

SEC/LODR/30/2025-26

30.04.2025

The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai- 400 001
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Ref.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Madam/ Sir,

**Sub:** Outcome of the Board Meeting held on April 30, 2025 - Audited Financial Results for the quarter and year ended March 31, 2025, and payment of Dividend for the Financial Year 2024-25

Pursuant to Regulation 30, 33, 52 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Audited Financial Results of the Bank for the quarter and year ended March 31, 2025 (both standalone and consolidated) along with Audit Report issued by the Joint Statutory Auditors of the Bank, which were reviewed and recommended by Audit Committee of the Board and duly approved by the Board of Directors at their respective meetings held today.

Further, in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have given an unmodified opinion on the Audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2025, and a declaration to that effect is attached herewith.

The Board of the Bank has also recommended the payment of final Dividend @ Rs 1.20 per equity share of the face value Rs. 2 each (60%) for the financial year 2024-25 subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Bank.

The Board Meeting commenced at 03:58 pm and concluded at 04.29 pm.

The above information is also being hosted on the Bank's website, [www.federalbank.co.in](http://www.federalbank.co.in) as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For The Federal Bank Limited

Samir P Rajdev  
Company Secretary

SEC/LODR/2025-26

30.04.2025

The Manager  
The National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

The Manager  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Floor 25, Dalal Street, Mumbai- 400 001

Ref.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Madam/ Sir,

**Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 33(3) (d) of SEBI Listing Regulations, we hereby confirm and declare that the Joint Statutory Auditors of the Bank, M/s. M S K A & Associates, (ICAI FRN-105047W) and M/s. Suri & Co. (ICAI FRN- 004283S) have given an unmodified opinion on the Audited Financial Results of the Bank (both Standalone and Consolidated) for the financial year ended March 31, 2025, as approved by the Board at its Meeting held today i.e., April 30, 2025.

Kindly take the same on record.

Thanking you,

For The Federal Bank Limited



Venkatraman Venkateswaran  
Chief Financial Officer

**Independent Auditor's Report on the Standalone Financial Results for the year ended March 31, 2025 of The Federal Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015, as amended.**

**The Board of Directors**  
**The Federal Bank Limited**

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Standalone Financial Results of The Federal Bank Limited (hereinafter referred to as the "the Bank") for the year ended March 31, 2025 ("the Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") except for the disclosure relating to Pillar 3 as at March 31, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 8 to the Statement and have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regards except for the disclosures relating to Pillar 3 as at March 31, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 8 to the Statement and have not been audited by us; and
- ii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Accounting Standards) Rules, 2021, as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ("the RBI Guidelines") and other accounting principles generally accepted in India of the net profit, and other financial information of the Bank for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by ICAI together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management and Board of Directors' Responsibilities for the Standalone Financial Results**

The Statement which is the responsibility of the Bank's Management and approved by the Board of Directors, has been compiled from the Standalone Audited Financial Statements. The Bank's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit and other financial information of the Bank in accordance with the Accounting Standards specified under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, as amended to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the RBI Guidelines and other accounting principles generally accepted in India and in compliance with Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the





provisions of the Act, Banking Regulation Act, 1949 and the RBI Guidelines for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate significant accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Bank are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to Standalone Financial Statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of significant accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank's to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the Accounting Standard 25 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion on the statement is not modified in respect of the above matter.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration Number: 105047W

