

Proposed Annual Action Plan for the Financial Year 2023-24.

Corporate Social Responsibility

Corporate Social Responsibility (CSR) has been an inherited & inbuilt element of our fundamentals, right from the day the Bank was founded. Our Founder's values & ethos based on trust got embedded in the Bank's policies & principles. For us in Federal Bank, reaching out to people who need assistance is part of the values passed on by our founder. The objectives we intend to achieve through CSR programs aim at developing communities and promoting environmental sustainability to create a protected future for the generations to come. The Corporate Social Responsibility activities of the Bank touch a wide footprint through areas like Health, Education, Women empowerment, Environment sustainability, Disaster management and other activities permitted by the Schedule VII of the Companies Act, 2013.

CSR projects of the Bank are executed under the Federal Bank Hormis Memorial Foundation which is the special purpose vehicle constituted for the implementation of CSR activities of the Bank.

Objectives

- To make meaningful contributions for the improvement of the financially disadvantaged sections of our society, and thereby act as socially conscious, well governed, and successful corporate citizen of the country.
- To ensure that the activities undertaken will bring maximum relief to the intended beneficiaries and thereby contribute to the long-term development of the society, by providing socially and environmentally sustainable benefits, measurable in economic terms, demonstrating the social commitment of the Bank in the same manner it services the customers, employees, and shareholders.

CSR Initiatives covered by Bank's CSR Policy proposed for 2023-2024.

1. **Poverty Alleviation:** Eradicating hunger, poverty and malnutrition, providing safe drinking water, housing to economically backward sections of society, healthcare including preventive healthcare and trauma-care in highways, improved sanitation and hygiene and other measures for reducing inequalities faced by socially and economically backward sections of society including contribution to funds set up by Central Government for promotion of sanitation, supporting Swatch Bharat Kosh by constructing toilets for the poor, e-toilets at public places, support for re-cycling of plastic, e-waste etc, awareness and public outreach on Covid 19 vaccination program under preventive health care.
2. **Education and skill development:** Promoting education including special education and vocational education including skill development for children, women, and differently abled

and livelihood enhancement projects, creating awareness against child abuse and other activities within the overall objective of promoting education, awareness, and public outreach on Covid 19 vaccination program under promoting education.

3. **Gender equality and welfare of Senior citizens:** Undertaking activities for gender equality including but not limited for empowerment of women, self-help groups and similar organizations, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens.
4. **Ensuring environmental sustainability and ecological balance:** Undertaking activities with the overall objective of ensuring environmental sustainability and ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources including maintaining quality of soil, air and water, renewable energy and other activities within this overall objective of environmental sustainability including contributions to funds set up by Central Government for rejuvenation of river Ganga .
5. **Protection of national heritage:** Providing protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts.
6. **Benefit of armed forces veterans:** Taking up projects or activities intended for providing benefit of armed forces veterans, war widows and their dependents.
7. **Promote rural, nationally recognized, Paralympic and Olympic sports** by supporting training for attaining excellence in all areas of sports.
8. **Contribution to the Prime Ministers National Relief Fund or any other Funds** set up by the Central Government for socio economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities, and women.
9. a) **Contribution to** technology incubators/research and development projects in the field of science, technology, engineering, and medicine funded by Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government.

b) **Contributions to** public funded universities, IITs, National Laboratories and Autonomous Bodies(established under Indian Council of Agricultural Research(ICAR),Indian Council of Medical Research(ICMR),Council of Scientific and Industrial Research (CSIR),Department of Atomic Energy(DAE), Defence Research Development Organization (DRDO),Department of Bio technology(DBT),Department of Science and Technology(DST),Ministry of Electronics and Information Technology conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals(SDGs).
10. **Development projects** for rural areas and areas declared by the Government as slum areas.
11. **Disaster Management:** Disaster management including relief, rehabilitation, and reconstruction activities, awareness, and public outreach on Covid 19 vaccination program and Covid relief measures.
12. **Promotion of Digital Payments:** In line with Government of India's move towards promoting cashless economy providing seamless digital payment to all, focusing rural and semi urban areas.

