

Board Resolution

Extracts of the minutes of the meeting (No....) of the Board of Directors of(Name of the Company) held at..... Dated

1) Resolved that the company do avail the Internet Banking Facilities/Services ("Fed E Biz") of the Federal Bank Ltd. ('the Bank') for the account/s of the Company with the Bank and the company do accept all the terms, conditions, regulations, stipulations etc. as maybe laid down by the Bank for the purpose from time to time.

2) Resolved that the following official/s person/s be and are hereby authorized as 'Authorised Users' to apply for and avail severally or jointly the "Fed E Biz" Services and any other financial monetary products and services offered by the Bank through its Website, on behalf of the company, and do all such acts, deeds and things necessary, and to execute all such documents as are necessary, in connection therewith, and to operate, carry out transactions, including fund transfers, in the account/s of the Company with the Bank, using the aforesaid services/ facilities, and to accept and adhere to all the terms and conditions in this regard as contained in the Application Form as well as those provided separately and /or on the Website www.federalbank.co.in from time to time and comply with all other formalities as prescribed by the Bank for the purpose and agree to such changes and modification in the said terms and conditions as may be suggested by the Bank from time to time and to execute such deeds, documents and other writings as maybe necessary or required for the purpose.

	Name of the Authorised User	Designation
1.		
2.		

3) Resolved that all the terms, conditions and regulations as stipulated by the Bank for availing the "Fed E Biz" facilities are hereby approved and accepted and the Authorised Users be and are hereby severally or jointly authorized to accept such modifications therein as may be suggested by the Bank from time to time.

4) Resolved further that the above Authorised Users namely, Shri.....Shri.....
And Shri..... severally or jointly authorized to cause a debit balance in company's account(s) with the Bank as may be permitted by the Bank subject to compliance of terms and conditions in this regard and/or continually operate the account(s) even when overdrawn, as per the access specifications authorized in the "Fed E Biz" Application Form.

5) Names of the Authorised Users with transaction limits

	Name of the Users	Limit Per Transaction (Rs.)	To be approved by
1			
2			

Daily Transaction Limit.....

6) Further, the above mentioned Authorised Users be and are hereby authorized to receive their respective login IDs and passwords, as may be sent by the Bank, for accessing information and/or entering into transactions on the "Fed E Biz" and are authorized to convey to the Bank acceptance of the same on behalf of the Customer (company) and acceptance of any Fed E Biz.

Seal and Signature Required on All Pages

7) The company does agree to hold Federal Bank Ltd. harmless and their interest protected on account of it executing such instructions from the above Authorised Users /Signatories.

8) Resolved further that Shri..... is authorized to execute an indemnity bond and/or such other documents as maybe required by the Bank, in connection with Banking permitting/facilitating payment of E- Commerce transactions initiated and approved by a single Authorised User through Fed E Biz facility granted to the Company.

Certified that the above is a correct copy of the resolution passed on by the Board of Directors and that it has been entered in the usual course of business in the minutes book of the company and signed there in by the Chairman of the meeting/company and is in accordance with the Memorandum and Articles of Association of the Company.

Chairman / Secretary