*Swapnil Kale*  
Swapnil Kale  
Partner

Membership Number: 117812  
UDIN: 25117812BMNULD6745

Mumbai  
April 30, 2025



For Suri & Co  
Chartered Accountants  
ICAI Firm Registration Number: 004283S

*G. Rengarajan*  
G. Rengarajan  
Partner

Membership Number: 219922  
UDIN: 25219922BMISTJ4508

Mumbai  
April 30, 2025





THE FEDERAL BANK LIMITED REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101 (CIN: L65191KL1931PLC000368) <b>STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025</b> (₹ in Lakhs)					
Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited (Refer Note 14 below)	Unaudited	Audited (Refer Note 14 below)	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	664,836	680,873	597,835	2,636,525	2,218,826
(a) Interest/discount on advances/bills	528,482	546,370	474,189	2,101,662	1,773,452
(b) Income on investments	115,042	114,742	103,255	454,182	369,162
(c) Interest on balances with Reserve Bank of India and other inter bank funds	11,984	11,255	9,837	44,300	33,887
(d) Others	9,328	8,506	10,554	36,381	42,325
2. Other income (Refer note 5)	100,595	91,617	75,388	380,125	307,927
<b>3. TOTAL INCOME (1+2)</b>	<b>765,431</b>	<b>772,490</b>	<b>673,223</b>	<b>3,016,650</b>	<b>2,526,753</b>
4. Interest expended	427,092	437,739	378,324	1,689,726	1,389,478
5. Operating expenses (i)+(ii)	191,799	177,805	183,864	716,811	619,827
(i) Employees cost	78,384	78,515	88,863	308,828	282,906
(ii) Other operating expenses	113,415	99,290	95,001	407,983	336,921
<b>6. TOTAL EXPENDITURE (4+5)</b> (excluding provisions and contingencies)	<b>618,891</b>	<b>615,544</b>	<b>562,188</b>	<b>2,406,537</b>	<b>2,009,305</b>
<b>7. OPERATING PROFIT (3-6)</b> (Profit before provisions and contingencies)	<b>146,540</b>	<b>156,946</b>	<b>111,035</b>	<b>610,113</b>	<b>517,448</b>
8. Provisions (other than tax) and contingencies	13,811	29,233	(9,460)	73,306	19,610
9. Exceptional items	-	-	-	-	-
<b>10. Profit from Ordinary Activities before tax (7-8-9)</b>	<b>132,729</b>	<b>127,713</b>	<b>120,495</b>	<b>536,807</b>	<b>497,838</b>
11. Tax expense	29,706	32,169	29,865	131,618	125,778
<b>12. Net Profit from Ordinary Activities after tax (10-11)</b>	<b>103,023</b>	<b>95,544</b>	<b>90,630</b>	<b>405,189</b>	<b>372,060</b>
13. Extraordinary items (net of tax expense)	-	-	-	-	-
<b>14. Net Profit for the period (12-13)</b>	<b>103,023</b>	<b>95,544</b>	<b>90,630</b>	<b>405,189</b>	<b>372,060</b>
15. Paid-up Equity Share Capital (Face value ₹ 2/- per Equity Share)	49,117	49,090	48,707	49,117	48,707
16. Reserves excluding Revaluation Reserve				3,292,444	2,860,234
17. Analytical Ratios and Other Disclosures:					
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy ratio (%) (Refer note 6)					
Under Basel III	16.40	15.16	16.13	16.40	16.13
(iii) Earnings per Share (EPS) (in ₹)					
(a) Basic EPS (before and after extraordinary items)	4.20*	3.89*	3.72*	16.54	16.07
(b) Diluted EPS (before and after extraordinary items)	4.16*	3.85*	3.68*	16.37	15.87
(iv) NPA Ratios					
a) Gross NPA	437,554	455,331	452,887	437,554	452,887
b) Net NPA	104,038	113,117	125,533	104,038	125,533
c) % of Gross NPA	1.84	1.95	2.13	1.84	2.13
d) % of Net NPA	0.44	0.49	0.60	0.44	0.60
(v) Return on Assets (%)	0.31*	0.29*	0.30*	1.23	1.32
(vi) Net Worth	3,312,164	3,207,705	2,908,941	3,312,164	2,908,941
(vii) Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL	NIL
(viii) Capital Redemption Reserve	NIL	NIL	NIL	NIL	NIL
(ix) Debenture Redemption Reserve	NIL	NIL	NIL	NIL	NIL
(x) Debt - Equity Ratio #	0.71	0.89	0.62	0.71	0.62
(xi) Total Debts to Total Assets #	6.80%	8.44%	5.85%	6.80%	5.85%
(xii) Operating Margin	19.14%	20.32%	16.49%	20.22%	20.48%
(xiii) Net Profit Margin	13.46%	12.37%	13.46%	13.43%	14.72%

\* Not Annualised

# Debt and Total Debts represents Total Borrowings of the Bank





## Segment Information@

(₹ in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited (Refer Note 14 below)	Unaudited	Audited (Refer Note 14 below)	Audited	Audited
<b>Segment Revenue:</b>					
Treasury	111,679	112,945	90,473	454,963	353,336
Corporate/Wholesale Banking	213,057	215,949	195,562	844,219	721,536
Retail Banking	431,661	437,206	381,224	1,689,968	1,431,246
a) Digital Banking	48,760	48,668	44,452	185,727	150,103
b) Other Retail Banking	382,901	388,538	336,772	1,504,241	1,281,143
Other Banking operations	8,665	6,196	5,799	26,854	20,071
Unallocated	369	194	165	646	564
<b>Total Revenue</b>	<b>765,431</b>	<b>772,490</b>	<b>673,223</b>	<b>3,016,650</b>	<b>2,526,753</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Income from Operations</b>	<b>765,431</b>	<b>772,490</b>	<b>673,223</b>	<b>3,016,650</b>	<b>2,526,753</b>
<b>Segment Results (net of provisions):</b>					
Treasury	15,658	16,843	6,814	81,945	56,572
Corporate/Wholesale Banking	63,193	46,209	42,671	187,360	162,157
Retail Banking	46,142	59,201	65,916	244,030	261,486
a) Digital Banking	(3,568)	(11,576)	7,546	(11,114)	22,559
b) Other Retail Banking	49,710	70,777	58,370	255,144	238,927
Other Banking operations	7,366	5,266	4,929	22,826	17,060
Unallocated	370	194	165	646	563
<b>Profit before tax</b>	<b>132,729</b>	<b>127,713</b>	<b>120,495</b>	<b>536,807</b>	<b>497,838</b>
<b>Segment Assets:</b>					
Treasury	7,949,544	7,603,674	6,309,635	7,949,544	6,309,635
Corporate/Wholesale Banking	12,514,473	12,111,521	11,157,372	12,514,473	11,157,372
Retail Banking	13,755,504	13,613,164	12,555,959	13,755,504	12,555,959
a) Digital Banking	719,233	705,620	681,296	719,233	681,296
b) Other Retail Banking	13,036,271	12,907,544	11,874,663	13,036,271	11,874,663
Other Banking operations	-	-	-	-	-
Unallocated	680,959	662,096	808,214	680,959	808,214
<b>Total</b>	<b>34,900,480</b>	<b>33,990,455</b>	<b>30,831,180</b>	<b>34,900,480</b>	<b>30,831,180</b>
<b>Segment Liabilities:</b>					
Treasury	3,576,474	4,264,329	2,880,492	3,576,474	2,880,492
Corporate/Wholesale Banking	4,468,299	3,865,814	3,202,646	4,468,299	3,202,646
Retail Banking	23,066,038	22,276,853	21,310,663	23,066,038	21,310,663
a) Digital Banking	1,935,121	1,789,309	1,626,328	1,935,121	1,626,328
b) Other Retail Banking	21,130,917	20,487,544	19,684,335	21,130,917	19,684,335
Other Banking operations	-	-	-	-	-
Unallocated	447,607	350,036	527,937	447,607	527,937
<b>Total</b>	<b>31,558,418</b>	<b>30,757,032</b>	<b>27,921,738</b>	<b>31,558,418</b>	<b>27,921,738</b>
<b>Capital Employed:</b>					
(Segment Assets - Segment Liabilities)					
Treasury	4,373,070	3,339,345	3,429,143	4,373,070	3,429,143
Corporate/Wholesale Banking	8,046,174	8,245,707	7,954,726	8,046,174	7,954,726
Retail Banking	(9,310,534)	(8,663,689)	(8,754,704)	(9,310,534)	(8,754,704)
a) Digital Banking	(1,215,888)	(1,083,689)	(945,032)	(1,215,888)	(945,032)
b) Other Retail Banking	(8,094,646)	(7,580,000)	(7,809,672)	(8,094,646)	(7,809,672)
Other Banking operations	-	-	-	-	-
Unallocated	233,352	312,060	280,277	233,352	280,277
<b>Total</b>	<b>3,342,062</b>	<b>3,233,423</b>	<b>2,909,442</b>	<b>3,342,062</b>	<b>2,909,442</b>

