

Schedule of Forex Service Charges and Fees w.e.f. 01/12/2021

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1 EXPORT BILLS PURCHASED / DISCOUNTED / NEGOTIATED/ RABC		
SI No	Type of Transaction	Charges
1.1	Commission for each Foreign currency bills Purchased /Discounted/ Negotiated (per bill)	Rs.1000/-
1.2	Commission each Rupee Export bill Purchased / Discounted / Negotiated (per bill)	Rs.1000/-
1.3	Commission for forwarding LC documents to other Indian Banks on restriction in Negotiation (per bill)	Rs.1000/-
1.4	Follow up charges - delay in realisation / overdue bills (beyond 10 days) (per bill)	Rs.1000/- per HY
1.5	Extension of Export bills – System/EDPMS (per bill)	Rs.1000/- per instance
1.6	Crystallisation of overdue export bill (per bill)	Rs.1000/-
1.7	Dishonour/return of documents (per bill)	Rs.2000/- per bill
1.8	Administrative Charges for discounting discrepant documents under L/C against indemnity from the exporter (per bill)	Rs.1000/-
1.9	Reimbursement charges under LC (including cases where reimbursement claim is made under a LC from another bank in India) (per request)	Rs.1500/-
1.10	Charges in lieu of FX margin in case where the proceeds of an export bill negotiated/discounted by us are paid in FCY to another bank and / or received by us in INR (INR value)	0.125% subject to a Min of Rs.500/-
1.11	Lodging AD transfer request under EDPMS (after third request*)	Rs.250/- per SB
1.12	Write off of export bill/ Invoice Reduction (after bill lodgement) in System and updation in EDPMS (per bill)	Rs.2000/- Bill

2 EXPORT LC ADVISING & CONFIRMATION CHARGES		
SI No	Type of Transaction	Charges
2.1	Advising export letter of credit (recording, scrutinizing, authenticating and verification).	Rs.2250/-
2.2	Advising Amendments	Rs.1000/-
2.3	Confirmation Charges * (commitment / usance charges, etc..)	0.50 % for the 1 st quarter and 0.10 % per month for the subsequent months
2.4	Additional Commitment charges for extension of confirmed LC to which confirmation has been already added – Enhancement in amount.	If extension exceeds initial 3 months. Same as item 2.3 above
2.5	Transfer of Export letter of credit	Rs.2250/-
2.6	Advising Amendments in a Transferred LC	Rs.1000/-
2.7	Booking LC advised by other banks	Rs.1000/-
2.8	Cancellation of L/Cs / Non Utilisation	Nil
2.9	Acceptance Commission for accepting usance drafts to be drawn on and accepted by any other bank in India	Rs.1000/-
2.10	Advising of LC to Non-bank customers /Amendments	Rs.3000/- / Rs.1250/-

3 EXPORT BILLS – COLLECTION

SI No	Type of Transaction	Charges
3.1	Export collections – INR or FCY (Including Direct despatch of documents by Status Holders /EOU/SEZ/etc.)	Commission @ 0.05% with Min of Rs.500/- and Max of Rs.15000/-
3.2	Regularisation of Direct despatch of export documents by non-eligible exporters and while GR release	Commission @ 0.05% with Min of Rs.500/- and Max of Rs.15000/-
3.3	GR Release - Free delivery bills (100% of invoice value received in advance)	Rs.500/- per shipping bill
3.4	For each export bill sent for collection where proceeds are not received in Nostro account within 6months from date of shipment.	Rs.1000/- per bill per HY
3.5	Deemed Exports Realization / Handling Charges	Rs.1000/- per shipping bill
3.6	Commission in lieu of exchange	
	i) Where the proceeds of an export bill sent for Collection by us are paid in FCY to another bank	Flat Rs.1000/-
	ii)Where the proceeds of an export bill sent for collection abroad by us are paid in Foreign Currency to another bank and received by us in INR	Flat Rs.1000/-
3.7	Dishonour/return of documents	Rs.2000/- per Bill
3.8	Penal - Late submission of documents (after 21 days)	Rs.100/- pm
3.9	Penal - Non regularisation of export advance received (After 1 year from the date of receipt)- Follow up charges	Flat Rs.500/-
3.10	Follow-up for Overdue Export Bills with collecting bank	Rs.500/- per tracer
3.11	Write off of export bill/ Invoice Reduction in System and updation in EDPMS	Rs.1000/- per shipping bill
3.12	Extension of Export bills – System/EDPMS	Rs.500/- per event

