

Press Release

Federal Bank Unveils Its Sixth Federal Skill Academy in Ambattur, Chennai

- Tamil Nadu gets its second Federal Skill Academy

Federal Skills Academy is a CSR initiative of Federal Bank aimed at providing skill training and employment opportunities for youth from economically backward segments. To bolster skill development and enhance vocational training in Tamil Nadu, Federal Bank proudly announces the launch of its sixth Federal Skill Academy, situated in the heart of Ambattur, Chennai. The inauguration ceremony, witnessed the presence of esteemed dignitaries and eminent personalities from various sectors.

The Federal Skill Academy was dedicated to the public by the Hon'ble MLA of Ambattur Constituency, Shri. Joseph Samuel, in a ceremony marked by enthusiasm and hope for the future of skill development in the region. Shri. Eqbal Manoj, Senior Vice President & Zonal Head of Federal Bank Ltd., graced the event along with Shri. Anil C.J., DVP II & Head CSR, Federal Bank Ltd., who inaugurated the computer lab of the Centre, marking a leap towards technological empowerment in vocational training in the presence of Shri R. Balachandran, CMD, SB Global Educational Resources Pvt. Ltd.,

Shri. Joseph Samuel, addressed the gathering, expressing his appreciation for Federal Bank's initiative in enhancing the skills of the youth and thereby contributing to the economic growth of the region.

The event also saw participation from Shri. G. Aravind, President of Ambattur Industrial Estate Manufacturers Association, M. Kannan, Additional Project Director, Tamil Nadu Skill Development Corporation, and Shri. C. Ranganathan, Director of Chennai Metco, each of whom addressed the audience, sharing their insights and aspirations for the Academy's future.

The Federal Skill Academy in Ambattur, Chennai, is the second of its kind in Tamil Nadu, furthering Federal Bank's mission of empowering the youth through skill enhancement and vocational training. The Academy is set to offer a range of courses that align with industry demands, thus bridging the skill gap and contributing to the workforce's readiness in various sectors.

M V S Murthy

Chief Marketing Officer

About Federal Bank

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1418 banking outlets and 1,960 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.39 Lakh Crore as on 31st December 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.02 % as on 31st December 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is

transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.