@ For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking (with Digital Banking and Other Retail Banking as sub-segments) and Other Banking Operations in compliance with the Reserve Bank of India (RBI) guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the Bank is considered to operate only in domestic segment.

**Notes:**

- 1 Statement of Assets and Liabilities of the Bank as at March 31, 2025 is given below:

Particulars	(₹ in Lakhs)	
	As at 31.03.2025	As at 31.03.2024
	Audited	Audited
<b>CAPITAL AND LIABILITIES</b>		
Capital	49,117	48,707
Reserves and Surplus	3,292,945	2,860,735
Deposits	28,364,747	25,253,402
Borrowings	2,372,630	1,802,641
Other Liabilities and Provisions	821,041	865,695
<b>Total</b>	<b>34,900,480</b>	<b>30,831,180</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	2,035,443	1,149,357
Balance with Banks and Money at Call and Short Notice	1,050,481	746,935
Investments	6,624,561	6,085,953
Advances	23,483,639	20,940,333
Fixed Assets	147,827	102,006
Other Assets	1,558,529	1,806,596
<b>Total</b>	<b>34,900,480</b>	<b>30,831,180</b>





- 2 The above Standalone Audited Financial Results for the quarter and year ended March 31, 2025 were approved by the Board of Directors at its meeting held on April 30, 2025. These financial results have been subjected to Audit by the Joint Statutory Auditors of the Bank and an unmodified audit opinion has been issued.
- 3 The above financial results of the Bank have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013, Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations, 2015, as amended, in so far as they apply to banks, and the guidelines issued by the RBI.
- 4 The Bank has applied significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2024 except as stated in Note 12 below. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required as per that circular / direction.
- 5 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit / loss on sale of investments, profit / loss on revaluation of investments, dividend received from subsidiaries / associate, recoveries from advances written off, etc.
- 6 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 7 During the quarter and year ended March 31, 2025, the Bank has allotted 1,336,274 and 20,477,127 equity shares of ₹2 each respectively, pursuant to the exercise of stock options by employees.
- 8 As per extant RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III Capital Regulations. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <https://www.federalbank.co.in/regulatory-disclosures>. These disclosures have not been subjected to audit or review by the Joint Statutory Auditors of the Bank.
- 9 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) are given below:

(₹ in Lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year ended September 30, 2024 (A) <sup>(1)</sup>	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year(2)	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year ended March 31, 2025 <sup>(1),(3)</sup>
Personal Loans	116,277.64	2,721.50	2.84	9,673.70	105,564.12
Corporate persons	3,279.14	11.95	-	330.29	2,999.36
Of which, MSMEs	-	-	-	-	-
Others	12,461.52	778.62	-	1,881.56	9,845.67
<b>Total</b>	<b>132,018.30</b>	<b>3,512.07</b>	<b>2.84</b>	<b>11,885.55</b>	<b>118,409.15</b>

1. Excludes other facilities to the borrowers which have not been restructured.
2. Represents net movement in balance outstanding.
3. Includes accounts which were classified as NPA earlier and subsequently upgraded to standard during the half year ended March 31, 2025.
- 10 Disclosures as per 'Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021' dated September 24, 2021 for the loans transferred / acquired during the year ended March 31, 2025 are given below:
- i) Details of loans not in default acquired through assignment during the year ended March 31, 2025 are given below:

Particulars	Value
Aggregate amount of loans acquired (₹ in lakhs)	85,616.40
Weighted average residual maturity (in years)	4.51
Weighted average holding period by originator (in years)	1.03
Retention of beneficial economic interest by the originator (₹ in lakhs)	49,285.99
Tangible security coverage	115.82%
Rating-wise distribution	
A1+	11.80%
Unrated	88.20%





ii) Details of non-performing assets (NPAs) (excluding prudentially written off advances) transferred are given below:

Particulars	(₹ in lakhs except number of accounts)		
	To ARCs	To Permitted Transferees	To other Transferees
Number of accounts	5	-	-
Aggregate principal outstanding of loans transferred	5,523.19	-	-
Weighted average residual tenor of the loans transferred (in years)	-	-	-
Net book value of loans transferred (at the time of transfer)	0.07	-	-
Aggregate consideration	1,250.00	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-
Provisions reversed to the profit and loss account on account of sale of stressed loans	1,249.93	-	-

iii) During the year ended March 31, 2025, the Bank has not acquired any stressed loans and not transferred any loan not in default / Special Mention Accounts (SMA).

iv) During the year ended March 31, 2025, the Bank has not invested in Security Receipts (SR) issued by an Asset Reconstruction Company (ARC) pursuant to transfer of Non-Performing asset to ARC. Details of the recovery ratings assigned to Security Receipts outstanding as on March 31, 2025 are given below:


(₹ in Lakhs)				
Rating	Recovery Rating	Gross Book Value	Provision Held	Net Book Value
RR1	100%-150%	495.42	-	495.42
<b>Total</b>		<b>495.42</b>	<b>-</b>	<b>495.42</b>

- 11 The Board of Directors of the Bank have recommended a dividend of 60% i.e. ₹1.20/- per equity share on face value of ₹2.00/- each for the year 2024-25 (Previous Year ₹1.20/- per equity share) subject to the approval of the members at the ensuing Annual General Meeting. In terms of Accounting Standard (AS) 4 "Contingencies and Events Occurring after the Balance Sheet Date", the Bank has not appropriated proposed dividend aggregating to ₹ 29,469.95 Lakhs from the profit and loss account for the year ended March 31, 2025. However the effect of the proposed dividend has been reckoned in determining capital funds in the computation of Capital Adequacy Ratio as on March 31, 2025.
- 12 During the quarter ended June 30, 2024, the Bank implemented the RBI Master Direction - Classification, Valuation, and Operation of Investment Portfolio of Commercial Banks (Directions), 2023, dated September 12, 2023. This directive is applicable to banks from April 01, 2024. Consequent to the transition provisions, the Bank's reserves increased by ₹ 33,975.39 lakhs (net of taxes) as on April 01, 2024, on account of revision in the carrying value of investments to the fair value as on such date. The impact of the revised framework for the period subsequent to transition is not ascertainable, making the income and / profit or loss from investments for the quarter and year ended March 31, 2025, incomparable with the previous year/periods.
- 13 During the quarter ended December 31, 2024, the Bank sold 6,150,000 equity shares of Equirus Capital Private Limited (ECPL), an associate entity of the Bank. Following the sale, the shareholders' agreement between the Bank, ECPL, and the promoter of ECPL was terminated and ECPL ceased to be an associate entity of the Bank with effect from November 15, 2024.
- 14 The figures of the last quarter of the respective financial years are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subjected to limited review.
- 15 Previous period's figures have been regrouped / reclassified, wherever necessary to conform to current period's classification.

Mumbai  
April 30, 2025

  
KRISHNAN VENKAT SUBRAMANIAN  
MANAGING DIRECTOR & CEO  
(DIN: 00031794)



<p style="text-align: center;"><b>THE FEDERAL BANK LIMITED</b>  <b>REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101</b>  <b>(CIN: L65191KL1931PLC000368)</b>  <b>STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025</b>  <b>(₹ in Lakhs)</b></p>		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Taxes	536,807	497,838
<b>Adjustments for:</b>		
Depreciation on Bank's Property	26,725	21,515
Profit on revaluation of Investments (net)	(13,799)	(2,898)
Amortisation of premium / (discount) on Investments	(9,415)	17,318
Provision / Charge for Non Performing Advances	80,406	40,114
Provision for Investments, Standard Assets and Contingencies	(7,099)	(20,504)
(Profit) / Loss on Sale of Fixed Assets (net)	(252)	(843)
Profit on Sale of Investment in Subsidiary	-	(9,911)
Profit on Sale of Investment in Associate	(6,491)	-
Dividend From Subsidiaries / Associates	(2,268)	(1,658)
Employees Stock Option Expense	848	158
	<b>605,462</b>	<b>541,129</b>
<b>Adjustments for working capital changes:-</b>		
Increase in Investments [excluding investments in Subsidiaries, Associates and Held to Maturity Investments]	(159,395)	(334,689)
Increase in Advances	(2,623,712)	(3,535,760)
Decrease in Other Assets	251,832	23,447
Increase in Deposits	3,111,345	3,914,798
Increase / (Decrease) in Other Liabilities and Provisions	(53,297)	270,528
	<b>526,773</b>	<b>338,324</b>
Direct taxes paid (net)	(124,897)	(124,156)
<b>Net Cash Flow from Operating Activities</b>	<b>1,007,338</b>	<b>755,297</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(72,670)	(30,367)
Proceeds from Sale of Fixed Assets	375	1,087
Dividend From Subsidiaries / Associates	2,268	1,658
Proceeds from sale of investment in Subsidiary	-	11,500
Proceeds from sale of investment in Associate	7,755	-
Purchase of Held to Maturity Investments (net)	(312,106)	(869,064)
<b>Net Cash Used in Investing Activities</b>	<b>(374,378)</b>	<b>(885,186)</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from issue of Share Capital	410	6,383
Proceeds from Share Premium (Net of Share Issue Expenses)	16,102	404,087
Redemption of Subordinate Debt	(30,000)	-
Increase / (Decrease) in Borrowings (Excluding Subordinate Debt)	599,988	(129,287)
Dividend Paid	(29,400)	(23,491)
<b>Net Cash flow from Financing Activities</b>	<b>557,100</b>	<b>257,692</b>
<b>Effect of Exchange Fluctuation on Translation Reserve</b>	<b>(428)</b>	<b>(379)</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>1,189,632</b>	<b>127,424</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1,896,292</b>	<b>1,768,868</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>3,085,924</b>	<b>1,896,292</b>
<p><b>Note:</b>  Cash and Cash Equivalents comprise of Cash in hand (including foreign currency notes), Balances with Reserve Bank of India, Balances with banks and money at call and short notice.</p>		
<p>Mumbai  April 30, 2025</p>	<p style="text-align: right;">   <b>KRISHNAN VENKAT SUBRAMANIAN</b>  MANAGING DIRECTOR &amp; CEO  (DIN: 00031794) </p>	