4 PRE-SHIPMENT FINANCE

SI No	Type of Transaction	Charges
4.1	Order Lodgement	Rs.500/-
4.2	Order Substitution/ Re-Substitution	Rs.500/-
4.3	PCL/PCFC Extension	Rs.500/-
4.4	Commission in lieu of Exchange (Where PCL has been granted by us against an Exp LC/ Exp order, but documents under the relative LC/ Order are negotiated through another bank)	Flat Rs.1000/-

5 ISSUE OF CERTIFICATES

SI No	Type of Transaction	Charges
5.1	Issuance of certificates/ attestation in respect of trade transactions. (Other than the certificates listed)	Rs.1000/- each
5.2	Issuance of GR Waiver certificate /Delivery order/Bank Release Order	Min Rs.1000/- per instance.
5.3	No Objection Certificate(NOC) for permitted case	Rs.1000/- each
5.4	e-BRC issuance	Rs.250/- each

6 FOREIGN INWARD REMITTANCES (TT)			
SI No	Type of Transaction	Charges	
6.1	Trade related Inward Remittances	Rs.250/-	
6.2	Trade related IR > EEFC	Rs.250/-	
6.3	Non-Trade IRs	Rs.250/-	
6.4	Non- Trade IR for opening of FCNR	Free	
6.5	For External Commercial Borrowing (ECB)/Foreign Direct Investment (FDI)	Below 10 Lacs	Rs.250/-
		From 10 to 50 Lacs	Rs.500/-
		From 50 Lacs & Above	Rs.1000/-
6.6	Commission in lieu of exchange	0.125% subject to a Min of Rs.500/-	
6.7	Request for Change in purpose code	Rs.250/-	
6.8	FIRC Issuance (FDI/ECB/Others)	Rs.1000/-	
6.9	Return of Inward TT	Flat 40 (FCY) in respective currency	

7 CLEAN INSTRUMENTS		
SI No	Type of Transaction	Charges
7.1	FCY CHQ/DD for collection abroad (USD/GBP)	0.20% min Rs.500/-
7.2	FCY CHQ/DD for Purchase (USD/GBP)	1) 15 days interest on all direct drawn instruments at rates prescribed from time to time. 2) 20 days interest on all indirectly drawn foreign currency instruments
7.3	FCY Cheques return/dishonour	Rs.1000 per instrument returned plus actual return charges paid to respective Nostro Banks, if any
7.4	Nostro Bank's charge per instrument	Rs.500/- for USD and Rs.2000/ for GBP cheques

8 FOREIGN OUTWARD REMITTANCES			
SI No	Type of Transaction	Charges	
8.1	Trade related OR	0.125% Min of Rs.1000/-	
8.2	Trade related OR from EEFC	0.125% Min of Rs.1000/-	
8.3	Non – Trade OR	Below INR 5 Lacs	Rs.1000/-
		INR 5 to 25 Lacs	Rs.2500/-
		INR 25Lacs & Above	Rs.5000/-
8.4	Non – Trade OR from EEFC/RFC	0.050% Min of Rs.500/-	
8.5	Request in Change in purpose code	Rs.500/- per instance	
8.6	SWIFT for Remittance	Rs.500/-	
8.7	Tracer SWIFTS	Rs.500/-	
8.8	FX Cross Currency Charges : Cross - Currency Remittances	Rs.500/-	
8.9	Guaranteed payments/ Full pay Charge (OUR) – Extra	Charge #	

# 'Full pay charge' on all remittances with charge code 'OUR' - HO Circular No 11029					
Rate	Rs.1200/-	Rs.2000/-	Rs.2500/-	Rs.3000/-	Rs.4500/-
Currencies	AUD NZD USD Any other currency	CHF HKD SAR	AED CAD EUR GBP QAR	SGD	JPY

