

SURAKSHA BANDHAN

“Suraksha Bandhan” is a gift cheque/ deposit scheme which offers enrolment under [PMJJBY](#), [PMSBY](#) or both. A customer can purchase a Suraksha Bandhan gift cheque in the name of his/ her relative and give them an opportunity to enrol under the schemes. There are mainly three variants of Suraksha Bandhan, viz., Jeevan Suraksha Gift Cheque, Suraksha Deposit and Jeevan Suraksha Deposit in the denominations Rs. 351/-, Rs. 201/-, Rs. 5001/-.

Jeevan Suraksha gift cheque of Rs. 351/- will be used for enrolment of the customer and payment of first year’s premium for both PMJJBY (RS. 330/- and Rs. 12/-). Suraksha deposit scheme (Rs. 201/-) offers payment of premium under PMSBY for 10 years. In Jeevan Suraksha deposit scheme (Rs. 5001/-), premium for both PMJJBY and PMSBY for 10 years will be paid.

We are offering Suraksha Bandhan scheme through all our branches. Contact your nearest Federal Bank branch for more details.