

Press Release

Applications Invited for Federal Bank Hormis Memorial Foundation Scholarship

Federal Bank invited applications for Federal Bank Hormis Memorial Foundation Scholarships for the academic year 2023-24. The scholarship is a project under the CSR initiatives of the Bank and is dedicated to the memory of the Bank's Founder, Late Shri K P Hormis.

Courses eligible for the scholarship are MBBS, Engineering, BSc Nursing, MBA and BSc Agriculture including BSc (Hons) Co-operation & Banking with Agriculture Sciences conducted by Agriculture Universities. The annual family income of the applicant should be below ₹ 3,00,000/-. Children of armed forces personnel who gave up their life for the nation will be considered under a separate channel and the family income stipulation is not applicable to students falling under this category. Students applying for the scholarship should have secured admission for first year under merit in Government/ Aided/ Government Recognised Self-financing/ Autonomous colleges during the Academic year 2023-24

Ajith Kumar K K, Chief Human Resources Officer, Federal Bank said that "The heartbeat of the Bank's CSR initiatives echoes in the transformative power they wield—nurturing communities, championing environmental sustainability, and crafting a shielded tomorrow for the future. Our commitment to education, especially vocational avenues, is a beacon for those wrestling with financial constraints. We've been catalysts for dreams, ensuring students not only complete their courses with our backing but also step into a world of meaningful employment."

Students belonging to the states of Kerala, Tamil Nadu, Karnataka, Maharashtra, Gujarat and Punjab are eligible to apply for the scholarship. One seat in each discipline will be kept aside for physically challenged students, and additionally, will include a category for Speech/ Hearing/ Vision impaired students, which shall be duly evidenced by a certificate issued by a Medical Officer not below the rank of DMO or an approved Medical Officer of the Bank. If applications are not received under physically challenged category, it will be utilized under general category.

Selected students will be reimbursed 100% of tuition fees and other educational expenses paid as per the fee structure of the college, subject to a maximum of Rs.1 Lakh per year. Last date for online application: 17.12.2023

For more details, please visit <https://www.federalbank.co.in/corporate-social-responsibility>

M V S Murthy
Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1408 banking outlets and 1,935 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits +

advances) stood at ₹ 4.26 Lakh Crore as on 30th September 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.50 % as on 30th September 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.