**Independent Auditor's Report on the Consolidated Financial Results for the year ended March 31, 2025 of The Federal Bank Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors**  
**The Federal Bank Limited**

**Report on the Audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying Consolidated Financial Results of The Federal Bank Limited (hereinafter referred to as the "the Bank") and its subsidiaries (the Bank and its subsidiaries together referred to as "the Group") and its associates for the year ended March 31, 2025 ("the Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") except, for the disclosures relating to consolidated Pillar 3 as at March 31, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 7 to the Statement and have not been audited by us.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial results of the two subsidiaries and associate, the aforesaid Statement:

- a) includes the annual financial results of the Bank and the following entities:-

Sr. No	Name of the Entity	Relationship with the Bank
a.	Fedbank Financial Services Limited	Subsidiary
b.	Federal Operations and Services Limited	Subsidiary
c.	Ageas Federal Life Insurance Company Limited	Associate
d.	Equirus Capital Private Limited (Ceased to be an Associate with effect from November 15, 2024)	Associate

- b) is presented in accordance with the requirements of the Listing Regulations in this regard except for the disclosures relating to consolidated Pillar 3 as at March 31, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 7 to the Statement and have not been audited by us; and
- c) gives a true and fair view in conformity with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Accounting Standards) Rules, 2021, to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ("the RBI Guidelines") and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group and its associates for the year ended March 31, 2025.



### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Statement, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management and Board of Directors' Responsibility for the Consolidated Financial Results**

The Statement which is the responsibility of the Bank's Management and approved by the Board of Directors, has been compiled from the Consolidated Audited Financial Statements. The Bank's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Group including its associates in accordance with the Accounting Standards specified under Section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, to the extent applicable, the relevant provisions of the Banking Regulation Act, 1949, RBI Guidelines and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the entities included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, Banking Regulation Act, 1949 and the RBI Guidelines for safeguarding of the assets of the Group and of its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate significant accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Board of Directors of the Bank, as aforesaid.

In preparing the Statement, the respective Board of Directors of the entities included in the Group and of its associate are responsible for assessing the ability of the Group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group and of its associate or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

### **Auditors' Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of significant accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and of its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and of its associate to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Bank and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters:**

- a) The Statement includes the Audited Financial Statements of two subsidiaries, whose Financial Statements reflect Group's share of total assets of Rs. 13,18,945 lakhs as at March 31, 2025, Group's share of total revenue of 2,16,611



lakhs and Group's share of total net profit after tax of Rs. 20,081 lakhs and Group's net cash flow of Rs. 72,432 lakhs for the year ended as on date, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Statements of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors.

- b) The Statement includes the Audited Financial Statement of associates, whose Financial Statements reflect Group's share of net profit after tax of Rs. 3,253 lakhs, for the year ended March 31, 2025, as considered in the Statement. The independent auditors' reports on Financial Statement of this entity has been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors.
- c) The following other matter paragraph has been included in the Audit Report on the Financial Statement of Ageas Federal Life Insurance Company Limited ("the Company"), an associate of the Bank issued by their auditors vide their report dated April 24, 2025:

"The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued, but liability exists and the determination of discontinuance charge to be deducted from the discontinued policies of linked business to be held as 'funds for future appropriations' until the exit of the policy due to expiry of revival period or due to death of the life assured or expiry of the lock-in period as applicable, as at March 31, 2025, is the responsibility of the Appointed Actuary of the Company (the 'Appointed Actuary'), which has been duly certified by Appointed Actuary. In the opinion of Appointed Actuary, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India, in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists in Financial Statements of the Company. Our opinion is not modified in respect of this matter."

