

PRESS RELEASE

Federal Bank opens its seventh Federal Skill Academy, Vijayawada Regional office and Kanuru branch

The seventh Federal Skill Academy, a CSR initiative of Federal Bank, its Vijayawada Regional Office and Kanuru Branch were inaugurated at Kanuru, Vijayawada. This historic triple inauguration marks a step forward in the commitment to local and national development, providing comprehensive banking services, administrative oversight, and advanced vocational training under one coordinated effort.

The premises were inaugurated by Ms Shalini Warriar, Executive Director of the Bank. The ceremony was attended by distinguished guests – Dr K Jagan Mohan Rao, Chairman and MD, Nagarjuna Hospital, Dr Jagadish C Mudiganti, Registrar, Vellore Institute of Technology, Andhra Pradesh University, Ravi K Gujjula, Chief General Manager, APSSDC, Murali Krishna Vasireddy, President, FAPSMIA, Andhra Pradesh, Dileep B, Senior Vice President and Bangalore Zonal Head of the Bank, Anil C J, DVP & Head CSR of the Bank, R.Balachandran, CMD, SB Global Educational Resources Pvt Ltd, K.V.Vinayarajan, CEO, SB Global Educational Resources Pvt. Ltd., other officials and executives from the bank and customers etc.

Offering state-of-the-art vocational training in various trades, the academy is poised to equip individuals with the necessary skills to thrive in today's competitive job market, driving economic prosperity and reducing unemployment within the region. The inauguration of the Federal Skill Academy stands as a testament to the commitment to skill development and employment generation.

The Kanuru Branch will offer a wide range of financial services to meet the banking needs of individuals and businesses, fostering economic growth and financial inclusion in the region. Simultaneously, the Regional Office will serve as a central hub for operational excellence, ensuring that services across the various branches are streamlined and efficiently managed. This strategic placement within Vijayawada underscores the importance of regional dynamics in the overall growth strategy and aims to enhance service delivery and satisfaction.

The community's response to the inaugurations has been overwhelmingly positive, with many expressing optimism about the potential impacts on local development and job opportunities. The comprehensive approach taken by these institutions is expected to set a precedent for similar initiatives in other regions, highlighting the importance of integrated development strategies.

M V S Murthy
Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1418 banking outlets and 1,960 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.39 Lakh Crore as on 31st December 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.02 % as on 31st December 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is

transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.