9 IMPORTS		
Sl No	Type of Transaction	Charges
9.1	Import Collection (LC) /Bill Retirement (DP/DA)	
	i) Commission on FC import bill under LCs	0.05% subject to Min Rs.1000/-
	ii) Commission on Rupee import bill under LCs	0.10 % subject to a Min of Rs.1000/-
9.2	Import Collection (Non LC)	
	i) Bills drawn in foreign currency where bank earns Exchange benefit	0.15% subject to Min Rs.1000/-
	ii) Bills drawn in Rupees / foreign currency where bank does not earn Exchange benefit *	0.20 % subject to a Min of Rs.1000/-
	iii) Bills documents covering project imports/ governmental aid schemes	0.25% subject to min of Rs.2500/-and Max of Rs.50000/-
	iv) In case of documents received by importers directly from overseas exporters	0.250 %subject to a Min of Rs.1000/- per bill
9.3	Counter Signing/ Co -acceptance avalisation of Import Bills	
	i) Commission on FC import bill under LCs	0.05% subject to Min Rs.1000/-
	ii) Commission on Rupee import bill under LCs	0.10 % subject to a Min of Rs.1000/-
9.4	Acceptance (Bills under LC and Collection)	Flat Rs.1000/-
9.5	Delay in Acceptance (Usance bill) and Retirement (Sight bills) above 10 days	Rs.1000/- per bill
9.6	Over Due retirement	Rs.1000/- per Half Year
9.7	Crystallisation/ Devolvement	0.30 % on each FC import bill Subject to a Min of Rs.2000/-
9.8	Bill of Entry - Follow up	Rs.500/- per bill , if within 6M, If beyond 6M, Rs.1000/- per Bill.
9.10	Penalty for delay non-submission of Bill of entry.	Rs.500/- per bill per quarter
9.11	For Advance Payments, if BoE details not submitted within stipulated time by RBI	Delay upto 6m months FLAT 500/- and beyond 6 months FLAT Rs.1000/-
9.12	Lodging AD transfer request under IDPMS	Rs.250/-
9.13	Forwarding the documents to another bank which will be required to remit the proceeds to the remitting bank abroad.	Handling charges of Rs.1000/- per bill along with actual postage charge incurred.
9.14	Extension of time for payment. Each extension of 6 months upto 3 years and beyond.	Rs.1000/- per extension; beyond 3 years- Rs.5000/- (RBI permission required/ charged as ECB)
9.15	Handling charges for dishonour/return of import bill unpaid	Rs.2000/- per bill plus other bank charges (if any)

10 IMPORT LETTER OF CREDIT		
SI No	Type of Transaction	Charges
10.1	Import LC opening	
10.2	Sight (10 days Sight)	1% for first quarter or part thereof and 0.30% per quarter or part thereof subject to Min of Rs.2000/- + SWIFT Charges as applicable.
10.3	Usance	1% for first quarter or part thereof and 0.30% per quarter or part thereof subject to Min of Rs.2000/- + SWIFT Charges as applicable.
10.4	LCs' issued against 100% cash margin	50% of normal charges subject to a Min of Rs.2000/-
10.5	Any other amendment	Rs.1000/- (For value / period – pro rata)
10.6	Revival of expired LCs on receipt of documents under LC	Rs.1000/-
10.7	Extension of validity of L/C or Value Enhancement	Rs.1000/- (For value / period – pro rata) In addition to 10.3
10.8	Charges on discrepant documents (to be charged to overseas party – should be stipulated at the time of opening of LC)	\$ 100 or equivalent

11 MERCHANTING TRADE TRANSACTIONS		
SI No	Type of Transaction	Charges
11.1	Advance by the exporter from the overseas buyer and the funds are held in Nostro account at the specific request of the exporter	Commission at 0.250% subject to a Min of Rs.1000/-
11.2	On Import Bills	Commission as per Import Bills
11.3	On Export Bills	Commission as per Export Bills
11.4	Delay in realisation within 4 or 9 months/RBI permission	Rs.1000/- per transaction.
11.5	Follow up charges	Rs.250/- per transaction

12 BUYERS CREDIT/FOREIGN GUARANTEES		
SI No	Type of Transaction	Charges
12.1	SBLC/ FBG- Trade Credit (Availed from FED IFSC UNIT)	0.60% for first quarter and 0.10% for subsequent months or part thereof subject to Min of Rs.2000/- + SWIFT Charges as applicable.
12.2	SBLC/ FBG- Trade Credit (Availed from OTHER THAN FED IFSC UNIT)	1% for first quarter or part thereof and 0.20% for subsequent months or part thereof subject to Min of Rs.2000/- + SWIFT Charges as applicable.
12.3	Performance Guarantee	Normal Inland BG Charges + Actual for Bank Charges + Arranging Fee as per the Slab structure
12.4	Financial Guarantee	
12.5	Standby LCs	
12.6	All Other Guarantees	

12.7	Guarantees' issued against 100% cash margin	50% of Inland BG + Actual for Bank Charges + Arranging Fee as per the Slab structure
12.8	Extension of validity	Normal Inland BG Charges + Actual for Bank Charges + Rs.2500/-
12.9	Enhancement of value	Normal Inland BG Charges + Actual for Bank Charges + Arranging Fee as per the slab structure applicable to the difference of the initial value and the enhanced value
12.10	Advising inward letter of guarantee (recording, scrutinizing, authenticating and verification)	Our Customer: Rs.2250/- Non Customer: Rs.3000/-

Arranging Fees Structure*

Sl No	Amount from (Rs)	Amount To (Rs)	Arranging Fee (Rs)
1.	0	1000000	2,500/-
2.	1000001	2500000	5000/-
3.	2500001	10000000	7,500/-
4.	10000001	250000000	10000/-
5.	250000001	500000000	20000/-
6.	500000001	9,99,99,99,99,999	25000/-

*Arranging Fee, as per the above structure, will be applicable in cases where our customer (Importer/ Exporter) requests us to arrange for trade facilities (LC confirmation/ discounting, BG issuance/ enhancement etc..) from another bank on behalf our customer or the counterparty involved in the transaction. In cases of FBG extension, INR 2,500 is to be collected as arranging fee.

