

# APPLICATION FOR CLOSURE OF TERM DEPOSIT / SAVINGS / CURRENT ACCOUNT

# FEDERAL BANK

YOUR PERFECT BANKING PARTNER

Please tick (✓) whichever is applicable

Date:          
D D M M Y Y Y Y

## ACCOUNT DETAILS

Account Number

Account Name .....

CLOSURE OF

Mobile Number .....

TERM DEPOSIT ACCOUNT  SAVINGS ACCOUNT  CURRENT ACCOUNT

Reason for account closure (applicable for Savings / Current Account) .....

## CLOSURE PROCEEDS PAYMENT DETAILS

- Cash (For amount below Rs. 20,000/-)
- Demand Draft
- Credit the proceeds to my Federal Bank Account Number
- RTGS / NEFT\* (details given below)

Name of the Bank ..... Name of the Branch .....

Account Name .....

Account Number  IFS Code

(\*Please attach cancelled - personalized cheque leaf OR Photo affixed Passbook copy, evidencing beneficiary details)

## DECLARATION & SIGNATURE(S)

I/We hereby declare that the Deposit requested to be closed has not been assigned/pledged/encumbered in favour of any third party and that I/We am/are the sole and absolute owner(s) of the same. I/We further undertake that, upon closure of the Deposit, I/We shall destroy the Deposit Receipt, if any, available with me/us pertaining to the closed Deposit account, and I/We shall not deal with the same in any manner that would cause any claim to be raised against the Bank. I/We further undertake to indemnify the Bank and hold the Bank harmless against any losses, damages, claims (including third party claims) or liabilities that may be incurred by the Bank arising out of the closure of the Deposit.

I/We are aware that if a fixed deposit is closed before maturity, the interest will be paid as per the rate applicable for the duration for which the deposit was held with the Bank. I/We are aware that I/We would be penalised for premature withdrawal.

I/We understand that at the time of account closure

- Access to all channels linked to this account will be disabled.
- All the Standing Instructions in this account will be cancelled.
- I/We have surrendered/destroyed ATM/Debit Card associated with this account. All ATM/Debit Card/s linked to this account will be cancelled.
- I/We have surrendered unused cheque leaves. All the used/unused/nor paid/postdated cheques which are surrendered/not surrendered will be treated as cancelled/destroyed.
- I/We shall be responsible for amending all the ECS/NACH/Auto debit mandates linked to this account.
- For lockers linked to this account, I confirm that I have surrendered my locker/s linked to this account.

I/We hereby I hereby authorise Federal Bank Ltd., to execute the above-mentioned requests and update all records linked to my Federal Bank Account. I have read all Terms and Conditions applicable and understood the Schedule of Charges (SOC) at [www.federalbank.com](http://www.federalbank.com)

Signature of Primary Account Holder

Signature of Joint Account Holder - 1

Signature of Joint Account Holder - 2

## FOR OFFICE USE ONLY

Executed as per the customer request

Signature

Signature

Signature

Entered by:  
PF No .....

Approved by:  
PF No .....

Principal Officer:  
PF No .....