- d) The Statement includes the results for the quarter ended March 31, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the Accounting Standard 25 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion on the statement is not modified in respect of the above matters.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration Number: 105047W

*Swapnil Kale*

Swapnil Kale  
Partner  
Membership Number: 117812  
UDIN: 25117812BMNULB7846

Mumbai  
April 30, 2025



For Suri & Co  
Chartered Accountants  
ICAI Firm Registration Number: 004283S

*G. Rengarajan*

G. Rengarajan  
Partner  
Membership Number: 219922  
UDIN: 25219922BM15TK7493

Mumbai  
April 30, 2025





**THE FEDERAL BANK LIMITED**  
**REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101**  
**(CIN: L65191KL1931PLC000368)**  
**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited (Refer Note 10 below)	Unaudited	Audited (Refer Note 10 below)	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	710,795	726,487	633,922	2,810,608	2,356,547
(a) Interest/discount on advances/bills	573,998	591,834	509,954	2,274,481	1,910,130
(b) Income on investments	114,982	114,609	103,082	453,799	368,570
(c) Interest on balances with Reserve Bank of India and other inter bank funds	11,985	11,255	9,837	44,301	33,887
(d) Others	9,830	8,789	11,049	38,027	43,960
2. Other income (Refer note 6)	104,734	93,115	80,990	392,417	321,648
<b>3. TOTAL INCOME (1+2)</b>	<b>815,529</b>	<b>819,602</b>	<b>714,912</b>	<b>3,203,025</b>	<b>2,678,195</b>
4. Interest expended	445,647	456,982	393,634	1,763,127	1,449,467
5. Operating expenses (i)+(ii)	210,241	196,199	199,327	789,195	676,670
(i) Employees cost	90,719	89,790	98,707	354,521	318,567
(ii) Other operating expenses	119,522	106,409	100,620	434,674	358,103
<b>6. TOTAL EXPENDITURE (4+5)</b> (excluding provisions and contingencies)	<b>655,888</b>	<b>653,181</b>	<b>592,961</b>	<b>2,552,322</b>	<b>2,126,137</b>
<b>7. OPERATING PROFIT (3-6)</b> (Profit before provisions and contingencies)	<b>159,641</b>	<b>166,421</b>	<b>121,951</b>	<b>650,703</b>	<b>552,058</b>
8. Provisions (other than tax) and contingencies	16,282	38,736	(7,653)	91,920	25,958
9. Exceptional items	-	-	-	-	-
<b>10. Profit from Ordinary Activities before tax (7-8-9)</b>	<b>143,359</b>	<b>127,685</b>	<b>129,604</b>	<b>558,783</b>	<b>526,100</b>
11. Tax expense	32,528	32,815	32,365	138,634	133,347
<b>12. Net Profit from Ordinary Activities after tax (10-11)</b>	<b>110,831</b>	<b>94,870</b>	<b>97,239</b>	<b>420,149</b>	<b>392,753</b>
13. Extraordinary items (net of tax expense)	-	-	-	-	-
<b>14. Net Profit for the period (12-13)</b>	<b>110,831</b>	<b>94,870</b>	<b>97,239</b>	<b>420,149</b>	<b>392,753</b>
15. Minority interest	2,954	716	2,538	7,517	8,361
16. Share in Profit of Associates	1,217	261	2,378	3,253	3,651
<b>17. Consolidated Net Profit of the group (14-15+16)</b>	<b>109,094</b>	<b>94,415</b>	<b>97,079</b>	<b>415,885</b>	<b>388,043</b>
18. Paid-up Equity Share Capital (Face value ₹ 2/- per Equity Share)	49,117	49,090	48,707	49,117	48,707
19. Reserves excluding Revaluation Reserve				3,404,215	2,961,328
20. Analytical Ratios and Other Disclosures:					
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL
(ii) Earnings per Share (EPS) (in ₹)					
(a) Basic EPS (before and after extraordinary items)	4.44*	3.85*	3.99*	16.98	16.76
(b) Diluted EPS (before and after extraordinary items)	4.40*	3.81*	3.94*	16.80	16.55

