

## **SERVICE CHARGES AND FEES (With effect from 01-04-2019)**

### **Cash Handling Charges:**

<b>Savings account schemes*</b>	
<b>Free limit (per month)</b>	<b>Charges beyond free limit</b>
1) 15 times of previous month AMB maintained. 2) 2 Lakh within 4 remittances in a month. 3) Remittance is free of charges if EOD balance on the day of remittance is higher than aggregate cash remitted for the day, upto a monthly upper ceiling of 1.25 Crore cash remittance or a maximum of 25 cash credit transactions, per account, whichever occurs first.	₹ 3 / ₹ 1000 or part thereof with a minimum of ₹ 50 per remittance and maximum of ₹ 5,000 per instance upto monthly upper ceiling of 1.25 Cr or 25 cash credit transactions per account.  The card rate for remittances above monthly upper ceiling of 1.25 Cr or 25 transactions is <b>₹ 5 per 1000</b> upto a maximum of ₹ 10,000 per instance.

\*Remittance in the CDMs are eligible for 50% Concession in Charges beyond free limit.

<b>Current account schemes*</b>	
<b>Free limit (per month)</b>	<b>Charges beyond free limit</b>
1) 10 times of previous month AMB maintained. 2) Remittance is free of charges if EOD balance on the day of remittance is higher than aggregate cash remitted for the day, upto a monthly upper ceiling of 1.25 Crore cash remittance or a maximum of 25 transactions, per account, whichever is first.	₹ 4 / ₹ 1000 or part thereof with a minimum of ₹ 50 per remittance and maximum of ₹ 15,000 per instance upto monthly ceiling of 1.25 Crore or 25 cash credit transactions per account, whichever is first.  The card rate for remittances above the monthly upper ceiling of 1.25 Cr or 25 transactions is <b>₹ 7 per 1000</b> upto a maximum of ₹ 20,000 per instance.

\*Remittance in the CDMs are eligible for 50% Concession in Charges beyond free limit.

<b>Working capital limits</b>	
<b>Free limit (per quarter)</b>	<b>Charges beyond free limit</b>
<b><u>For Working capital limit up to and equal to 5 Cr</u></b> Higher of : a) 150 % of the (working capital Average Utilization+ Credit Balance) for the previous quarter. b) ₹ 5 Lakh per quarter  <b><u>For Working capital limit above 5 Cr</u></b> 100 % of the (working capital Average Utilization+ Credit Balance) for the previous quarter.	₹2/₹1000 or part thereof with a minimum charge of ₹ 50 Per remittance

### **Cash Counting Charges:**

	<b>Charges</b>
Currencies of lower denomination notes upto <b>Rs. 100</b> and less per day per remitter/customer	₹ 10 per 50 Notes.
More than 40 coins per day per remitter/ customer	₹ 10 per 40 Coins.

**Anywhere Banking Charges for Cash remittances at non Home Branches (Other than CDMs/BNAs):**

Savings account schemes	Current account schemes
₹50/- per transaction or ₹0.50 per ₹1000/- whichever is higher. First 4 instances of remittances for amounts less than or equal to ₹10,000/- will be free in a month.  AWB Charge are waived for SB Accounts maintaining AMB greater than ₹50000/- in the previous month.	₹50/- per transaction or ₹0.50 per ₹1000/- whichever is higher. First 4 instances of remittances for amounts less than or equal to ₹1,00,000/- will be free in a month.  AWB Charge are waived for Current Accounts maintaining AMB greater than ₹100000/- in the previous month.

