

APPLICATION FOR EXPORT BILL PURCHASE/ DISCOUNT / NEGOTIATION

(To be completed by the applicant in block letters)

BRANCH NAME						SOL ID											
I / We enclose our Draft as listed below, which please accept for negotiation / purchase / discount / % advances with Recourse.																	
Exporter's (Drawer) Name & Address						Buyer's (Drawee) Name & Address											
Customer ID																	
Customer IEC						Type of Exporter		DTA <input type="checkbox"/>		SEZ <input type="checkbox"/>		EOU <input type="checkbox"/>		SHE <input type="checkbox"/>			
Discount/Purchase FBP <input type="checkbox"/>		Negotiation under LC -FBN <input type="checkbox"/>				Rupee Advance Against Collection (RABC) <input type="checkbox"/>				EBRD <input type="checkbox"/>							
If presentation is under LC						Original LC/Amendments enclosed <input type="checkbox"/>						Order Bill (Export Order enclosed) <input type="checkbox"/>					
Letter of Credit Number (If advised, please mention Finacle reference no.)																	
Issuing Bank /SWIFT BIC																	
Drawee Bank Details																	
SWIFT BIC																	
Advance remittance received (if any)						YES <input type="checkbox"/>						NO <input type="checkbox"/>					
FIRX No / e-FIRC No						Date											
Currency						Amount											
BILL DETAILS																	
Bill Currency						Bill amount (In words)											
Bill Amount																	
Terms of Payment						SIGHT <input type="checkbox"/>		USANCE <input type="checkbox"/>		_____ days from _____							
Description of goods/service						HS Code											
Port of Loading						Destination Port											
Bill of Lading/Air Consignment Number/ Transport Document Number																	
Shipping Bill / EDF Number						Amount											
Port Code						Date											
Interest equalisation scheme applicable? If yes mention the %						Yes, %		No									

Documents attached (Number of Documents)									
Documents	Bill of Exchange/ Draft	Commercial Invoice	Transport Doc (BL/AWB/LR etc)	Packing List	Insurance Policy	Cert. of Origin	Test Cert	GR/EDF	Others
Original									
Duplicate									
<input type="checkbox"/> I have availed Pre-Shipment finance against this LC/Order and the proceeds may be credited to the below mentioned PCL account.									
PCL/PCFC ACCOUNT No.									
Cut Back / Margin Held Account No									
% Cut Back									
<input type="checkbox"/> If pre shipment is availed against the order/LC from other Bank, NOC from the bank from which Pre shipment is availed is attached and Bank details to which proceeds is to be transferred.					Bank Name				
					PC/ PCFC Account Number				
					Swift Code /IFSC				
I/ We authorise you to debit my/ our account for charges and Credit the proceeds to my - CA/ODCC Account									
<i>Following Forward Contract booked by me/us shall be utilised for this export bill.</i>									
Forward Contract Number				Booking Date					
Forward Contract Amount				Due Date					
Amount to be utilised				Exchange rate as per FWC					
Collection Instructions:									
Please deliver the documents against				Payment <input type="checkbox"/>		Acceptance <input type="checkbox"/>			
Please forward the full set of documents to Buyer's Bank Buyer/Agent				Buyer's Bank <input type="checkbox"/>		Buyer <input type="checkbox"/>		Agent <input type="checkbox"/>	
Special instructions if any									
Bill proceeds will be received from									
Consignee <input type="checkbox"/>			Buyer <input type="checkbox"/>			Third Party <input type="checkbox"/>			
If third party other than consignee, Tripartite agreement and purchase/ sale order are to be enclosed and third-party name is declared in the Shipping Bill/ EDF									
In case export documents are submitted after 21 days from the date of shipment provide reason for delay:									

I hereby declare that all the information mentioned above are correct. I / we understand that this business is undertaken by the bank subject to the provisions of the uniform customs & practice for documentary credits (latest revision) ICC publication no. 600 and Uniform Rules for Collection of commercial papers as prescribed by ICC (brochure no. 522) and agree to be bound by the provisions of the same.

Date

Signature of Remitter / POA (or) Mandate Holder / Authorised Signatory with Company/Firm's Seal

The declaration-cum-undertaking under Sec 10(5), Chapter III of FEMA, 1999

I/We hereby declare that the transaction details of which are mentioned above does not involve and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made thereunder. I/We also hereby agree and undertake to give such information / documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also undertake that if I/we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me / us report the matter to RBI. I/We further declare that the undersigned has the authority to give this application, declaration and undertaking on behalf of the firm/company.