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Summary of CSR Budget for the Financial Year 2023-2024. (All amounts in ₹ lakhs)			
CSR Summary – FY 2023-2024.	• CSR allocation in the FY 2023-2024– ₹5755.07Lakhs.		
Sector & Major projects	Proposed/ sanctioned/ Running	FY 2023- 2024 Budget.	Remarks
Promoting Education, Youth Engagement, Skill Building.			
Speak for India Initiatives- (States- Gujarat, Telangana, Andhra Pradesh and Punjab, Kerala, TamilNadu, Karnataka, Maharashtra, Delhi NCR & West Bengal).	Running	1000	This is a running program. For FY2022-23, the debating program was conducted in 6 states. For FY2023-2024, it is proposed to include the states-Andhra Pradesh, Telangana, Gujarat & Punjab in consultation with Marketing Department.
Promoting Vocational Skills/Skill Development, Empower and skill persons with disabilities.	Running	550	Presently we have four skill academies -Kochi, Coimbatore, Kolhapur & Faridabad. (a) It is proposed to open new Skill academies at Ambattur & Belgaum. We are also exploring possibilities of associating with new implementing partners. (b)Introduction of new skill programs in our existing academies-Geriatric Care Assistant, General Duty Assistant. (c)Out of the 75 aspirational districts identified by Govt of India, Wayanad is the only district in Kerala. We propose to offer more residential short-term courses to the girl children from the district. (d)We also propose to offer residential program to the girl children belonging to the other districts as well in the state of Kerala. (e) We also propose to extend the residential programs to the girl children from other centers as well. (f)Association with various State Govt Departments for any possible partnerships in their Skilling sector.
Federal Bank Hormis Memorial Foundation Scholarships.	Running	300	We are providing scholarship to a maximum of 500 eligible students from the states-Kerala, Tamil Nadu, Karnataka, Maharashtra, Gujarat & Punjab.
K P Hormis Commemorative Lecture.	Running	80	Every year as part of remembering our beloved Founder - Shri K P Hormis, we organize a commemorative lecture by an eminent personality. The past speakers include prominent individuals like Dr Shashi Tharoor, Dr G Madhavan Nair, Shri P Chidambaram, Shri Arun Jaitley, Shri N R Narayana Murthy, Shri M Damodaran, Shri V Leeladhar, Dr V Kurien, Shri Montek Singh Ahulwalia, Shri M M Jacob, Shri S Venkitaraman,

			Shri Arun Shourie, Dr. Raghuram Rajan G, Shri Arvind Subramanian and Shri Viral V Acharya. The Lecture is proposed for 2023-24.
Healthcare- Preventive Health Care, Palliative Care, Safe drinking Water.			
"Sanjeevani 2.0" in association with Network 18	New	1600	Cancer Awareness, Early Detection, Treatment, Palliative Care and healthcare related activities.
Health Care Projects (Support to Mehac Foundation & Arike Projects)		73	
New Proposals		200	
Poverty Alleviation- Livelihood Enhancement, Women empowerment, other welfare measures.			
Founders Day CSR Activities	Running	75	
CSR Projects covering Core CSR themes sourced by branches/offices	New	1300	
New Projects	New	250	
Environmental Sustainability, Swachh Bharat, Sanitation			
Various Projects	New	247	
Rural Development.			
Various Projects	New	100	
Disaster Management.			
Disaster Management including relief, rehabilitation, and reconstruction activities	New	25	
Construction of houses for the homeless.	New	25	
Promotion of Arts, Culture, Sports.			
Promote rural, nationally recognized, Paralympic Sports, Sports for Differently Abled, Olympic sports by supporting training for attaining excellence in all areas of sports.	New	250	
CSR administrative Expenses.			
CSR Administrative Expenses, Impact Assessment Expenses	New	25	
Total		6100	