PRESS RELEASE

Harsh Dugar Appointed as Executive Director of Federal Bank

Harsh Dugar has been appointed as Executive Director of Federal Bank after receiving approval from Reserve Bank of India in this regard. The approval has been received for a period of three years from the date of assuming charge. He would assume charge as Executive Director of the Bank with effect from 23rd June 2023.

Harsh Dugar been serving as the Group President and Country Head – Wholesale banking of the Bank since 01.04.2021. He had joined the Bank in October 2016 as the Country Head for Corporate and Institutional Banking.

Mr. Dugar brings along a significantly rich expertise in the field of Wholesale Banking which spans across various Verticals and Geographies including Corporate & Institutional, Commercial Banking, Business Solutions, Government Business, CV/CE, and Micro, Rural & Agri Business.

He holds a bachelor's degree with Honours in Accounting & Finance from the University of Calcutta as a University Topper. He is a qualified CWA with All India Rank holding and holds a Gold Medal in CFA along with an All-India Rank.

M V S Murthy
Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1,372 banking outlets and 1,914 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.87 Lakh Crore as on 31st March, 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.81% as on 31st March 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.