

Annexure 1

Salient Features of the New Policy

It is informed by the IBA that the new policy will have the following revised terms & conditions:

- 1. Base Policy of Rs. 2L:** The base policy for the Retirees' Medical Insurance scheme 2023 will have a basic sum insured of Rs.2L irrespective of the cadre of Retirees.
- 2. Family Floater Coverage:** Beneficiaries can avail coverage for Family (Employee and Spouse) by paying the applicable premium.
- 3. Single Person Coverage:** Separate rates are given for Single person coverage, applicable only for the below mentioned cases only:
 - Retiree without Spouse (unmarried, legally separated and divorced).
 - Surviving Spouse (Family Pensioner).
 - Retiree whose spouse is alive but lives abroad.
 - Retirees whose spouse is covered under any other health scheme as on date of enrolment.

However, if Single person coverage is opted,

- a.** The Retiree has to go with the same option for next 2 years also. He/she will not be allowed to move from Single to Family Floater in IBA Medical Insurance Policy.
 - b.** It has to be for primary members only i.e., Bank retiree only and selection of spouse is not allowed. Retiree cannot nominate spouse for single coverage.
- 4. Coverage to earlier years left out retirees**
- a.** Retirees who are not covered under expiring Retirees policy 2022-23 ONLY, can be covered under Retirees policy 2023-24 with Retiree Base policy and can also opt for Top up policy.
 - b.** Retirees who are not covered under expiring Retirees policy 2020-21 and 2021-22 ONLY, can be covered under Retirees policy 2023-24 with Retiree Base policy ONLY. They will not be allowed TO OPT FOR TOP UP POLICY
- 5. The Base Policy would be based on the following:**

Bed Charge/ Room Rent

Metro/Urban Centres	Rs.3,000/-
Other Centres	Rs.2,500/-

ICU Charges per day

Metro/Urban Centres	Rs.6,000/-
Other Centres	Rs.5,000/-

Standalone Ceiling/cap on treatments

Treatment	Max. reimbursement
High Fever, Typhoid, Jaundice, other ailments requiring hospitalization	Rs.40,000/-
Coronary Angiogram	Rs.16,000/-
Angioplasty	Rs.1,00,000/-
CABG-Bypass Surgery	Rs.2,00,000/-
Open heart surgery for valve replacement	Rs.2,00,000/-
Cataract	Rs.30,000/-
Cost of intra-ocular lens	Rs.10,000/-
Knee replacement	Rs.1,00,000/-
Lithotripsy-multi sitting – Kidney stone removal	Rs.35,000/-
Hip replacement	Rs.1,00,000/-
Lasik surgery package per eye	Rs.15,000/-
Hernia	Rs.40,000/-

Hydrocele	Rs.20,000/-
Piles/hemorrhoidectomy	Rs.30,000/-
Appendicectomy	Rs.30,000/-
Cholecystectomy	Rs.40,000/-
Prostatectomy	Rs.40,000/-
FESS	Rs.30,000/-
Dialysis	Rs.2,000/-
Female Diseases/Surgery	
Hysterectomy	Rs.40,000/-
Mastectomy	Rs.40,000/-
Cost of implants	
Max	
Temporary Pacemaker implantation	Rs.30,000/-
Permanent Pacemaker implantation	Rs.40,000/-
Cost of Stent	Rs.30,000/-

In case the patient is to be moved to a hospital/nursing home outside the urban agglomeration/municipal limits, then the expenses incurred on conveyance may be reimbursed at the following rates:

Ambulance Category	Ceiling
Non-Cardiac	Rs.2,500/-
Cardiac	Rs.5,000/-

Other Charges:

Ventilator or respiratory charges : Rs.5,000/- per day + oxygen charges
Oxygen charges : Rs.100/- per hour (Maximum Rs.1,000/- per day)

Physician Consultation Charges per visit:

Registration charges : Rs.200/-
Consultation/ routine visit : Rs.400/-
Night visit / emergency visit : Rs.600/-

Specialist Consultation charges per visit:

Consultation / routine day visit : Rs.500/-
Consultation with ECG/Night visit/Emergency visit : Rs.700/-
Physiotherapy charges : Rs.300/-

Charges for Operations (maximum)

Type	Surgeons Fee	Anesthesia	Theatre Charges
Minor operation under LA	Rs.5,000/-		
Minor operation under GA	Rs.5,500/-	Rs.2,500/-	Rs.3,000/- (fixed)
Minor operations	Rs.17,000/-	Rs.7,000/-	Rs.7,000/- (fixed)
Supra Major operations	Rs.26,000/-	Rs.9,000/-	Rs.10,000/- (per hour)

- Top Up option available from ₹.1 lakh to ₹.10 Lakhs. Once the Top up variant is opted by the retiree, the entire policy i.e., Base Policy + Top up will not have the caps mentioned. (Here the Room Rent category will be Rs.5,000/- per day and that of ICU will be Rs.7,500/- per day).
- Retirees can opt with/without domiciliary option in Retirees policy 2023-24 irrespective of option they have chosen in last year policy 2022-23