

Terms and Conditions

This Debit Card EMI Facility (henceforth will be referred to as “Facility”) is being provided by The Federal Bank Limited (“henceforth will be referred to as Bank”) on select merchant establishments, merchant websites, mobile sites and mobile apps (collectively referred to as “Platform” henceforth).

This Facility is extended by the Bank on the Platform to its select customers who hold a valid Debit Card issued by the Bank (“Customer”/ “You”/ “Your” and “Card”), at the Bank’s sole discretion.

By using this Facility, the eligible customers availing the Facility agree to be bound by:

- These Terms and Conditions (“T&C”);
- General terms and conditions applicable to debit cards

Debit Card EMI Facility Details

The eligible customer availing the Facility will be deemed to have accepted the following terms:

“I understand, agree and accept that upon completing the payment by Federal Bank Debit Card EMI option, I am submitting a valid pre-approved EMI application to Federal Bank governed by the terms provided under ‘Terms and Conditions for EMI conversion on Debit Card’ (“Federal Bank Pre Approved EMI Terms”). By completing the purchase through the Debit Card EMI option, I will be deemed to have read, fully comprehended and accepted the “Federal Bank Pre Approved Debit Card EMI Terms” which will be printed on the charge slip during the transaction”.

- At any given point in time, the eligible customers may avail this Facility for purchase of products on Pine Labs POS machines, the price of which can range between Rs 8,000 and Rs 1,00,000
- The price of the product purchased through the Facility along with applicable interest will be repayable by the eligible customer to the Bank in Equated Monthly Instalments (“EMI”) over the EMI Term opted. “EMI Term” means 3 months, 6 months, 9 months, 12 months or 18 months, as opted by the eligible customer.
- The monthly EMI amount will be auto-debited every month from your card-linked savings account on a particular date as specified in your EMI statement.
- In the case of subsequent cancellation/return of the product purchased, the applicable pro-rata interest charged on the outstanding loan amount will have to be borne by the customer.
- Applicable processing fees will be charged for availing the Facility by the Bank which may be waived off during promotional events or campaigns at the Bank’s sole discretion.
- All decisions regarding eligibility of the Customer as decided by the Bank are final.

Other Terms and Conditions

- The Bank shall not be liable for any technical errors occurring on the Platform or otherwise.
- Products sold on the Platform are subject to availability from the respective sellers and accordingly Bank in no circumstances shall be liable for non-availability of any of the products.
- Bank does not endorse any of the products or brands being sold on the Platform and will not accept any liability pertaining to the quality, merchantability, fitness, delivery or after sales service of such products which shall be at the sole liability of the sellers on the Platform.
- The Bank reserves the right, at any time, without prior notice and without assigning any reason whatsoever, to add/ alter/ modify/ change or vary these T&C. In case any alteration, modification, addition or changes are made to these T&C, the updated version of the T&C will be published on the Bank’s website which shall constitute sufficient notice.

- The Bank reserves the right, at any time, without prior notice and without assigning any reason whatsoever, to withdraw the provision of this Facility.
- Pictures of products shown in the communication sent to customers, either through e-mailers or advertised on the Platform, are representative only and may not bear a resemblance to the actual products.
- The Customer shall indemnify and hold the Bank harmless against all damages, liabilities, costs, expenses, claims, suits and proceedings (including reasonable attorney's fee) that may be suffered by the Bank as a consequence of (i) The Customer's violation of these T&C, of the terms of user agreement or privacy policy (subject to change) as mentioned on the Platform; (ii) The Customer's violation of applicable laws; and (iii) any action or inaction resulting in willful misconduct or negligence on the part of the Customer
- All government taxes/ duties applicable for the sale transaction and/or the Facility shall be payable by the eligible Customer.
- To the extent permissible under the law, the Bank shall have a right to share any data or information pertaining to the Facility extended to the Customer, with any third party for any marketing activity or otherwise and by availing the Facility; it shall be deemed that the Customer has accorded consent to the Bank for the same.
- In the case of cash back offers, the cash back will be credited to the customer within the period of 90 days.
- Customer must ensure that Re.1 is available in the account for debit at the time of the Debit Card EMI transaction.
- EMI payments will be auto-debited from the account to which the loan amount was credited.
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