# Corporate Social responsibility Re Corporate Social responsibility Report As on March 31'st, 2017



## FEDERAL BANK HORMIS MEMORIAL FOUNDATION



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#### **Corporate Social Responsibility**

Corporate Social responsibility (CSR) has been an inherited & inbuilt element of our fundamentals right from the day the Bank was founded. Our founder's values & ethos based on trust got embedded in the Bank's policies & principles. CSR in Federal Bank began with the first act of cultivating banking habits in the agrarian society – to effectively utilize idle money for productive purposes. For us in Federal Bank, reaching out people who needs assistance is part of the values passed by our founder. The objectives we intend to achieve through CSR programs aims at developing communities and environment sustainability to create a protected future for the generations to come. The Corporate Social Responsibility activities of the Bank touches a wider footprint through areas like Health, Education, Women empowerment, Environment sustainability and other activities permitted by the Schedule VII of the Companies Act, 2013.

#### Objectives

- To make meaningful contribution for the improvement of those lying at the bottom of social pyramid and thereby act as socially conscious, well governed and successful corporate citizen of the country.
- To ensure that the activities undertaken will bring maximum relief to the intended beneficiaries and thereby contribute to the long term development of the society, by providing socially and environmentally sustainable benefits, measurable in economic terms, demonstrating the social commitment of the Bank in the same manner it services the customers, employees and shareholders.

#### CSR Initiatives covered by the policy

- 1. Poverty alleviation
- 2. Education and skill development
- 3. Gender equality and welfare of senior citizen
- 4. Ensuring environmental sustainability and ecological balance
- 5. Protection of National Heritage
- 6. Benefit of Armed Force veterans
- 7. Promote rural, nationally recognized Paralympics and Olympic sports
- 8. Contribution to Prime Minister's National Relief Fund or any other funds set up by the Central Government.
- 9. Providing financial assistance to technology incubators
- 10. Development projects for rural and slum areas

Overview of major programs undertaken during FY 2016 – 17 are given below.

#### Federal Bank Hormis Memorial Foundation

Federal Bank Hormis Memorial Foundation was set up by the Bank in 1996 in the fond memory of our founder Shri. K P Hormis. The foundation and its activities were inaugurated by the then Finance Minister Shri. P Chidambaram at Ernakulam on 18.10.1996. are executed under the Hormis Memorial Foundation is acting as special vehicle for the implementation of CSR activities of the Bank.

**Federal Bank Hormis Memorial Foundation Scholarships** : The foundation is providing scholarships to the needy students for pursuing professional courses from the year 2005-06. During the year 2016-17 the trust offered assistance to 100 meritorious students, 20 students from each streams – Medicine, Engineering, BSc (Agri), BSc. (Nursing) & MBA.

**K P Hormis Commemorative Lecture** : The Foundation under the patronage of Federal Bank hosts a popular series of annual lectures by eminent personalities on contemporary issues of relevance for general enlightenment and edification of the masses. The K P Hormis Commemorative Lecture Series was instituted for the purpose of creating a window for society to learn about the developments in various fields (primarily Finance and Banking) right from the luminaries who were thought leaders in such fields. During the year 2016-17, 15th Annual lecture was delivered by Shri. Arvind Subramanian, Chief Economic Advisor to the Govt. of India on the topic 'Surprises of the Indian Economy'.

#### Comprehensive Center for Cognitive Rehabilitation of Children at SCTIMST

Federal Bank joined hands with Sree Chithira Thirunal Institute for Medical Science & Technology for setting up a Comprehensive Center for Cognitive Rehabilitation of Children with Neuro disorders. The center aims to provide high quality state of the art and continuing care for children with Neuro Development Disorders and also integration of such children into the mainstream education system and providing adequate support to the child and family. The first Phase of the project is expected to be completed this year which includes one-to-one therapy rooms, soft play area for occupational therapy and a pediatric gym.

#### Support to Cancer Treatment – Ernakulam General Hospital

Cancer treatment facilities at Ernakulam District under Government Sector is still in the developing stage and patients are forced to go either to the expensive private hospitals or to other cities for getting the treatment. Oncology Department of Ernakulam General Hospital is one of the biggest facility in Government sector in cancer treatment. Considering the need for cancer care under Government Hospitals and large number of patients coming for treatment, Ernakulam General Hospital is going ahead with renovation of their Oncology department by acquiring a Linear Accelerator machine (LINAC), the device most commonly used for patients with cancer. We have joined in this noble venture with Ernakulam General Hospital and extended financial support for procuring the Linear Accelerator.

