

SCHEDULE OF CHARGES											
Credit Card Type	1) Signet 2) Imperio 3) Celesta										
Interest free Period	Upto 48 Days										
Minimum Repayment Amount	5% or Minimum of Rs. 100/-										
Cash Advance Limit	Signet— 10% Imperio—20% Celesta—30%										
Annual Membership Fees / Renewal Fee (Rs.)	Signet— Rs.750/- Imperio—Rs.1500/- Celesta—Rs.3000/-										
Spend condition for next year's annual fee Waiver. (Rs.) Cash Withdrawal transactions are excluded	Signet Card Spend Rs.75,000/- in a year and get a waiver on next year's annual membership fee. Imperio Card Spend Rs.1,50,000/- in a year and get a waiver on next year's annual membership fee. Celesta Card Spend Rs.3,00,000/- in a year and get a waiver on next year's annual membership fee.										
Additional Card Fee	Maximum 3 Cards (Rs.100/- per card)										
Interest on Revolving Credit (APR- ANNUAL PERCENTAGE RATE)	<table border="1"> <thead> <tr> <th>Average Monthly Balance for last Quarter</th> <th>Annual Percentage Rate (APR %)</th> </tr> </thead> <tbody> <tr> <td>less than Rs.50,000</td> <td>41.88% (3.49% per month)</td> </tr> <tr> <td>Rs.50,000 - 3,00,000</td> <td>30.00% (2.49% per month)</td> </tr> <tr> <td>Rs.3,00,001- 10,00,000</td> <td>18.00% (1.49% per month)</td> </tr> <tr> <td>More than Rs.10,00,000</td> <td>5.88% (0.49% per month)</td> </tr> </tbody> </table> <p>AMB- Average Monthly Balance in Operative account maintained with Federal Bank i.e. Average of all the closing-day balances in a given month. To calculate AMB, you need to add each day's end-of-the-day balance and divide it by the number of days in that month. AMB for a quarter will be average of AMB maintained in the 3 months of that quarter. APR will be updated before 10th of every month after AMB is refreshed.</p> <p>Quarters are defined as follows: January, February and March as Quarter 1; April, May and June as Quarter 2; July, August, and September as Quarter 3 and October, November and December as Quarter 4. APR for Quarter 2 will be considered on the basis of average monthly balance for Quarter 1. For eg. 1st Jan-31st March AMB will be applicable for quarter 1st Apr- 30th June etc.</p> <p>Illustration: On January 1, the balance in the Operative account is Rs 50,000. On January 12, withdrawal of Rs 4,000 takes place. EOD balance is Rs 46,000.</p>	Average Monthly Balance for last Quarter	Annual Percentage Rate (APR %)	less than Rs.50,000	41.88% (3.49% per month)	Rs.50,000 - 3,00,000	30.00% (2.49% per month)	Rs.3,00,001- 10,00,000	18.00% (1.49% per month)	More than Rs.10,00,000	5.88% (0.49% per month)
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	<p>On January 18, deposit of Rs 20,000 takes place. EOD balance is Rs 66,000.</p> <p>Summing up the EOD balances: For 11 days-from January 1 to January 12-sum of EOD balance will be Rs (50000*11) = Rs 5,50,000 From January 12 to January 18, sum of EOD balances will be Rs (46,000*6) = Rs 2,76,000 From January 18 to January 31, sum of EOD balances will be Rs (66,000*13) = Rs 8,58,000. Sum of all the EOD closing balances = Rs 16,84,000 Total number of days in January = 31 So, the average monthly balance will be 1684000/31 i.e. Rs 54,322.58</p> <p>Similarly, for February and March, Average monthly balance is Rs. 70,000 and Rs. 95,000/- respectively then AMB for the Quarter will be (54,322.58 + 70,000 + 95,000)/3 i.e. 2,19,322.58/3 = Rs. 73,107.52 which is between Rs. 50,000- 3,00,000.</p> <p>Therefore, APR offered to the customer will be 30.00% i.e. 2.49% per month for the next quarter.</p> <p>Customers who are not maintaining an operative account with Federal Bank will be charged APR at 41.88% i.e.3.49% per month.</p>																
Cash Advance Charges	2.5% of amount withdrawn or Rs. 500 whichever is higher																
Late Payment Charges	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Statement Balance</th> <th style="width: 40%;">Late Payment Charges (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Less than Rs. 100</td> <td>0</td> </tr> <tr> <td>Rs. 100- Rs. 500</td> <td>100</td> </tr> <tr> <td>Rs. 501 to Rs. 5,000</td> <td>500</td> </tr> <tr> <td>Rs. 5,001 to Rs. 10,000</td> <td>600</td> </tr> <tr> <td>Rs. 10,001 to Rs. 25,000</td> <td>750</td> </tr> <tr> <td>Rs. 25,001 to Rs. 50,000</td> <td>950</td> </tr> <tr> <td>More than Rs. 50,000/-</td> <td>1000</td> </tr> </tbody> </table>	Statement Balance	Late Payment Charges (Rs.)	Less than Rs. 100	0	Rs. 100- Rs. 500	100	Rs. 501 to Rs. 5,000	500	Rs. 5,001 to Rs. 10,000	600	Rs. 10,001 to Rs. 25,000	750	Rs. 25,001 to Rs. 50,000	950	More than Rs. 50,000/-	1000
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Charges on over limit Account	2.5% of over-limit amount, subject to a minimum of Rs. 500/-.																