**Counter Cash Withdrawal Charges**

Free Limit (Monthly)	Charges Beyond Free Limit
Based on AMB of the previous Month- If the AMB >= 1 Lakh - Unlimited ; 25,000-99,999 = 5 free; <25,000 = 3 Free :	₹1/1000 subject to a minimum of ₹.40 Per withdrawal

**AMB NON-MAINTENANCE CHARGES:**

**Penal Charges will be collected based on the shortage in actual AMB in the account vis-à-vis scheme of accounts:**

AMB Non Maintenance Charges – Savings Accounts				
Item	Rural and Senior Citizens Schemes		Other Schemes	
	Shortfall in AMB	Charges* (₹ Per month)	Shortfall in AMB	Charges* (₹ Per month)
1	Upto 20%	27	Upto 20%	30
2	Above 20% upto 40%	54	Above 20% upto 40%	60
3	Above 40% upto 60%	81	Above 40% upto 60%	90
4	Above 60% upto 80%	108	Above 60% upto 80%	120
5	Above 80% upto 100%	135	Above 80% upto 100%	150

Non-maintenance of average minimum balance will be intimated to customers and one month notice period will be given to restore the average balance to the stipulated level vis-à-vis scheme of account

AMB Non Maintenance Charges – Current Accounts( wef 01feb2019) except Fed Prime scheme		
Scheme Types	AMB Requirement	Charges (₹ Per Month)
Freedom Current	5,000	200
Current Plus	10,000	300
Fed Trade	25,000	350
Fed Trade 50	50,000	400
Fed Trade Plus	1,00,000	500
Fed Chit	1,00,000	500
Fed Vanijya	5,00,000	1000
Fed Vanijya Plus	10,00,000	1000
Fed Arogya	NIL	NIL
Fed Sahakari-Banks	NIL	NIL
Fed Sahakari-Others	NIL	NIL

\*Charges for all other schemes will continue as before.

AMB Non Maintenance Charges for Fed Prime Scheme	
Actual AMB Maintained	Charges (Per Month)
<25000	5000
>25000-50000	4375
>50000-100000	3750
>100000-500000	3125
>500000-1000000	2500
>1000000-2500000	1875

#### ATM RELATED CHARGES:

ATM transaction (at ATMs other than Federal Bank ATMs)	
Parameter	Charges from 6 <sup>th</sup> transaction onwards (5 transactions are free* per month)
	<b>Usage of Debit card at ATMs other than Federal Bank ATMs</b>
Financial Transaction	₹ 20 per Transaction for SB and CA
Non-Financial Transaction	₹ 10 per Transaction for both SB and CA above free limit

#### **Accounts maintained outside Kerala are eligible for following free limits:**

##### a) Unlimited other bank ATM transactions free.

1. Fed Classic, Fed Classic Premium schemes
2. All Accounts in schemes having stipulated AMB of Rs.25000 & Above, if the stipulated AMB is Maintained in the Previous Month.

##### b) 10 Other Bank ATM transactions free per month.

1. For SB Plus, NRE CA, Mahilamithra, Fed Power Plus, Fed Excel Schemes.
2. For all Accounts Maintaining AMB of Rs.25000 and above in the previous month.  
(E.g. 1. Freedom SB Account having AMB >= Rs.25000  
2. Fed Select account having actual AMB less than stipulated AMB, but more than or equal to Rs.25000).

#### **Accounts maintained inside Kerala are eligible for following free limits:**

For Fed Classic Premium Accounts = Unlimited other Bank ATM withdrawal is free.

For Fed Classic Accounts = 10 Other Bank ATM Withdrawal is free per month.

ATM transaction (Federal Bank ATM)	
Parameter	Charges
Financial	₹ 0
Non-Financial Transaction	₹ 0

\*Free limit includes both financial and non-financial transactions

Debit Card - Annual Fee	
Card Type	Charges
Fed Card, Kisan credit card	₹ 0
Rupay, Mastercard classic, VISA shop n save	₹ 150/Yr
VISA gold, VISA fast biz silver	₹ 200/Yr
Rupay Platinum	₹ 500/Yr (wef 01feb2019)
Mastercard premium, VISA EMV gold	₹ 300/Yr
VISA platinum	₹ 400/Yr
VISA fast biz platinum	₹ 500/Yr

1. Fed Classic, Fed Classic Premium, BSBDA Accounts are exempted from AMC.
2. For Accounts in schemes having stipulated AMB of Rs.25000 & Above are exempted from charges if the stipulated Average Balance for the previous year is above stipulated AMB.
3. Rupay, Mastercard classic, VISA shop n save, VISA gold, VISA fast biz silver, Rupay Platinum = AMC is exempted if the annual spend is above Rs.50,000 through ECOM/POS
4. MasterCard premium, VISA EMV gold, VISA platinum, VISA fast biz platinum = AMC is exempted if the annual spend is above Rs. 1,00,000 through ECOM/POS