\* Not Annualised





Segment Information@

Particulars	Quarter ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited (Refer Note 10 below)	Unaudited	Audited (Refer Note 10 below)	Audited	Audited
<b>Segment Revenue:</b>					
Treasury	112,613	110,995	91,225	453,611	354,655
Corporate/Wholesale Banking	210,910	213,906	194,207	835,757	716,785
Retail Banking	481,128	486,536	420,444	1,878,764	1,577,884
a) Digital Banking	48,760	48,668	44,452	185,727	150,103
b) Other Retail Banking	432,368	437,868	375,992	1,693,037	1,427,781
Other Banking operations	10,509	7,971	8,871	34,163	28,307
Unallocated	369	194	165	730	564
<b>Total Revenue</b>	<b>815,529</b>	<b>819,602</b>	<b>714,912</b>	<b>3,203,025</b>	<b>2,678,195</b>
Less: Inter Segment Revenue	-	-	-	-	-
<b>Income from Operations</b>	<b>815,529</b>	<b>819,602</b>	<b>714,912</b>	<b>3,203,025</b>	<b>2,678,195</b>
<b>Segment Results (net of provisions):</b>					
Treasury	17,165	15,478	8,144	82,913	60,218
Corporate/Wholesale Banking	63,021	46,167	42,631	186,796	161,741
Retail Banking	57,652	59,447	71,655	266,817	281,771
a) Digital Banking	(3,568)	(11,576)	7,546	(11,114)	22,559
b) Other Retail Banking	61,220	71,023	64,109	277,931	259,214
Other Banking operations	5,151	6,399	7,009	21,527	21,805
Unallocated	370	194	165	730	563
<b>Profit before tax</b>	<b>143,359</b>	<b>127,685</b>	<b>129,604</b>	<b>558,783</b>	<b>526,100</b>
<b>Segment Assets:</b>					
Treasury	7,947,271	7,601,533	6,338,835	7,947,271	6,338,835
Corporate/Wholesale Banking	12,405,398	12,019,840	11,079,450	12,405,398	11,079,450
Retail Banking	14,989,230	14,789,504	13,559,659	14,989,230	13,559,659
a) Digital Banking	719,233	705,620	681,296	719,233	681,296
b) Other Retail Banking	14,269,997	14,083,884	12,878,363	14,269,997	12,878,363
Other Banking operations	185	2,291	508	185	508
Unallocated	673,107	654,794	805,443	673,107	805,443
<b>Total</b>	<b>36,015,191</b>	<b>35,067,962</b>	<b>31,783,895</b>	<b>36,015,191</b>	<b>31,783,895</b>
<b>Segment Liabilities:</b>					
Treasury	3,628,491	4,319,184	2,964,257	3,628,491	2,964,257
Corporate/Wholesale Banking	4,461,992	3,861,777	3,200,510	4,461,992	3,200,510
Retail Banking	23,939,472	23,116,226	22,001,023	23,939,472	22,001,023
a) Digital Banking	1,935,121	1,789,310	1,626,328	1,935,121	1,626,328
b) Other Retail Banking	22,004,351	21,326,916	20,374,695	22,004,351	20,374,695
Other Banking operations	170	140	356	170	356
Unallocated	439,755	342,734	525,166	439,755	525,166
<b>Total</b>	<b>32,469,880</b>	<b>31,640,061</b>	<b>28,691,312</b>	<b>32,469,880</b>	<b>28,691,312</b>
<b>Capital Employed:</b>					
(Segment Assets - Segment Liabilities)					
Treasury	4,318,780	3,282,349	3,374,578	4,318,780	3,374,578
Corporate/Wholesale Banking	7,943,406	8,158,063	7,878,940	7,943,406	7,878,940
Retail Banking	(8,950,242)	(8,326,722)	(8,441,364)	(8,950,242)	(8,441,364)
a) Digital Banking	(1,215,888)	(1,083,690)	(945,032)	(1,215,888)	(945,032)
b) Other Retail Banking	(7,734,354)	(7,243,032)	(7,496,332)	(7,734,354)	(7,496,332)
Other Banking operations	15	2,151	152	15	152
Unallocated	233,352	312,060	280,277	233,352	280,277
<b>Total</b>	<b>3,545,311</b>	<b>3,427,901</b>	<b>3,092,583</b>	<b>3,545,311</b>	<b>3,092,583</b>

@ For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking (with Digital Banking and Other Retail Banking as sub-segments) and Other Banking Operations in compliance with the Reserve Bank of India (RBI) guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the bank is considered to operate only in domestic segment.

**Notes:**

- Statement of Assets and Liabilities of the group as at March 31, 2025 is given below:

Particulars	As at	
	31.03.2025	31.03.2024
	Audited	Audited
<b>CAPITAL AND LIABILITIES</b>		
Capital	49,117	48,707
Reserves and Surplus	3,404,716	2,961,828
Minority Interest	91,478	82,048
Deposits	28,348,362	25,245,502
Borrowings	3,259,583	2,515,962
Other Liabilities and Provisions	861,935	929,848
<b>Total</b>	<b>36,015,191</b>	<b>31,783,895</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	2,036,098	1,150,911
Balance with Banks and Money at Call and Short Notice	1,123,615	768,471
Investments	6,605,768	6,104,312
Advances	24,499,536	21,811,028
Fixed Assets	152,755	106,304
Other Assets	1,597,419	1,842,869
<b>Total</b>	<b>36,015,191</b>	<b>31,783,895</b>