#### Dialysis room – A P Varkey Mission Hospital, Arakkunnam

We have assisted A P Varkey Mission Hospital in constructing a dialysis room for treating poor patients suffering from kidney malfunction. Arakunnam is an area located distant from the city center and A P Varkey Mission Hospital is the only major hospital available there. A dialysis center was in urgent need for patients from Arakunnam otherwise they need to travel a lot to reach hospitals at Kochi.

#### Assistance to Autistic Youth - Ensuring Self Sufficiency

Federal Bank is providing financial assistance to Shraddha Charitable Trust, Mumbai which is a registered non-profit vocational workshop founded in 1998, empowers and rehabilitates severely autistic and mentally challenged young adults and enables them to earn a living. Shraddha adopts a pioneering and creative approach where young adults with autism and developmental delay are encouraged and assisted to take small steps towards self-sufficiency. By handcrafting and selling tastefully designed and internationally appreciated eco-friendly products, Shraddha provides a means of livelihood and support for those that are often assumed to lead a dependent life.

#### Providing basic amenities for Scheduled Tribes in Wayanad District

Wayanad district of Kerala consists of large number of Scheduled tribes colonies where living standards are far below and are lacking basic amenities. We have joined hands with District authorities of Wayanad District in providing basic facilities like Drinking water, Toilet, Electricity, Proper Housing etc to the Scheduled Tribe colonies.

#### **Development of Rural Sports**

Football is a game which is mainly focused at city levels and talented youth from rural areas are denied opportunities to fine tune their skills in the sports. Your Bank identified this gap and joined hands with a Foot ball club for starting a Football academy at a rural district. This venture will provide the rural youth the much desired exposure to the Game in all levels from basic village level to International level. The team will be playing a large number of tournaments across the country.

#### Conservation of species and wild life - Partnering with WWF

Conservation of wild life and maintaining an ecological balance was always a priority for us in the CSR activities. We have joined hands with WWF (World Wide Fund for Nature India) for conserving threatened species of Snow Leopard in the Western Arunachal Landscape.

#### Promoting Support to Environmental Sustainability: Plastic Exchange Counter at Sabarimala

To ensuring Environmental sustainability and to prevent plastic menace at holy temple Sabarimala, for the past two years, we had opened a "Plastic Exchange Kiosk" at Pamba. The activity was aimed at collecting plastic covers and used bottles from pilgrims and handing over to them Eco friendly bags specially designed for their use for free of cost.

#### Jyothi Comprehensive Educational Project, Ernakulam District

Jyothi Comprehensive Educational project is aiming to improve the basic infrastructure and environment at Govt. schools and provide career oriented professional coaching to socially and economically backward students studying there. Presently the project is providing coaching for medical / engineering entrance examinations to 400 students in the four educational blocs of Ernakulam District. We have given our support to this project to give medical / entrance coaching for students who finds it difficult to pay fees for attending entrance coaching at reputed coaching centers.

#### Federal Skill Academy

As part of the Corporate Social Responsibility initiatives, Bank started the Federal Skill Academy at Kochi on Founder's Day - 2015 to impart quality technical education to merit oriented candidates coming from economically underprivileged background. The skill academy opened at Kochi was a great success and a large number of students received the benefit from the Academy. Considering the success of Kochi Skill academy, Bank opened a new skill academy at Coimbatore to extend our supporting hands to the students from Tamilnadu in FY 2016-17. The students during the three month certification course underwent rigorous training program in soft skills improvement and technical skills along with industry exposure to attain the IAPMO/COINDIA Certification which is recognized worldwide.

**Federal Skill Academy – Kochi**: Kochi center was started on Founder's Day 2015 and admitted 240 students in 10 batches from different backgrounds viz Engineering, Polytechnic, and ITI. We also give admission to dropouts from schools/colleges who are struggling to return to the mainstream. The center is offering training on air-conditioning which is backed by IAPMO certification (International Association of Plumbing and Mechanical Officials) which is recognized worldwide. Placement assistance was also given to the candidates in leading organizations like Bluestar, Bosch, BPCL etc.

**Federal Skill Academy – Coimbatore :** Observing the success of Kochi Skill Academy and the need for such facility for the students from Tamilnadu, second skill academy was started at Coimbatore during the FY 2016-17. The center is offering CNC machine operator course in collaboration with COINDIA (Coimbatire Industries Association). 110 students joined the Skill Academy in five batches and the successful candidates got placements at leading organizations like Mahindra Industries, Suguna Pumps, Sharang Industries etc.