Debit Cards - Issuance		
Parameter	Card Type	Charges
Registration/issuance	All Savings Bank cards	Free
Registration/issuance	Business debit cards silver	₹ 100
	Business debit cards platinum	₹ 500
Replacement (customer fault)	Chip card (Except Platinum)	₹ 200
	Platinum Card	₹ 500
Add-on/duplicate card	Chip card	₹ 200
	RuPay Platinum	₹ 1000 ( wef 01feb2019)
	Business debit cards platinum	₹ 500
Renewal (on expiry of card)	Free	
Debit Cards - Other Charges		
Parameter	Charges	
International ATM transaction (Other Bank's ATM)	Financial	₹ 100
	Non- Financial	₹ 25
Remittance of funds (by deposit of cash/cheques in ATM)	By cash	Cash handling Charges
	By cheque	Free
Transfer of funds through ATM	₹ 0	
Duplicate PIN(All Cards)	₹ 50 per instance	
In Point of Sales (POS) transactions by default, primary account is selected. POS transactions in Petrol pumps and Railways attract surcharges @ 2.50% of the amount of transaction or ₹10/- whichever is higher, will be debited from the customer later.		

Transaction Alerts – Structure (SMS):		
Charges		
➤ 50 paise per SMS for Resident SB & CA/OD/CC		
➤ Free for SB NRE/ONR		
Cheque Return (Outward Return) calculated per Quarter		
Parameter	Charges	
Outward return (inward clearing) of local cheques	SB – Rural	₹ 100 for first time
		₹ 200 for second time
		₹ 400 for third time onwards
	SB – Senior Citizens	₹ 100 for first time
		₹ 200 for second time
		₹ 400 for third time onwards
	SB – Other	₹ 125 for first time
		₹ 250 for second time
		₹ 500 for third time onwards
	Current/OD/CC	₹ 200 for first time
		₹ 400 for second time
		₹ 800 for third time onwards
For instrument value more than 5 Lakh an additional interest for One Day will be charges at the prevailing lending rate for Non-priority personal lending.		

Over the counter cheque return calculated per Quarter		
Parameter	Charges	
Return for over the counter presentation of cheques	SB – Rural	₹ 100 for first time
		₹ 150 for second time
		₹ 200 for third time onwards
	SB – Senior Citizens	₹ 100 for first time
		₹ 150 for second time
		₹ 200 for third time onwards
	SB – Other	₹ 100 for first time
		₹ 250 for second time
		₹ 150 for third time onwards
	Current/OD/CC	₹ 200 for first time
		₹ 300 for second time
		₹ 400 for third time onwards

Collection of outstation/local bills	
	Charges
₹ 0 – ₹ 5000	₹ 50 + out of pocket expense
₹ 5001 – ₹ 10,000	₹ 75 + out of pocket expense
Above ₹ 10,000	₹ 6 per 1000 subject to a min of ₹ 100 and max of ₹ 12,500
Documents/bills received for collection required to be delivered free of Charges to drawee or to be returned unrealised	Normal Collection Charges + out of pocket expenses
Documents/bills received for collection requiring change of original instructions in respect of inward/outward bill for collection	₹ 50 PER REQUEST from the proceeds of collection
Presentation of usance bill for acceptance	₹ 200 per bill

Collection of cheques (outstation)/Inward LCC	
₹ 0 – ₹ 1000	₹ 15
₹ 1001 – ₹ 5000	₹ 25
₹ 5001 – ₹ 10,000	₹ 50
₹ 10,001 – ₹ 1,00,000	₹ 100
₹ 1,00,001 – ₹ 5,00,000	₹ 200
₹ 5,00,001 – ₹ 10,00,000	₹ 225
₹ 10,00,001 and above	₹ 250