13 BANK GUARANTEES (INLAND)

Sl No	Type of Transaction	Charges
13.1	Performance Guarantee	
	A. Guarantee fully secured by deposits	Rs.500/- + 0.125% per quarter or part thereof subject to a Min of 0.25% or Rs.1000/- whichever is higher
	B. Guarantee fully secured by collateral	Rs.500/- + 0.50% per quarter or part thereof subject to a Min of 1% or Rs.1000/- whichever is higher
	C. Guarantee without collaterals/partly covered	Rs.500/- + 0.75% per quarter or part thereof subject to a Min of 1.5% or Rs.1000/- whichever is higher
13.2	Other than Performance Guarantee	
	A. Guarantee fully secured by deposits	Rs.500/- + 0.1875% per quarter or part thereof subject to a Min of 0.375% or Rs.1000/- whichever is higher
	B. Guarantee fully secured by collateral	Rs.500/- + 0.625% per quarter or part thereof subject to Min of 1.25% or Rs.1000/- whichever is higher
	C. Guarantee without collaterals/partly covered	Rs.500/- + 0.75% per quarter or part thereof subject to Min of 1.5% or Rs.1000/- whichever is higher.
13.3	SFMS Charges	
	A. Up to and including Rs.10 Lakhs B. More than Rs.10 Lakhs	Flat Rs.1000/-
13.4	Extension of validity and enhancement of value	Proportionate to value / period at above rates
13.5	Other amendments	Rs.1000/-
13.6	Invocation Claim Processing	Rs.2000/-

13.7	Duplicate Issuance	Rs.2000/-
13.8	Guarantee Advising	Rs.2000/-

14 INLAND LETTER OF CREDIT

SI No	Type of Transaction	Charges
14.1	LCs opened against 100% cash margin	₹ 100/- + 0.50% per quarter^ or part thereof subject to a min of Rs.2000/-
14.2	LC without collaterals / partially covered by collaterals	₹ 100/- + 0.75% per quarter^ or part thereof subject to a min of Rs.2000/-
14.3	Extension of validity / Value Enhancement	0.50% per qtr. or part thereof subject to a mini of Rs.2000/-and to be charged on a per quarter basis
14.4	Inland L/C – Advising	Rs.2250/- per instance
14.5	Inland L/C – Amendment	Rs.1000 /- per instance
14.6	LC Cancellation	Rs.1000/-
14.7	SFMS Charges	Rs.1000/-
14.8	Confirmation Charges * (commitment / usance charges, etc.)	Commitment 0.30% till expiry + Usance 0.50% per quarter or part thereof subject to a minimum of Rs.2500/-

15 INLAND TRADE

SI No	Type of Transaction	Charges
15.1	Bill Handling (Inward/Outward and LC/Non-LC bills)	Rs.1000/-
15.2	Bill Payment / Realisation (LC/Non-LC)	Rs.1000/-
15.3	Discrepancy Fee per drawing (LC)	Rs.2500/-
15.4	Return of documents/Dishonour	Rs.2000/-
15.5	Bills Devolved under Inland L/C	0.250% Min. Rs.2000/- per bill on payment of devolved LC bill.
15.6	Handling charges - Bills Discounted under L/Cs of other Banks (LCBD)	0.30 % Commission subject to Min Rs.2000/-
15.7	Supply Bills Purchased (SBP)	Rs.1000/-
15.8	Inland Usance Bills Discounted (IUBD)	Rs.1000/-
15.9	Drawee Bills Discounted (DBD)	Rs.1000/-
15.10	Postage	Rs.250/-

16 FORWARD CONTRACTS

SI No	Type of Transaction	Charges
16.1	For booking/cancellation of sales and purchase contracts	Rs.500/- per contract
16.2	Early delivery	Rs.250/-per transaction + swap cost if any
16.3	Extension of Forward Contract	Rs.500 per transaction + swap cost if any

