

<u>Atal Pension Yojana (APY)</u>

BUILDING A BILLION RETIREMENT DREAMS

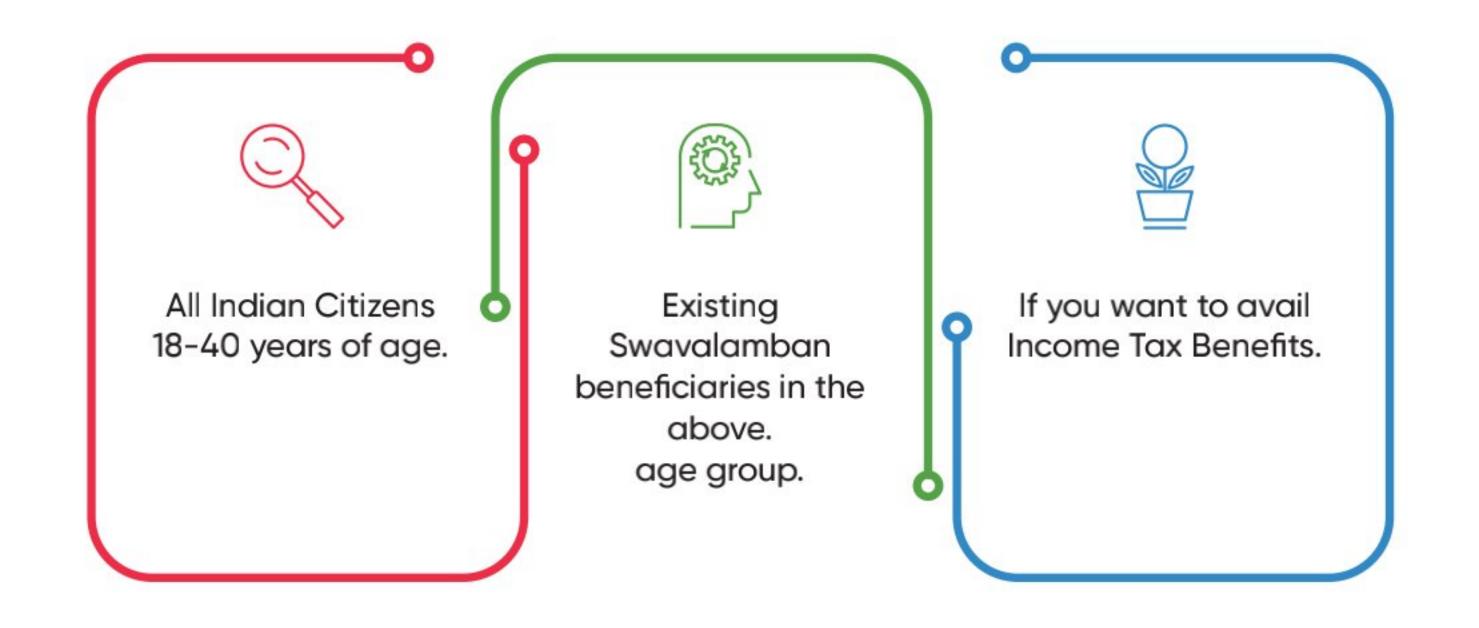




The Government of India (GoI) had introduced APY, with effect from 1 June 2015, pursuant to the announcement in the budget for 2015–16 for building a Pensioned Society where the old age of every Indian Citizen from unorganized sector secured with regular stream of monthly income. APY administered by the PFRDA through its scalable NPS technology architecture as per the policy guidelines of GOI. Income taxpayers will not be eligible to join the Atal Pension Yojana (APY) scheme from October 1, 2022, as per the guidelines of the Finance Ministry.



For Whom?











Three assured benefits
Minimum guaranteed pension for Subscriber



Minimum guaranteed pension for Spouse after Subscriber's death.



Nominee receives Pension Wealth for `1.70 lac-8.50 lac.



Avail Tax benefit at entry, accumulation and pension phases.

Tax Benefits

Contributions made by an Individual under the Atal Pension Yojana are eligible for the deductions under Section 80 CCD of the Income Tax Act 1961.

On Additional contribution of ₹. 50,000 p.a, the individual shall be able to claim the exception under Section 80 CCD (1B) of the Income Tax Act 1961.





