

DISPOSAL INSTRUCTION FOR FOREIGN INWARD REMITTANCE

(To be completed by the applicant in block letters)

FEDERAL BANK
YOUR PERFECT BANKING PARTNER

BRANCH NAME													
Remittance Type (✓)		Advance Remittance against Export						Other Inward Remittances (Except FCNR B)					
Beneficiary's Name													
Account Number													
Line of Business (Applicable for Trade customers only)								Commodity/ Service dealt with (Applicable for Trade customers only)					
I/ We authorize you to credit the foreign Inward Remittance received in my/ our favour as per below mentioned details:													
Bill Currency								Bill Amount (in words)					
Bill Amount (in Figures)													
Bill ID (if bill realization)													
Remitters' Name													
Remitters' Address													
Whether transaction pertains to (select the appropriate)		<input type="checkbox"/> SOFTWARE EXPORT (SOFTEX FORM being filed by customer) <input type="checkbox"/> SOFTWARE SERVICE (SOFTEX not required)											
Purpose of Remittance								Purpose Code					
If the remittance represents advance against exports (P0103), please mention the expected date of shipment													
<input type="checkbox"/> I have NOT availed Pre-Shipment finance against this LC/Order													
Details of accounts for crediting the received amount													
Conversion details (strike whichever is not applicable)	Convert 100% into INR and credit A/c or Disb ID												
	Convert _____% into INR & credit A/c or Disb ID												
	Balance _____% to be credited to *EEFC/ RFC/DDA A/c												
	Credit 100% to EEFC/RFC/DDA A/c*												
	Credit to my PCFC Disb ID												
Details of accounts for debiting the charges (if different from above accounts)													

*WE AUTHORISE YOU TO CONVERT THE UNUTILISED PORTION OF CAPTIONED INWARD REMITTANCE CREDITED IN OUR EEFC/RFC ACCOUNT IF ANY PART OF IT REMAINS UNUTILISED TILL THE LAST DAY OF THE NEXT MONTH AT THE BEST POSSIBLE RATE.

Following forward contracts booked by us shall be used for this remittance.

Sl. no	Forward Contract Number	Forward Contract Amount to be utilised	Early utilisation (Y/N) *	Due Date of Forward Contract	Exchange rate as per Forward Contract

*We authorise you to debit swap costs at applicable rates on early utilisation of the forward contract.

Date

Signature of Beneficiary / POA (or) Mandate Holder /
Guardian in case of Minor / Authorised Signatory with
Company/Firm's Seal

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999

I/We hereby declare that the transaction details of which are mentioned above does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also undertake that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI. I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

Declaration (applicable for Advance Remittance against Exports, Merchanting Trade)

In respect of advance against exports, I/we undertake that I/we am/are under an obligation to ensure that the shipment of goods is made within one year from the date of receipt of advance payment. In the event my/our inability to make the shipment partly or fully within one year from the date of receipt of advance payment, no remittance towards refund of unutilised portion of advance payment or towards payment of interest, shall be made after the expiry of the said period of one year, without the prior approval of the Reserve Bank. The documents covering the shipment will be submitted to Federal Bank within 21 days from the date of shipment. Further, I/we declare that the transaction does not involve payment from/to a Third Party. If the transaction involves payment from/to a Third party, I/we undertake to comply with the extant guidelines from RBI / the Bank in this regard.

In respect of Merchanting Trade, I/We undertake to complete the entire export and import leg within a maximum period of 270 days and also undertake that outlay of funds will not exceed 4 months and without incurring any financial loss. We also undertake that both the legs of the merchanting trade transaction will be routed through Federal Bank only.

INTERNATIONAL SANCTIONS

I/we also declare that the transaction does not have linkage with any sanctions imposed by either UN/US/EU/others or Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner. If the transaction involves linkage with any sanctions or with SDN/countries listed under OFAC in any manner, I/we undertake not to hold Federal Bank responsible for any of its action or inaction in respect of sanction linked transactions

Applicable for cases attracting provisions of FCRA:

I/we have been allotted FCRA registration number _____ by Ministry of Home Affairs (copy enclosed). I/we declare that the foreign contribution (remittance) received is not pertaining to election, correspondent, columnist, cartoonist, editor, owner, printer or publisher of a registered newspaper, judges, government servants or employees of any corporation, members of any legislature, political party or office bearer thereof.

Further, I/We;

1. hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration.
2. agree that in the event of transaction could not be executed to my/our account after submitting the request for processing to the bank on account of insufficient information/documents any exchange losses incurred in this connection due to reversal of the Forex deal can be charged to my/our account.
3. agree that in the event the transaction is cancelled or revoked by me/us after submitting the request for processing to the bank any exchange losses incurred in this connection can be charged to my/our account.

4. also understand that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the bank shall refuse to undertake the transaction and shall, if it has reason to believe that any contravention/evasion is contemplated by me/us, report that matter to the RBI.
5. agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same.

Documents Enclosed:

Copy of Purchase Order/Proforma Invoice/Contract	
Copy of FCRA Registration Certificate	
Any other document, Pl. Specify	

Applicable only for Service related Transactions:

I declare the transaction falls under the selected classification of GATS-defined modes.

- ☐ Mode 1 (Cross-border Supply)
☐ Mode 2 (Consumption Abroad)
☐ Mode 3 (Commercial Presence)
☐ Mode 4 (Presence of Natural Persons)

(A brief guide to the 4 modes defined by World Trade Organization's General Agreement on Trade in Services (GATS) is as below)

Mode	Definition	Example Services
Mode 1 Cross-Border Supply	Services supplied (from India) remotely across borders without movement of individuals.	IT services, remote consulting, telemedicine
Mode 2 Consumption Abroad	Consumer travels to the service provider's country (i.e. to India)	Tourism, medical treatment in India, foreign students
Mode 3 Commercial Presence	Service supplier (from India) establishes a commercial entity abroad.	Indian bank branches overseas, IT company subsidiaries
Mode 4 Presence of Natural Persons	Individual (from India) travels abroad temporarily to provide services.	Engineers, doctors, IT professionals on assignment

Date		Signature of Beneficiary / POA (or) Mandate Holder / Guardian in case of Minor / Authorised Signatory with Company/Firm's Seal
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For Branch/CCSC use

BPM Token Number			We hereby certify that the exporter is a regular client and accounts are KYC complied. Confirm that the documents submitted and as mentioned in this application are verified by us and we hold the same, <div style="display: flex; justify-content: space-between;"> Asst.Manager /Manager Name & Signature of Principal officer of branch </div>
Is rate obtained	Yes <input type="checkbox"/>	No <input type="checkbox"/>	
(If rate obtained) Exchange Rate & Deal ID			