17 MISCELLANEOUS SERVICES		
SI No	Type of Transaction	Charges
17.1	Swift Tracer	Rs.500/-
17.2	Import L/C and Foreign Guarantee - SWIFT	Rs.2000/-
17.3	Import L/C and Foreign Guarantee (AMENDMENT)- SWIFT	Rs.1000/-
17.4	Remittances - SWIFT	Rs.500/-
17.5	Any other message sent at the instance of the customer - SWIFT	Rs.500/-
17.6	Courier Charges for Export/ Import Documents	Rs. 1800/-#
17.8	Domestic Courier Charges	Rs. 250/-
17.9	GR Waiver/Approval	Rs.1000/-
17.10	True Copy certification - Invoices/ BRC/ LC Copy & Other	Rs.1000/-
17.11	Obtaining Opinion Report for Exporter / Importer / Other Customers from Empanelled Agencies.	Actual + Rs.1000/- as handling charges
17.12	Miscellaneous Certifications/ Duplicate Advice.	Rs.1000/-
17.13	Inquiries relating to old records	Min Rs.1000/- + Rs.500/- per year
17.14	Signature verification of LC etc..	Rs.500/-
17.15	Vetting 1. LC draft 2. BG draft 3. Documents under LC	Rs.1000/-
17.16	Commission in lieu of exchange	0.125% of Commission subject to min of Rs.500/-
17.17	Set-off/ Net-off of Import-Export Bill (Finacle & TRRACS) and certificate issued there off	Rs.1000/- + As applicable to Import-Export Collection Bill

Subject to revision in line with the change in the rates of courier company.

18 APPROVALS & REGULATORY REPORTING		
SI No	Type of Transaction	Charges (Manual Collection)
18.1	ODI Automatic Route	Rs.5000/- if remittance through our Bank Rs.10000 /-if remittance through other Bank
18.2	ODI Approval Route	Rs.10000 /-if remittance through Our Bank Rs.15000/- if remittance through other Bank
18.3	Reporting of Guarantee Issuance under ODI i) Issued by us ii) Issued by other Bank	Rs.2500/- Rs.5000/-
18.4	Subsequent Remittance and Reporting charges per remittance	Rs.3000/- if remittance through Our Bank Rs.7500/- if remittance through other Bank
18.5	Annual Performance Report submission within the timeline as prescribed by RBI	Rs.2000/- per reporting
18.6	Disinvestment Reporting within the timeline as prescribed by RBI	Rs.5000/- per reporting
18.7	Winding up of ODI Reporting within the timeline as prescribed by RBI	Rs.7500/- per reporting
18.8	FDI Reporting	Rs.7500 /- if remittance through Our Bank

	(FCGPR /FCTRS/ DI/LLP/ESOP/ etc.)	Rs.10000/- if remittance through other Bank
18.9	Overdue Reporting Charges (UIN / APR) in addition to the charges mentioned above for ODI), to be recovered at the time of reporting	Max upto Rs.10000/- per APR per year.
18.10	Transfer of existing UIN / LRN from /to another AD	Min Rs.10000/- per transfer
18.11	Fees for processing approvals towards Setting up of /project Office/Branch office abroad	Rs.3000/-
18.12	For opening of Branch Office / Liaison Office / Project Office / any other place of business in India by Foreign Entities	Rs.5000/- each for undertaking following activities: i) Forwarding FNC Form to RBI ii) Scrutiny of each Annual Activity Certificate (AAC) iii) Extension of validity period of the Office iv) Closure of the Office
18.13	Fees for processing application for allotment of Loan Registration Number (LRN) for ECB (Annex I) Reporting of actual transactions of ECB - ECB 2 Return (Annex III)	Min Rs.15000/- Rs.2000/- pm
18.14	For Processing any application to RBI (except related to FDI/ODI/ECB etc.. which is mentioned separately)	Rs.2000/- per application
18.15	Other Customized Requests	As per arrangement; Min Rs.5000/-

Note: In addition, any other out of pocket expenses incurred by the Bank will be recovered at actual

#All above charges are exclusive of GST and applicable GST of 18% will be charged extra.

#FCCT is collected in addition to above where foreign currency conversion is involved. FCCT details as below:-

Currency exchanged upto Rs.100000/-	0.18% of gross amount exchanged, subject to minimum amount of Rs.45/-
Currency exchanged exceeding Rs.100000/- upto Rs.1000000/-	Rs.180/- plus 0.09% of gross amount exchanged in excess of Rs.100000/-
Currency exchanged exceeding Rs.1000000/-	Rs.990/- plus 0.018% of gross amount exchanged in excess of Rs.1000000/- subject to maximum of Rs 10800/-