Locker Charges: Metro/Urban Branches		
Size of locker	Rent per annum (₹)	Key Deposit (₹)
Small	2000	15000
Medium	3000	20000
Large	6000	25000

Locker Charges : Rural/ Semi Urban Branches		
Size of locker		
Small	1400	10000
Medium	2500	15000
Large	3600	20000

Rent for Locker Sizes D,2B,2B1,4A,2D,4B,4D1,4D,H1,H in Rural/Semi-Urban Branches will be 80% of the rates in Metro/Urban branches.(Bigger size Lockers will be issued only on a case-to-case basis at Rural/Semi-Urban areas)

Metro/Urban branches according to type and dimension					
Size of locker	Height	Width	Depth	Rent (₹)	Key Deposit (₹)
A Small	125	175	492	2000	15000
B Medium	159	210	492	3000	20000
2A Large	125	352	492	6000	25000
D	189	263	492	6500	30000
2B	159	423	492	7000	35000
2B1	321	210	492	7000	35000
4A	278	352	492	7800	40000
2D	189	529	492	8000	40000
4B	321	423	492	9000	45000
4D1	385	529	492	11000	50000
4D	404	529	492	13000	55000
H1	300	200	520	4600	25000
H	300	400	520	8500	35000

Locker Rent at FEDERAL EXPERIENCE CENTRE								
Sl No.	Locker size	Height	Width	Depth	Rent			Key Deposit(₹)
					Annual (₹)	Quarterly (₹)	Monthly (₹)	
1.	<b>A</b>	125	175	492	4200	1050	350	20000
2.	<b>2A</b>	125	352	492	8200	2050	683	30000
3.	<b>D</b>	189	263	492	9500	2375	792	35000
4.	<b>4A</b>	278	352	492	11000	2750	917	40000
5.	<b>2D</b>	189	529	492	13500	3375	1125	50000
6.	<b>4D</b>	404	529	492	22500	5625	1875	60000

**Over Due Charges :** Over Due status Upto 3 Months - 10% of Annual Rent For the First Quarter; More than 3 Months - 20% of the annual rent for cumulative basis for each quarter.

Safe Deposit Services	Charges
Safe Deposit Custody: Bank's own deposit receipts	Free
Safe deposit of duplicate keys of other Banks/Financial institutions#	₹1000
Safe Deposit of Sealed covers from reputed organizations including Govt. Bodies	Card rate of <b>Rs.6,000 per Box /Cover</b> per annum or part thereof with minimum of <b>Rs.1,000/-</b> .
Safe Deposit of Sealed Boxes from reputed organizations including Govt. Bodies(Size upto 30x30x30 cm)#	Concession if any from the minimum rate shall be obtained from respective Zonal offices.

ECS / NACH (Electronic Clearing Services): Credit Clearing	Charges
1. Sponsor Bank: Minimum Charges ₹2750/- + Charges payable to NPCI and Destination Bank, if any.	
Credit mandate registration (Card rate )	@ ₹10/- per registration (Concession provided on case to case basis based on volume )
a) About 10000 records	@ ₹3/- per record + Charges payable to NPCI and Destination Bank, if any
b) Above 10000 to 100000 records	@ ₹2/- per record (With a minimum of ₹30000/-)+ Charges payable to NPCI and Destination Bank, if any
c) Above 100000 records	@ ₹1/- per record (With a minimum of ₹200000/-)+ Charges payable to NPCI and Destination Bank, if any
2. Charges Payable to Destination Bank and /or NPCI: On actual basis, i.e. as waived/ prescribed by NPCI from time to time.	
ECS / NACH (Electronic Clearing Services): Debit Clearing	Charges

ECS / NACH (Electronic Clearing Services) : Debit Clearing	ECS/NACH: Debit Clearing ₹1/- per transaction Charges Minimum Charges ₹2750/- + Charges payable to RBI and Destination Bank, if any.
NACH Debit mandate registration	₹ 100/- per mandate , Registrations charges will be exempted for services /allied products provided by our Bank.
ECS/NACH Return Charges	₹ 300/- per transaction for SB accounts (₹ 150/- for return of ECS/NACH transaction for the first time)
	₹ 500/- per transaction for CA/ODCC accounts (₹ 250/- for return of ECS/NACH transaction for the first time)
Whenever there is a return under ECS/NACH facility due to want of funds for three times, the registration will automatically get cancelled and for re-registration, the re-registration Charges of ₹200/- will apply	

#### Account maintenance ( free transactions if any, as per scheme)

##### SB/CA/OD/CC - Charges

₹ 60 for every 50 transactions or part thereof above the free limit.

