

Annexure 2
Top Up Policy

1. Top-up options varying from Rs.1L to 10L are available for the Retirees.
2. The Sum Insured and Premium applicable for Top Up Policies are as given below:

Top Up Policy	Premium Including GST			
	Option I - Without Domiciliary		Option II - With Domiciliary	
Sum Insured	Premium to cover Single Person (Rs.)	Premium to cover Family (Rs.)	Premium to cover Single Person (Rs.)	Premium to cover Family (Rs.)
1 Lakh	18,332	27,159	23,832	35,307
2 Lakh	34,371	50,919	44,683	66,196
3 Lakh	39,159	58,014	50,908	75,417
4 Lakh	41,081	60,860	53,406	79,118
5 Lakh	47,303	70,078	61,493	91,101
6 Lakh	52,063	77,130	67,681	1,00,268
7 Lakh	54,462	80,684	70,801	1,04,889
8 Lakh	58,772	87,070	76,404	1,13,190
9 Lakh	63,083	93,456	82,008	1,21,493
10 Lakhs	68,828	1,01,966	89,476	1,32,556

3. Once the Top-up variant of the IBA Retiree policy is opted by the retired employee, the entire policy, i.e., Base Policy +Top Up will not have the caps mentioned in the Base Policy.
4. Top-Up Policy can be availed only by those Retirees who subscribe Base Policy.
5. Top-Up Policy can be availed, only with the same coverage status of either Single or Family, as opted in the case of Base Policy (i.e. In case, the Retiree opts to avail Base Policy for Family, Top Up Policy cannot be availed for Single Person).
6. Premium for Top Up Policy shall be remitted along with the premium for Basic Policy.
7. Nature of Policy shall be Top Up without Domiciliary Coverage. Domiciliary treatment are not covered under Top up policy.
8. Retired Employee and spouse (as applicable in the base policy) are eligible to be covered under the Top Up Policy.
9. Top Up Policy will be invoked only when the Sum Insured under the Basic Policy gets exhausted.
10. Cashless / Reimbursement facility shall be available in connection with Hospitalization.
11. Retirees who have not availed Top Up Policy for the Policy period 2022-23 are also permitted to avail Top Up Policy under the current renewal.
12. Policy period: 01.11.2023 - 31.10.2024.
13. Top Up Policy and Super Top Policy are same.