



FREQUENTLY
ASKED
QUESTIONS

FEDERAL MANIPAL SCHOOL OF BANKING
FEDERAL NIIT SCHOOL OF BANKING



manipalglobal
education services



1. How do I apply for the program?

Candidates are advised to follow the online application link hosted in the 'Careers' page of the Bank's Official Website www.federalbank.co.in, to apply online. The online application link will be made available in the Careers page of the website from 10.09.2015.

2. What is the selection procedure?

Selection process consists of Online Aptitude Test, Group Discussion (GD) and Personal Interview (PI). The candidates who come out successful in the Online Aptitude Test will be called for the second phase of selection process consisting of Group Discussion and Personal Interview.

3. How will a shortlisted candidate be intimated of the GD and interview?

The candidates should note that instructions / intimations regarding the selection process provided on the Bank's website. The candidates are requested to check the website for the same from time to time for important dates and notifications.

The Bank will be sending communications through e-mail and / or sms, regarding downloading call letters for the selection process, and hence the candidates shall meticulously enter the relevant details while submitting the applications online.

4. At which locations will the selection process be conducted?

The initial round of selection process comprising of aptitude test is proposed to be conducted at 24 locations across the country. The tentative list of centers is detailed in the recruitment notification. It is our endeavor to provide the centre opted by the candidate, but Bank reserves the right to allot the candidate any of the centers other than the one he / she has opted for, depending upon the administrative feasibility.

The final round of the selection process will be scheduled at the sole discretion of the Bank, and the candidates in such cases will have to report at the venue / centre detailed in the GD PI call letter. No appeals / requests for rescheduling of venues / dates for conduct of aptitude test / GD PI, shall be entertained in any case.

5. When is the selection process being held?

The Online Aptitude Test is scheduled to be conducted in the month of October and the second phase of selection process consisting of GD / PI in respect of the shortlisted candidates will be conducted during November 2015.

6. When does the course start?

The course for the next batch is proposed to start by November / December 2015.

7. Where will the course be held?

The course in the respect of students shortlisted for admission to Federal Manipal School of Banking will be conducted at the FMSB campus at Bangalore, Karnataka while the students shortlisted for admission to Federal NIIT School of Banking will be conducted at IFBI, NIIT University campus at Neemrana, Rajasthan.

8. How can I get an educational loan for this course if I am selected? What are the procedures to avail the Loan?

Educational Loan at concessional rate of interest will be offered to the desirous candidates, if selected. Such candidates shall have to complete the loan formalities including signing of loan documents etc. Parent / Guardian of the candidate shall invariably join as co-obligant in such cases. Details of the formalities to be carried out for availing loan will be intimated along with the offer of admission.

9. What would be my Salary once I join the Bank after Completing the program

The gross annual salary based on the IBA package and other perks (calculated on CTC basis, if posted at Cochin) on joining the Bank will be ₹7.45 Lakhs per annum. In addition to that officers are also eligible for annual increment in Basic pay, Scholarship to children, Transfer compensation, Medical re-imburement for self and dependents etc, subject to the applicable rules. The emoluments on final placements are detailed under Chapter 5 of the Participant's Handbook available for download in the 'Careers' page of Bank's website.

10. What happens after I am selected?

The selected candidates will be issued an admission letter from Federal Bank, for pursuing the PGDBF / PGDBRM course at Federal Manipal School of Banking / Federal NIIT School of Banking, as the case may be. The participants after successful completion of the course will be awarded the certificate from Manipal / NIIT University concerned and will be offered appointment in the Bank as Probationary Officer / Probationary Officer (Personal Banking) in Junior Management Grade Scale-I in Federal Bank. They shall undergo a 1 year probation period and would be posted anywhere in India as per the Bank's discretion. They shall be confirmed in the services of the Bank as Assistant Manager / Assistant Manager (Personal Banking), on completion of their probation period to the satisfaction of the Bank.