit card statement since the Surcharge &amp; GST is levied by acquiring bank post the transaction. The 1% surcharge waiver (including GST) for eligible transactions would reflect separately in the monthly credit card statement.</p>																		
Reissue of Lost, Stolen or Damaged Card	Rs. 200/-																		
Outstation Cheque Processing Charge	<p>Cheque value upto Rs 5,000 – Fee will be Rs 25/-</p> <p>Cheque value above Rs 5,000 - Fee will be Rs 50/-</p>																		
Foreign Currency Transactions	<p>Bank Charges Cross currency mark-up will be as follows</p> <table border="1"> <thead> <tr> <th>Variant</th> <th>Forex Mark up (%)</th> </tr> </thead> <tbody> <tr> <td>Signet Card</td> <td>3.5</td> </tr> <tr> <td>Imperio Card</td> <td>3.5</td> </tr> <tr> <td>Celesta Card</td> <td>2</td> </tr> </tbody> </table> <p>Dynamic Currency Conversion*</p> <table border="1"> <thead> <tr> <th>Variant</th> <th>DCC Mark up (%)</th> </tr> </thead> <tbody> <tr> <td>Signet Card</td> <td>3.5</td> </tr> <tr> <td>Imperio Card</td> <td>3.5</td> </tr> <tr> <td>Celesta Card</td> <td>2</td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table> <p>*Terms &amp; Conditions</p>	Variant	Forex Mark up (%)	Signet Card	3.5	Imperio Card	3.5	Celesta Card	2	Variant	DCC Mark up (%)	Signet Card	3.5	Imperio Card	3.5	Celesta Card	2		
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	<p>(1) DCC shall be applicable only if the international transaction occurs when the country of the merchant outlet location, ATM or branch is outside India, regardless of the cardholder's location when the transaction occurs.</p> <p>(2) The cardholder will have the option to accept or decline DCC, prior to the merchant/ ATM / branch processing the transaction and the cardholder shall make an active choice on the DCC option.</p> <p>(3) The cardholder shall provide consent for the DCC transaction after confirming acceptance of the disclosure information including and not limited to (i) the amount of goods or services (including taxes) shown in merchant's local currency with currency code (ii)exchange rate/mark -up (iii) Total transaction amount in DCC currency (iv) currency symbol code of the offered DCC transaction amount disclosed to the cardholder.</p> <p>(4) Upon completion of DCC transaction, the cardholder will be issued by the merchant/ ATM/ branch, as the case may be, with a transaction receipt containing the details of transaction currency, transaction amount, transaction charged etc.</p>
TDS on withdrawals above Rs 1 crore	Wef 01-July-2020,TDS@2% is applicable on aggregate cash withdrawals exceeding Rs. 1 Cr from accounts and cards, in a FY. For those who have not filed their Income Tax Return in any of the previous three years the TDS will be @2% when the aggregate cash withdrawal exceeds Rs.20 Lakhs and the rate will be 5% for aggregate withdrawal exceeding Rs.1 crore.
Goods and Services Tax (GST)	<p>Goods &amp; Service Tax (GST) will be applicable on all fees, interest and other charges at rates as notified by the Government of India from time to time</p> <p>The applicable GST would be dependent on the location of the supplier (Credit Card Issuer i.e. Federal Bank) and place of supply. If place of supply (customer communication address) is in Kerala, then it would be CGST and SGST (Intra state), else IGST (Inter state). In case of non-availability of customer registered mailing address in the system, intra state GST rates would be levied</p> <p>Card Holder would be responsible for providing correct and timely information for enabling Credit Card Issuer to undertake appropriate GST compliances which would in turn enable card holder to take input tax credit of supplies (credit card service) made by the Credit Card Issuer. Credit Card issuer shall not be responsible for any loss of input tax credit or delay in availment of input tax credit to the Card Holder on account of incorrect information provided by card holder or due to any act or omission by Card Holder.</p> <p>GST collected will not be reversed on any dispute on fee &amp; Charges/interest or on any other concession/waiver.</p>