#### Issue of Cheque leaves

Account	Charges
SB – Rural	₹ 1.50 per leaf beyond free limit
SB – Senior Citizens	₹ 2 per leaf beyond free limit
SB – Other	₹ 2 per leaf beyond free limit
Current/OD/CC	₹ 3 per leaf beyond free limit

#### Stop Payment Charges

Account	Charges
All Accounts	₹ 100 per instrument; ₹ 500 for a series of 3 cheques or more #₹ 75/- per instrument and ₹ 400 for a series of 3 Cheques and more for SB Rural and Senior citizens

#### Demand Draft/Managers' Cheque

Charges		
DD issue by transfer from accounts	Amount upto and equal to ₹ 5,000	₹ 30
	Amount above ₹ 5,000 & upto and equal to ₹ 10,000	₹ 50
	Amount above ₹ 10,000 & upto and equal to ₹ 1,00,000	₹ 4 per 1000 subject to a minimum of ₹ 50
	₹ 1,00,001 and higher	₹ 3 per 1000 subject to a maximum of 10,000
DD issue against cash	Amount less than or equal to ₹ 10,000	₹ 70
	From ₹ 10,001 to a max of ₹ 49,999	₹ 6 per 1000 subject to a min of ₹ 70.
DD cancellation	₹ 100 per instrument	
DD duplicate	₹ 100 per instrument	
DD revalidation	₹ 100 per instrument	

#### Statement/Pass book issue -All accounts

	Charges
Issue of duplicate statement/Passbook	₹ 100 + ₹ 100 for every 40 previous transactions
<b>Bills/Cheques returned (inward return)</b>	
	Charges
Local cheques presented by us returned unpaid for any reason other than our fault (Clearing)	₹ 100 per instrument + out of pocket expense if any

<b>Closure of Accounts</b>		
		Charges
Within 6 months	Savings	₹ 100
	Current	₹ 200
After 6 months before 12 months	SB – Rural	₹ 50
	SB – Senior Citizens	₹ 50
	SB – Other	₹ 100
	Current	₹ 100
Note: No charges if the account (Saving/Current) is closed within 14 days from the first deposit into the account.		

Recurring deposits	Charges
If instalment not paid within due date plus grace period of 10 days	₹ 1 per ₹100 per month subject to a min of ₹ 10
Premature closure of RD within 1 year of opening	₹ 150 (Free for NRIs)

<b>Standing instructions (intra-bank transactions towards FD, loan etc. are free)</b>		
Parameter	Account	Charges
Registration (one-time)	All Accounts	₹ 100
Amendment	All accounts	₹ 50
Execution (per instance)	All accounts	₹ 10
Non-execution (due to lack of sufficient funds in the account)	Savings	₹ 100
	Current/OD/CC	₹ 200

<b>Mode of calculation of minimum balance</b>	
Savings	Monthly
Current	Monthly

<b>Closure and payments of proceeds of term deposits/SB/CD through other Banks</b>	
	Charges
Where outstation remittances are involved	Normal remittance Charges (DD comm). + Postage
Where proceeds are remitted locally	Normal remittance Charges



Handling Charges on Bills/Cheques Returned (Inward Return)		
		Charges
Local	All accounts	₹ 150 per instrument + out of pocket expense if any
Outside (OBC)	All accounts	₹ 150 per instrument + out of pocket expense if any
Service Charges for Temporary Over Draft (TOD)		
Account		Charges
Savings		₹ 100 per instance in addition to the interest
Current		₹ 200 per instance for TOD amount less than or equal to 5000 in addition to the interest
		₹ 500 per instance for TOD amount greater than 5000 in addition to the interest
OD/CC		₹ 200 per instance in addition to the interest
Fed Mobile		
Parameter		Charges
Intra –Bank accounts		Free
Inter Bank Neft / Rtgs		Free
IMPS		Applicable as per IMPS charges
Tele banking		
Parameter		Charges
Funds transfer (Savings accounts)		Free
Funds transfer (Current accounts)		

