

## Key Fact Statement - Scapia Federal Credit Card

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Sr. No.	Fees and Charges	Fee Details																
1	Joining Fees	Nil																
2	Annual Membership Fees	Nil																
3	Card Cancellation Fees	Nil																
4	Cash Advance Fees/ATM Withdrawal Fees	2.5% of amount withdrawn or Rs. 500 whichever is higher																
5	Card Reissuance/Replacement Fees	Rs. 200																
6	Late Payment Charges	<table border="1"> <thead> <tr> <th>Statement Balance</th> <th>Late Payment Charge Rs.</th> </tr> </thead> <tbody> <tr> <td>Less than Rs. 100</td> <td>0</td> </tr> <tr> <td>Rs. 100 - Rs. 500</td> <td>100</td> </tr> <tr> <td>Rs. 501 to Rs. 5000</td> <td>500</td> </tr> <tr> <td>Rs. 5001 to Rs. 10000</td> <td>600</td> </tr> <tr> <td>Rs. 10001 to Rs. 25000</td> <td>750</td> </tr> <tr> <td>Rs. 25001 to Rs. 50000</td> <td>950</td> </tr> <tr> <td>More than Rs. 50000</td> <td>1000</td> </tr> </tbody> </table>	Statement Balance	Late Payment Charge Rs.	Less than Rs. 100	0	Rs. 100 - Rs. 500	100	Rs. 501 to Rs. 5000	500	Rs. 5001 to Rs. 10000	600	Rs. 10001 to Rs. 25000	750	Rs. 25001 to Rs. 50000	950	More than Rs. 50000	1000
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7	Cash Advance Limit	Up to 10% of Card Limit																
8	Foreign Currency Markup	0% (Nil)																
9	Interest Free Period	Up to 48 days																
10	Overlimit Charges	2.5% of the overlimit amount subject to a minimum of Rs. 500																
11	Minimum Amount Due	5 % of purchases and 100% of overlimit spend, EMIs due, charges & fees																
12	Interest for Cash Withdrawals	41.88% (3.49% per month) from date of withdrawal (No Interest Free period for Cash)																
13	Interest Rate for Revolve	41.88% (3.49% per month)																
14	Dishonour of Auto Debit*	2% of payment amount subject to a minimum of Rs. 450																
15	Credit Limit	**Will be available in the Scapia Mobile Application																
16	Available Credit Limit																	
17	Cash Withdrawal Limit																	
18	Interest Rate for EMI Transactions	16% (applicable for 3, 6, 9, 12, 15, 21 and 24 months tenure)																
19	Loan Processing Fee and Pre-Closure Charges	There would be a processing fee of 2.5% or Rs. 200, whichever is higher, on the transaction amount which would be applicable. A foreclosure charge of 2%+GST on the remaining principal as applicable will be charged if closed before the chosen tenure.																

\* Auto Debit feature is currently under development, it will be applicable once the feature goes live

\*\* Limit is subjected to review and can change as per the limit review performed in a specified time period.

Goods and Service Tax is applicable on all fees, interest and other charges.

### **Illustration on Interest Free (grace) period**

The interest free credit period could range up to 48 days subject to the scheme applicable on the credit card and the submission of claims by the merchant. For a statement for the period from Jan 15th 2023 to Feb 14nd 2023 the payment due date would be Mar 2nd, 2023.

Assuming that you have paid your Total Amount Due of the previous month statement by the payment due date, the grace period would be:

1. For a purchase dated Jan 16th, 2023, the interest free grace period is from Jan 16, 2023 to Mar 2nd, 2023, i.e. 46 days.
2. For a purchase dated Feb 14th, 2023, the interest free grace period is from Feb 14th 2023 to Mar 2nd, 2023, i.e. 17 days. Thus, the grace period can vary depending upon the date of purchase.

This period will be free of interest only if all previous dues are paid in full and there is no unpaid balance carried over from previous months. However, if the Total Amount Due is not paid by the payment due date, then there will be no interest free period. For cash advances, interest is charged from the date of the transaction until the date of payment. Illustration of Finance/Interest Charges

- i. Interest Charges are paid at a monthly percentage rate on all transactions from the date of transaction in the event of the Card member choosing not to pay his balance in full, and on all cash advances taken by the Card member, till they are paid back. Interest charges, if payable, are debited to the Card member's account till the outstanding on the card is paid in full.
- ii. When the customer carries forward any outstanding amount or availed Cash Advance, a finance charge calculated by average Daily Balance Method will apply to balances carried forward and to fresh billings.
- iii. If a card holder avails the revolving credit facility of the Federal Bank Credit Card and hence chooses to pay an amount less than the total amount due reflected in the monthly billing statement, the entire outstanding amount would attract interest charges and all new transactions will also attract interest Charges till such time as the previous outstanding amounts are repaid in full. Revolving credit is a type of credit that does not have a fixed number of payments, in contrast to instalment credit.
- iv. The following illustration will indicate the method of calculating interest charges: In the table given below, it has been assumed that the Total Amount Due of the previous month statement has been paid by the payment due date and there is no outstanding amount. The statement date is the 15th of every month. Given these assumptions, interest will be calculated as below

For all your queries related to Federal Bank -Scapia co-branded credit cards, please call us at 080-48675100. You can also email to us at [cobrandedcards@federalbank.co.in](mailto:cobrandedcards@federalbank.co.in) .

For travel related or generic queries, Please reach out to [care@scapia.cards](mailto:care@scapia.cards) .