

Ref: SEC/ LODR/420/2024-25

Date: 28.03.2025

National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	BSE Limited Department of Corporate Services- Listing Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469

Dear Madam/Sir

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Updates on Acquisition of Additional 4% stake in Ageas Federal Life Insurance Company Limited

Ref No.: Our letter to Stock Exchanges vide no. SEC/ LODR/416/2024-25 dated 25.03.2025 and SEC/ LODR/417/2024-25 dated 26.03.2025

In continuation to our letter dated March 25, 2025, and March 26, 2025, we wish to inform you that, The Federal Bank Limited has executed a binding Memorandum of Understanding today (28/03/2025) with Ageas Insurance International NV ("**Ageas**") and Ageas Federal Life Insurance Company Limited ("**AFLIC**"), for acquisition of 4% equity stake by the Bank in AFLIC, from Ageas. The aforesaid acquisition is contingent upon: (i) execution of Share Purchase Agreement ("SPA") between the Parties, (ii) satisfaction of customary conditions precedent to be set forth in the SPA, and (iii) regulatory approvals required under applicable laws.

This intimation is also being made available on the Bank's website at www.federalbank.co.in/disclosures-to-shareholders.

Kindly take this information on record.

Thanking you,
Yours faithfully

Samir P Rajdev
Company Secretary