

Annual Action Plan for the Financial Year 2022-2023.

Corporate Social Responsibility.

Corporate Social responsibility (CSR) has been an inherited & inbuilt element of our fundamentals, right from the day the Bank was founded. Our Founder's values & ethos based on trust got embedded in the Bank's policies & principles. For us in Federal Bank, reaching out to people who need assistance is part of the values passed by our founder. The objectives we intend to achieve through CSR programs aim at developing communities and promoting environment sustainability to create a protected future for the generations to come. The Corporate Social Responsibility activities of the Bank touch a wide footprint through areas like Health, Education, Women empowerment, Environment sustainability, Disaster Management and other activities permitted by the Schedule VII of the Companies Act, 2013.

CSR projects of the Bank are executed under the Federal Bank Hormis Memorial Foundation which is the special purpose vehicle constituted for the implementation of CSR activities of the Bank.

Objectives.

- To make meaningful contribution for the improvement of the financially disadvantaged sections of our society, and thereby act as socially conscious, well governed and successful corporate citizen of the country.
- To ensure that the activities undertaken will bring maximum relief to the intended beneficiaries and thereby contribute to the long-term development of the society, by providing socially and environmentally sustainable benefits, measurable in economic terms, demonstrating the social commitment of the Bank in the same manner it services the customers, employees and shareholders.

CSR Initiatives covered by Bank's CSR Policy proposed for 2022-2023.

1. **Poverty Alleviation:** Eradicating hunger, poverty and malnutrition, providing safe drinking water, housing to economically backward sections of society, healthcare including preventive healthcare and trauma-care in high-ways, improved sanitation and hygiene and other measures for reducing inequalities faced by socially and economically backward sections of society including contribution to funds set up by Central Government for promotion of sanitation, supporting Swachh Bharat Kosh by constructing toilets for the poor, e-toilets at public places, support for re-cycling of plastic, e-waste etc. awareness and public outreach on Covid 19 vaccination program under preventive health care.
2. **Education and skill development:** Promoting education including special education and vocational education including skill development for children, women and differently abled and livelihood enhancement projects, creating awareness against child abuse and other activities within the overall objective of promoting education, awareness and public outreach on Covid 19 vaccination program under promoting education.
3. **Gender equality and welfare of Senior citizens:** Undertaking activities for gender equality including but not limited for empowerment of women, self-help groups and similar organizations, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens.
4. **Ensuring environmental sustainability and ecological balance:** Undertaking activities with the overall objective of ensuring environmental sustainability and ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources including maintaining quality of soil, air and water, renewable energy and other activities within this overall objective of environmental sustainability including contributions to funds set up by Central Government for rejuvenation of river Ganga .
5. **Protection of national heritage:** Providing protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts.
6. **Benefit of armed forces veterans:** Taking up projects or activities intended for providing benefit of armed forces veterans, war widows and their dependents.
7. **Promote rural, nationally recognized, Paralympic and Olympic sports** by supporting training for attaining excellence in all areas of sports.
8. **Contribution to the Prime Ministers National Relief Fund or any other Funds** set up by the Central Government for socio economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women.
9. a) **Contribution to** technology incubators/research and development projects in the field of science, technology, engineering and medicine funded by Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government.
b) **Contributions to** public funded universities, IITs, National Laboratories and Autonomous Bodies(established under Indian Council of Agricultural Research(ICAR),Indian Council of Medical Research(ICMR),Council of Scientific and Industrial Research (CSIR),Department of Atomic Energy(DAE), Defense Research Development Organization (DRDO),Department of Bio technology(DBT),Department of Science and Technology(DST),Ministry of Electronics and Information Technology conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals(SDGs).

10. **Development projects** for rural areas and areas declared by Government as slum areas.
11. **Disaster Management:** Disaster management including relief, rehabilitation, and reconstruction activities, awareness, and public outreach on Covid 19 vaccination program and Covid relief measures.
12. **Promotion of Digital Payments:** In line with Government of India's move towards promoting cash less economy providing seamless digital payment to all, focusing rural and semi urban areas.

The above objectives are broad based and will be construed in a liberal manner within the framework of the Act.

Proposed Core CSR activities for the Financial Year 2022-2023.

Promoting Education: -Youth engagement.
Promoting Education: - Promoting Vocational Skills/Skill development.
Promoting Healthcare.
Promoting Women empowerment.
Disaster management including relief, rehabilitation, and reconstruction activities.

Annual Action Plan proposed for FY2022-2023.

Summary of CSR Budget for the Financial Year 2022-2023. (all amounts in ₹ lakhs)			
CSR Summary – FY 2022-2023	• CSR allocation in the FY 2022-23 – ₹4388.03 Lakhs		
Sector & Major projects	Proposed/ sanctioned/ Running	FY 2022- 2023 Budget	Remarks
Promoting Education, Skill Building.			
Speak for India Initiatives-(Kerala, Karnataka, Maharashtra, Tamilnadu, Gujarat, NCR & Kolkotta)	Proposed	1615	This is a running program, but due to the pandemic situation, the debating program was not conducted in FY2020-2021& 2021-22. It is proposed to launch Speak for India Initiatives in regional languages also and scaling up of the same.
Skill Academy Kochi, Coimbatore, Kolhapur, Faridabad(proposed-relocation of Karnal Centre)	Running	300	
Skilling –Health Sector	New	700	Out of this, amount will apportioned for the personal development and skill building of ASHA workers across the State in selected cities/ towns
Federal Bank Hormis Memorial Foundation Scholarships	Running	300	Presently scholarship is awarded to students belonging to the states-Kerala, Tamilnadu, Maharashtra & Gujarat. We propose to include the states-Karnataka& Punjab also from FY2022-2023 and to increase the total number of scholarships from 180 to 500.
Promotion of Digital Payments	New	25	Promoting cashless economy focusing rural and semi urban areas.
Healthcare- Preventive Health Care, Palliative Care, Safe drinking Water.			
Health Care Supports-New proposals	New	400	
Providing Safe Drinking Water-New Proposals	New		
Provisions for new proposals under Palliative Care	New		

Promoting Differently abled	New		
Poverty Alleviation- Livelihood Enhancement, Women empowerment, other welfare measures.			
Setting up hostels, homes & hostels for women & orphans	New	300	
Women Empowerment	New		
Founders Day CSR Activities, Community Development activities	Running		
Eradicating hunger, poverty, malnutrition	New		
Gender Equality & Welfare of senior citizens, armed forces personnel, war widows etc	New		
Environment Sustainability, Ecological balance & Swatch Bharat.			
SEED Sanctioned during 2022-2023	Sanctioned	200	
Swatch Bharat Initiatives- construction of toilets for the poor, e toilets at public places,	New		
Provision for new proposals under the category	New		
Recycling of plastic, e waste etc	New		
Rural Development.			
Development of aspirational districts	New	250	
Support to Scheduled Tribe/Scheduled Caste	New		
Slum area Development	New		
Disaster Management.			
Disaster Management including relief, rehabilitation, and reconstruction activities	New	250	
Promotion of Arts, Culture, Sports.			
Promote rural, nationally recognized, Paralympic ,and Olympic sports by supporting training for attaining excellence in all areas of sports	New	150	
Protection of national heritage, art & culture	New		
CSR administrative Expenses.			
CSR Administrative Expenses	New	10	
Total		4500	