#### Federal Bank Speak for India – Youth engagement initiative

in the year 2014-15, Federal Bank launched a state-wide student debating competition in Kerala under the auspices of Federal Bank Hormis Memorial Foundation. This Financial year, we covered three states – Kerala, Karnataka & Maharashtra under this mass youth engagement program and was attended by more than One lakh students from three states. The contest provided a platform for the college students, right from the block level upwards, to showcase their reasoning talents that take them forward in the path of self development. The event gave a unique opportunity for the young talents to prove their mettle and nurture their debating & communication skills and thereby increase their self confidence. The winners of the Grand Finales of Kerala, Karnataka & Maharashtra were given cash awards and scholarships for pursuing higher studies.

**Federal Bank Speak for India – Kerala Edition :** Shri. Noufal N emerged as winner for Speak for India – Kerala edition where 12,000 students from various colleges of Kerala participated. The grand finale was conducted at Kozhikode, which was attended by Shri. Pinarayi Vijayan, Honorable Chief Minister of Kerala and given the awards to the winner.

**Federal Bank Speak for India – Karnataka Edition:** The grand Finale of Speak for India - Karnataka was held at Bangalore which was attended by Shri.Priyank Kkarge Honorable Minister of IT & Tourism of Karnataka. Shri. Shelwyn Thomas of Christ University emerged as winner from 40,000 competitors and received the award from the Honorable Minister.

**Federal Bank Speak for India – Maharashtra Edition:** Shri. Devendra Fadnavis, Honorable Chief Minister of Maharashtra announced the winner in the grand finale conducted at Mumbai and presented the awards to Shri. Utkarsh Rathi Who emerged as winner from a stiff completion of 50,000 students from the state of Maharashtra.

#### Bandhan – Adoption of Schools

As part of our Founder's day celebrations of year 2013, we have started a new scheme "Bandhan" under which each branch could adopt one deserving school in their locality. In the first phase we have supplied drinking water facility to the 1200 adopted schools as a CSR initiative. Later many projects were launched to improve sanitation, infrastructure and other facilities to the adopted schools.

Last year we had constructed/renovated toilets for schools, supplied basic furniture, supplied uniform materials, provided drinking water facilities and computer lab to the adopted schools. The project was done in alignment with the Swacch Bharat / Vidyalaya mission of the Government. The activity would

be continued this year as well to build more toilets/parks/ setting up computer labs / libraries / provide clean drinking water to the adopted schools those lack primary facilities.

#### SEED – Student Empowerment for Environment Development

To build awareness amongst student fraternity to conserve the earth's natural resources, Federal Bank joined with Mathrubhumi in the SEED Programme since 2012. SEED (Student Empowerment for Environmental Development) is an initiative aimed at spreading the message of ecological conservation. Schools carry out simple but effective steps in environment protection like Planting & Protection of saplings, Agricultural Activities, Bio-diversity conservation, Energy Conservation, Conservation of Water bodies, Cleanliness & protection of public health, Reduce, Reuse and Recycle Plastic waste and intervention in local area environmental issues through SEED Police. Bank is supporting this noble cause for the past five years.

### Glimpses of major events



Signing of MOU with Sree Chithira Thirunal Institute of Medical Sciences & technology on the Comprehensive Center for Cognitive Rehabilitation of children with Neuro developmental Disorders in collaboration with NISH



Shri Devendra Fadnais, Chief Minister of Maharashtra presenting prize to the winner of Speak India – Maharashtra Shri. Utkarsh Rathi



Shri Aravind Subramaniam delivering the 15<sup>th</sup> Federal Bank Hormis memorial Commerative Lecture on the topic "Surprises of the Indian Economy"



Shri Pinarayi Vijayan, Chief Minister of Kerala presenting the cash award to Shri. Nowfal N, Winner of Speak for India – Kerala edition



Launch of Birth Centennial celebrations of our beloved founder



Shri Priyank Kharge, Minister of IT & Tourism, Karnataka prize the cash award to Shri. Shewlyn Thomas, Winner of Speak for India – Karnataka edition



Launch of Federal Skill Academy, Coimbatore





Students attending classes at Federal Skill Academy, Kochi

Glimpses of CSR Activities through various branches pan India on Founder's day Oct 18<sup>th</sup> 2016,



