

**PRESS RELEASE**

**Federal Bank opens 26 New Branches in a single day across Tamil Nadu and Puducherry**

- The Bank opened 50+ branches in the Bank's Chennai Zone this year taking the count to 250 in the Zone
- Caters to visually challenged people and SHG beneficiaries on the occasion

[Tamil Nadu]- Federal Bank inaugurated 26 new branches across Tamil Nadu and Puducherry today. With this, the number of branches in the Bank's Chennai Zone crosses 250. In addition to this launch, the bank also donated 26 smart vision devices for the visually challenged people through Rotary club of Chennai Towers and disbursed SHG loans to 60 women beneficiaries through Tiruvallur District Fishermen Federation system at Ponneri. The 26 branches include Aranthangi, Arurpatti, Bommahalli (Karimangalam), Chinnanerkunam, Erranahalli (Palacode), Karukkanahalli (Rayakottai), Koviloor, Kuruppanaickenpalayam, Mammudi (Thalaivasal), Manakudi, Manakkal, Mathimangalam, Manapparai, Masinaickenpatti (Ayothiapattinam), Mittahalli, Naduvakurichi, Nallur (Kurumbur), Peruveli (saravambakkam), Ponneri, Pudurnadu, Sammattividuthy, Siruvadi, Thirupalaivanam, Vadalur, Villianur and V Krishnapuram.

The inauguration of the branches was done by the Bank's MD & CEO Shyam Srinivasan in the presence of Eqbal Manoj, Senior Vice President & Zonal Head and other staff.

"FY 24 has been quite a landmark year on many counts for us. The launch of more than 25 branches today brings up the 250<sup>th</sup> Branch in TN and will take us to 1500 branches by the end of this month. This expansion in all our strategic markets, sets us up for continued gains in the year ahead. Our Digital at the Fore and Human at the core mantra gives us the edge required to compete in this AI driven milieu. We enter FY 25 with a lot of optimism on the back of the strong network we have built across the country." **said Shyam Srinivasan, Managing Director & CEO, Federal Bank**

The new branches are equipped with state-of-the-art banking technology and are staffed by dedicated professionals who are eager to provide personalized financial solutions to meet the diverse needs of individual and business customers alike. From savings and investment options to loans and digital banking services, Federal Bank is equipped to cater to all the financial requirements.

M V S Murthy  
Chief Marketing Officer

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Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1418 banking outlets and 1,960 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.39 Lakh Crore as on 31<sup>st</sup> December 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.02 % as on 31<sup>st</sup> December 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City).

Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.