Cheque return or Dishonour or Auto-debit Reversal	2% of Payment amount subject to minimum of Rs. 450/-																
Fee for Cash Payment	Rs. 100/-																
Rewards Redemption Fee	Rs. 99/- per redemption request																
Loan Processing Fee and Pre-Closure Charges	EMI Processing charges: 2.5% of loan amount subject to minimum of Rs. 500/- Loan Pre-Closure Charges: 3% of the Balance Outstanding.																
Fuel Transaction Surcharge	1% surcharge waiver on spends between Rs.400/- to Rs.5000/- on all petrol pumps for Imperio and Celesta category up to Rs.150/- per month																
Reissue of Lost,	Rs. 200/-																

Stolen or Damaged Card									
Outstation Cheque Processing Charge	Cheque value upto Rs 5,000 – Fee will be Rs 25/- Cheque value above Rs 5,000 - Fee will be Rs 50/-								
Foreign Currency Transactions	Bank Charges Cross currency mark-up will be as follows <table border="1" data-bbox="600 472 1153 636"> <thead> <tr> <th>Variant</th> <th>Forex Mark up (%)</th> </tr> </thead> <tbody> <tr> <td>Signet Card</td> <td>3.5</td> </tr> <tr> <td>Imperio Card</td> <td>3.5</td> </tr> <tr> <td>Celesta Card</td> <td>2</td> </tr> </tbody> </table>	Variant	Forex Mark up (%)	Signet Card	3.5	Imperio Card	3.5	Celesta Card	2
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TDS on withdrawals above Rs 1 crore	Wef 01-July-2020, TDS@2% is applicable on aggregate cash withdrawals exceeding Rs. 1 Cr from accounts and cards, in a FY. For those who have not filed their Income Tax Return in any of the previous three years the TDS will be @2% when the aggregate cash withdrawal exceeds Rs.20 Lakhs and the rate will be 5% for aggregate withdrawal exceeding Rs.1 crore.								
Goods and Services Tax (GST)	<p>Goods & Service Tax (GST) will be applicable on all fees, interest and other charges at rates as notified by the Government of India from time to time</p> <p>In addition to GST, 1% of Kerala Flood Cess will be collected from Customers without GSTIN whose billing address is in State of Kerala. The applicable GST would be dependent on the location of the supplier (Credit Card Issuer i.e. Federal Bank) and place of supply. If place of supply (customer communication address) is in Kerala, then it would be CGST and SGST (Intra state), else IGST (Inter state). In case of non-availability of customer registered mailing address in the system, intra state GST rates would be levied</p> <p>Card Holder would be responsible for providing correct and timely information for enabling Credit Card Issuer to undertake appropriate GST compliances which would in turn enable card holder to take input tax credit of supplies (credit card service) made by the Credit Card Issuer. Credit Card issuer shall not be responsible for any loss of input tax credit or delay in availment of input tax credit to the Card Holder on account of incorrect information provided by card holder or due to any act or omission by Card Holder.</p> <p>GST collected will not be reversed on any dispute on fee & Charges/interest or on any other concession/waiver.</p>								
Tax Collection at Source(TCS) under Liberalised Remittances Scheme(LRS)	TCS is applicable if the INR amount remitted exceeds Rs. 7 Lakhs in a Financial Year. TCS is applicable only on remittances falling under LRS. The current rate is 5%. If PAN Card or Aadhaar Card is not available, rate will be 10%.								