

Timelines for credit decisions for loans above Rs. 2 lakhs

Retail Loans

All retail loans will be disposed of within 4 weeks from the date of receipt of the loan proposal complete in all respects.

MSME Lending:

Loan applications from units under MSME sector will be disposed off within a reasonable time as mentioned below, provided such applications are complete in all respects.

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| Application for a credit limit or enhancement in existing credit limit up to Rs.5 lakh | Within 2 weeks from the date of receipt |
| Application for a credit limit or enhancement in existing credit limit above Rs.5 lakh and upto Rs.25 lakh | Within 4 weeks from the date of receipt |
| Application for a credit limit or enhancement in existing credit limit above Rs.25 lakh | Within 4 weeks from the date of receipt |

Other loans and Loans to Large Corporates

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| Loans falling under the sanctioning powers of the Credit Committee / Board (Consortium / Multiple banking) | Within 6 weeks from the date of receipt |
| Others (including Consortium / Multiple banking) | Within 4 weeks from the date of receipt |

In all the cases mentioned above, the Bank will comply with the timelines for disposal of application for fresh limit / enhancement / renewal, provided the loan application is complete in all respects and is accompanied by required information / documents.

Monitoring of applications

Respective Zonal offices shall review the applications pending beyond the specified period and follow up with the respective branches/credit hubs for disposal of applications.