Declaration -cum-undertaking – General

1. Negotiations are undertaken on the understanding that the Bank retains recourse to its customers, not only for the due payment of the bills at the original maturity date as stated in the bills, but also for any loss which may be incurred owing to moratorium or currency restrictions imposed, or to be imposed, in the country of payment. Moreover, negotiations are undertaken only on the terms that the Bank is not liable for loss, damage, or delay howsoever caused, which is not directly due to the negligence or default of its own officials.
2. I/We also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us (if any) is an indicative rate and the actual rate may be different from the same. The rate quoted on foreign currency bills is firm and final.
3. If the bills remain overdue, appropriate overdue interest applicable from time to time will be collected. The bills will be transferred to overdue bills account in compliance with the rules of the Foreign Exchange Dealers' Association of India and RBI ruling from time to time and accordingly foreign currency amounts will be delinked from the foreign currency position of the Bank and the exchange risks will be kept open against the drawer.
4. All expenses consequent to the dishonour / non - payment / delayed payment of the documents will be payable to the Bank by the drawer in addition to the full amount as appropriate exchange rates as decided by the Bank.
5. It is the responsibility of the exporter to realise full export proceeds within the stipulated period as per exchange control requirements, and to obtain permission from the Reserve Bank for extension of the period for realisation of export proceeds.
It is presumed that the drawer has not availed of any finance from any other source against the goods covered by the documents tendered for negotiation.

I/We hereby confirm that the underlying transaction does not involve any sanctioned entity (Beneficiary/ Shipping line/ Vessel etc.), sanctioned country and does not violate the provisions of OFAC / US / UN / EU / India and other sanctions that are currently in force., I/we undertake not to hold Federal Bank responsible for any of its action or inaction in respect of sanction linked transactions. We hereby confirm that we have not availed any packing Credit from other bank for the enclosed documents. We agree and bound to comply rules and regulations of all the applicable ICC publications, FEMA, FEDAI, RBI, Ministry of Finance and any other laws or rules applicable for this transaction.

We agree that Federal Bank using the services of other correspondent banks to provide services to their customers. We understand that the bank is taking due care to protect the interest of its customers and they are not responsible if any loss/delay/any other damages occur due to the corresponding bank and/or the overseas bank.

In case of merchant trade transaction, I/We undertake to complete the entire export and import leg within a maximum period of 270 days and also undertake that outlay of funds will not exceed 4 months and without incurring any financial loss. We also undertake that both the legs of the merchant trade transaction will be routed through Federal Bank only.

We agree that all expenses consequent to the dishonour / non - payment / delayed payment of the documents will be payable to the Bank. Also aware of that it is the responsibility of the exporter to realise full export proceeds within the stipulated period as per exchange control requirements, and to obtain permission from you/ Reserve Bank for extension of the period for realisation of export proceeds.

In case Interest equalisation scheme applicable is yes,

Declaration under Interest Equalization Scheme (IES)

1. I/We hereby declare that I/We am/are not availing benefits under the Production Linked Incentive (PLI) scheme of Government of India in the segment/sector for which this application for pre/post shipment credit under the Interest Equalization Scheme (IES) has been made.
2. I/We fully understand that if any information furnished in the application is found incorrect or false, it will render me/us liable for any penal action or other consequences as may be prescribed in law or otherwise warranted.
3. I/We hereby declare that the particulars and the statements made in this application are true and correct to the best of my/our knowledge and belief and nothing has been concealed or withheld therefrom.

Additional Documents Enclosed:

Multiple Inward Remittance / e-FIRCs	<input type="checkbox"/>	Original export LC/Amendments	<input type="checkbox"/>
Multiple EDF/Shipping Bill/SOFTEX	<input type="checkbox"/>	Any other document (Specify)	<input type="checkbox"/>
UIN Ack Letter	<input type="checkbox"/>		

Date

Signature of Remitter / POA (or) Mandate Holder / Authorised Signatory with Company/Firm's Seal

For Branch Use

Bill Purchase Account No															
Purchase Amount					FX Rate & Deal ID										
Interest Rate					Bill Ref No. (If already lodged)										
Customer Rating	FBR -				ECGC Cover Available?										
Transaction Execution Date	/	/			Limit ID										

Concessions/Sanctions (if any) -

Details for New Bill Purchase Account Opening wherever applicable. (Refer Circular no. 12691 for details)

Relationship Segment Details

SL No.	Customer ID	Relation Type*	Relation Code**	Designation Code***

* Relation Type: Authorized Signatory, Co-Obligant, DSA, Guarantor, Legal Heir, Joint Holder, Letter of Authority, Power of Attorney, Portfolio Statement, LHV Hirer.

**Relation Code: Beneficial Owner, Brother-in-Law, Brother, Daughter-in-Law, Daughter, Father-in-Law, Father, Grand Daughter, Grand Father, Grand Mother, Grand Son, Husband, Mother-in-Law, Mother, Nephew, Niece, Stepfather, Sister-in-Law, Sister, Stepmother, Son-in-Law, Son, Stepdaughter, Stepson, Wife.

***Designation Code (In case of non-individual accounts): Shareholder, Holding Company, Subsidiary Company, Proprietor, Partner, Trustee, Promoter Director, Nominee Director, Independent Director, Director - Since Resigned, Other, Not Applicable.

We hereby certify that the exporter is a regular client and accounts are KYC complied with. Confirm that the documents submitted and as mentioned in this application are verified by us and we hold the same and necessary DP/Limit is available and regular in all aspects. Dispatch of document will be ensured by the branch OR Permission will be ensured by the branch OR Permission from concerned credit sanctioning authority is available for Direct Dispatch by customer. If other(s), please specify

Asst. Manager / Manager

Name & Signature of Principal officer