RTGS/NEFT/SFMS Charges		
RTGS		Charges
Customer outward transactions		₹ 2 to 5 lakh - ₹ 25 per transaction
		Above ₹ 5 lakh - ₹ 50 per transaction
Customer inward transactions		Free
NEFT		
Customer outward transactions		Up to ₹ 10,000 - ₹ 2.50 per transaction
		₹ 10001 to Rs 100,000 – ₹ 5.00 per transaction
		₹ 100,001 to ₹ 2 lakh - ₹ 15.00 per transaction
		₹ 2,00,001 and above - ₹ 25.00 per transaction
Customer inward transactions		Free
SFMS(for Bank Guarantee & Inland LC Facility)		
Bank Guarantee & Inland LC		
Upto ₹ 10 Lakhs		₹ 500
More than ₹ 10 Lakhs		₹ 1000

IMPS fund transfer charges	
Amount	Charges
Amount upto and equal to ₹ 1000	Nil
Amount above ₹ 1000 & upto ₹ 1 lakh	₹ 5
Amount above ₹ 1 lakh & upto ₹ 2 lakh	₹ 10

Fed Net (Internet banking)	
Parameter	Charges
Issue of DD/PO, issue of cheque book, standing	Issue Charges plus applicable postal Charges

instructions		
Change internet transaction limit		Free
e-shopping payment		Free
Funds transfers	Intra –Bank accounts	Free
	Inter Bank Neft / Rtgs	Applicable as per Neft / Rtgs charges
	IMPS	Applicable as per IMPS charges
Telephone bills (Any number of bills)		Free
Booking railway tickets online through IRCTC website		₹10 Per transaction
Corporate Fed-Net - One time registration fee		₹1500/- per user
Corporate Fed-Net - Issue of duplicate Pin mailer		₹500/- per user
<b>Miscellaneous Charges</b>		
		<b>Charges</b>
Return Charges for Auto-recovery/Standing Instruction, ECS Credit failure due to Insufficient Funds against loan repayment	₹ 200 Per return every month due to insufficient funds. (wef 01feb2019) (First return in a month only will be charged )	
Balance certificate	₹ 100	
Interest certificate	₹ 100 per certificate; one certificate per account free per year	
Ordinary post	₹ 25 or actual postal Charges, whichever is higher	
Registered post	₹ 50 or actual postal Charges, whichever is higher	
Failed post (due to customers' fault)	No refund if already Charged. If not Charged, Charges according to above	
Record inquiries (within last 12 months)	₹ 50 per request/document	
Record inquiries (beyond last 12 months)	₹ 100 per request/document	
Power of attorney operations	₹ 200 per annum	
Change of authorized signatory	₹ 100 per occasion for all accounts	
Use of Fax/Telephone/Internet	125% of actual	
Photo/Signature /Document attestation	₹ 100 per instrument	
Copy of cheque/draft paid by bank	₹ 50 per instrument	
Issue of duplicate loan pass book/Gold loan token	₹ 50 per item	
Reconstitution of account	₹ 150 per instance. No exemption for individuals	
Demand/Call/Security deposit (non-interest bearing)	₹ 100 per deposit upto a maximum of ₹ 500 per instance.	

Term deposit opened for the purpose of security deposit	₹ 100 per deposit upto a maximum of ₹ 500 per instance.
Issue of duplicate Demand/Security deposit receipts	₹ 50
No dues certificate	₹ 100 per certificate
Usage of international cards by foreigners in our ATMs	₹ 200
Card Rate for CMS transaction over counter (EFEE , ECOLLN cash transactions)	₹ 50

- GST applicable on the above Charges will be additional.
- All Charges will be rounded off to the nearest rupee.