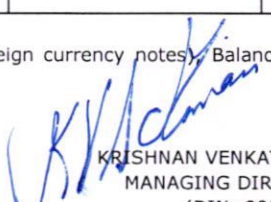


- 2 The above Consolidated Audited Financial Results for the quarter and year ended March 31, 2025 were approved by the Board of Directors at its meeting held on April 30, 2025. These financial results have been subjected to audit by the Joint Statutory Auditors of the Bank and an unmodified audit opinion has been issued.
- 3 The above financial results of the group have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013, Regulation 33 of the Securities and Exchange Board of India (SEBI) Listing Obligations and Disclosure Requirements Regulations, 2015, as amended and the guidelines
- 4 The Consolidated Financial Results of the Group comprise the financial results of The Federal Bank Limited and its subsidiaries viz. Fedbank Financial Services Limited & Federal Operations and Services Limited and its associate Ageas Federal Life Insurance Company Limited.
- During the quarter ended December 31, 2024, the Bank sold 6,150,000 equity shares of Equirus Capital Private Limited (ECPL), an associate entity of the Bank. Following the sale, the shareholders' agreement between the Bank, ECPL, and the promoter of ECPL was terminated and ECPL ceased to be an associate entity of the Bank with effect from November 15, 2024.
- 5 There has been no material change in the accounting policies applied in the preparation of these financial results with those followed in the annual financial statements for the year ended March 31, 2024 except as stated in Note 9 below.
- 6 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit / loss on sale of investments, profit / loss on revaluation of investments, recoveries from advances written off, etc.
- 7 As per extant RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III Capital Regulations. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <https://www.federalbank.co.in/regulatory-disclosures>. These disclosures have not been subjected to audit or review by the Joint Statutory Auditors of the Bank.
- 8 The Board of Directors of the Bank have recommended a dividend of 60% i.e. ₹1.20/- per equity share on face value of ₹2.00/- each for the year 2024-25 (Previous Year ₹1.20/- per equity share) subject to the approval of the members at the ensuing Annual General Meeting. In terms of Accounting Standard (AS) 4 "Contingencies and Events Occurring after the Balance Sheet Date", the Bank has not appropriated proposed dividend aggregating to ₹ 29,469.95 Lakhs from the profit and loss account for the year ended March 31, 2025.
- 9 During the quarter ended June 30, 2024, the Group implemented the RBI Master Direction - Classification, Valuation, and Operation of Investment Portfolio of Commercial Banks (Directions), 2023, dated September 12, 2023. This directive is applicable to banks from April 01, 2024. Consequent to the transition provisions, the group's reserves increased by ₹ 34,171.80 lakhs (net of taxes) as on April 01, 2024, on account of revision in the carrying value of investments to the fair value as on such date. The impact of the revised framework for the period subsequent to transition is not ascertainable, making the income and / profit or loss from investments for the quarter and year ended March 31, 2025, incomparable with the
- 10 The figures of the last quarter of the respective financial years are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subjected to limited review.
- 11 Previous period's figures have been regrouped / reclassified, wherever necessary to conform to current period's classification.

Mumbai  
April 30, 2025

  
KRISHNAN VENKAT SUBRAMANIAN  
MANAGING DIRECTOR & CEO  
(DIN: 00031794)



<b>THE FEDERAL BANK LIMITED</b> <b>REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101</b> <b>(CIN: L65191KL1931PLC000368)</b> <b>CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025</b> <b>(₹ in Lakhs)</b>		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Taxes	554,519	521,390
<b>Adjustments for:</b>		
Depreciation on Group's Property	28,845	23,395
Profit on revaluation of Investments (net)	(15,231)	(2,889)
Amortisation of premium / (discount) on Investments	(9,415)	17,318
Provision / Charge for Non Performing Advances	92,680	46,327
Provision for Investments, Standard Assets and Contingencies	740	(20,369)
(Profit) / Loss on Sale of Fixed Assets (net)	(218)	(843)
Profit on Sale of Investment in Subsidiary	-	(9,911)
Profit on Sale of Investment in Associate	(3,668)	-
Employees Stock Option Expense	848	158
	<b>649,100</b>	<b>574,576</b>
<b>Adjustments for working capital changes:-</b>		
Increase in Investments [excluding investments in Subsidiaries, Associates and Held to Maturity Investments]	(125,087)	(379,579)
Increase in Advances	(2,781,187)	(3,661,681)
Decrease in Other Assets	246,322	13,032
Increase in Deposits	3,102,861	3,946,651
Increase / (Decrease) in Other Liabilities and Provisions	(77,814)	282,423
	<b>365,095</b>	<b>200,846</b>
Direct taxes paid (net)	(134,103)	(132,305)
<b>Net Cash Flow from Operating Activities</b>	<b>880,092</b>	<b>643,117</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(75,465)	(32,792)
Proceeds from Sale of Fixed Assets	386	1,108
Profit on Sale of Investment in Subsidiary	-	9,911
Proceeds from sale of investment in Associate	7,755	-
Purchase of Held to Maturity Investments (net)	(312,106)	(869,063)
<b>Net Cash Used in Investing Activities</b>	<b>(379,430)</b>	<b>(890,836)</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Issue of Share Capital	410	6,383
Proceeds from Share Premium (Net of Share Issue Expenses)	16,431	433,005
Increase in Minority Interest	9,035	41,427
Issue / (Redemption) of Subordinate Debt	(30,000)	20,000
Increase / (Decrease) in Borrowings (Excluding Subordinate Debt)	773,621	(90,236)
Dividend Paid	(29,400)	(23,491)
<b>Net Cash flow from Financing Activities</b>	<b>740,097</b>	<b>387,088</b>
<b>Effect of Exchange Fluctuation on Translation Reserve</b>	(428)	(380)
<b>Net Increase in Cash and Cash Equivalents</b>	<b>1,240,331</b>	<b>138,989</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	1,919,382	1,780,393
<b>Cash and Cash Equivalents at the end of the year</b>	3,159,713	1,919,382
<b>Note:</b> Cash and Cash Equivalents comprise of Cash in hand (including foreign currency notes), Balances with Reserve Bank of India, Balances with banks and money at call and short notice.		
Mumbai April 30, 2025		
<div style="text-align: right;">   <b>KRISHNAN VENKAT SUBRAMANIAN</b>  MANAGING DIRECTOR &amp; CEO  (DIN: 00031794) </div>		

