

THE FEDERAL BANK LIMITED
REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th SEPTEMBER 2012

(` in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Interest earned (a)+(b)+(c)+(d)	152563	153671	136783	306234	261254	555839
(a) Interest/discount on advances/bills	115300	116333	105005	231633	202707	418976
(b) Income on Investments	35418	35516	31024	70934	57003	131574
(c) Interest on balances with Reserve Bank of India and other inter bank funds	1278	1671	569	2949	1186	3488
(d) Others	567	151	185	718	358	1801
2 Other Income	13941	12433	11696	26374	23386	53234
3 TOTAL INCOME (1+2)	166504	166104	148479	332608	284640	609073
4 Interest expended	101972	104507	89342	206479	167838	360499
5 Operating Expenses (i)+(ii)	29568	26946	23010	56514	45270	97927
(i) Employees Cost	15944	15238	12825	31182	25920	54385
(ii) Other operating expenses	13624	11708	10185	25332	19350	43542
6 TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	131540	131453	112352	262993	213108	458426
7 OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	34964	34651	36127	69615	71532	150647
8 Provisions (other than Tax) and Contingencies	3045	6278	7219	9323	20621	33697
9 Exceptional Items	-	-	-	-	-	-
10 Profit from Ordinary Activities before tax (7-8-9)	31919	28373	28908	60292	50911	116950
11 Tax expense	10409	9338	9792	19747	17179	39271
12 Net Profit from Ordinary Activities after tax (10-11)	21510	19035	19116	40545	33732	77679
13 Extraordinary items (net of tax expense)	-	-	-	-	-	-
14 Net Profit for the period (12-13)	21510	19035	19116	40545	33732	77679
15 Paid-up Equity Share Capital (Face value ` 10/- each)	17105	17105	17105	17105	17105	17105
16 Reserves excluding revaluation reserve	-	-	-	-	-	552987
17 Analytical Ratios						
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy ratio (%)						
(a) Under Basel I	14.20	13.55	13.48	14.20	13.48	13.83
(b) Under Basel II	15.79	15.45	15.05	15.79	15.05	16.64
(iii) Earnings per Share (EPS) (in `)						
(a) Basic and diluted EPS before Extra ordinary Items	12.58*	11.13*	11.18*	23.70*	19.72*	45.41
(b) Basic and diluted EPS after Extra ordinary items	12.58*	11.13*	11.18*	23.70*	19.72*	45.41
(iv) NPA Ratios						
a) Gross NPA	143533	140886	125026	143533	125026	130083
b) Net NPA	24503	23616	19572	24503	19572	19900
c) % of Gross NPA	3.83	3.60	3.61	3.83	3.61	3.35
d) % of Net NPA	0.68	0.62	0.58	0.68	0.58	0.53
(v) Return on Asset (%)	0.36*	0.32*	0.36*	0.68*	0.65*	1.41
18 Public Shareholding:						
Number of Shares (in Lakhs)	1671.54	1669.86	1677.58	1671.54	1677.58	1669.07
Percentage of shareholding #	97.72	97.63	98.08	97.72	98.08	97.58
19 Promoters and Promoter group share holding						
(a) Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non-encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL

* Not annualised

excludes shares held by custodian against which Global Depository Receipts have been issued.

Segment Information @

(` in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:						
Treasury	41879	42332	35353	84211	65115	153030
Corporate/Wholesale Banking	54025	63499	47884	117524	95404	199210
Retail Banking	69331	59348	64500	128679	122693	252904
Other Banking operations	1269	925	742	2194	1428	3929
Unallocated	-	-	-	-	-	-
Total Revenue	166504	166104	148479	332608	284640	609073
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	166504	166104	148479	332608	284640	609073
Segment Results (net of provisions):						
Treasury	3898	6272	(138)	10170	(525)	4213
Corporate/Wholesale Banking	11104	6545	4837	17649	10097	25701
Retail Banking	15899	14961	23694	30860	40341	85039
Other Banking operations	1018	595	515	1613	998	1997
Unallocated	-	-	-	-	-	-
Total Profit before tax	31919	28373	28908	60292	50911	116950
Capital employed:						
Treasury	249979	246989	258173	249979	258173	203795
Corporate/Wholesale Banking	121854	138508	111458	121854	111458	132935
Retail Banking	134019	129635	108320	134019	108320	122107
Other Banking operations	47976	6551	5876	47976	5876	55758
Unallocated	57351	67985	60771	57351	60771	56038
Total	611179	589668	544598	611179	544598	570633

@ For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the revised RBI guidelines. The Bank has only the Domestic geographic segment.

Notes:

1 Statement of Assets and Liabilities as on 30th September, 2012 is given below:

(` in Lakhs)

Particulars	As at 30.09.2012 Unaudited	As at 30.09.2011 Unaudited
CAPITAL AND LIABILITIES		
Capital	17105	17105
Reserves and Surplus	594074	527493
Deposits	4951807	4726346
Borrowings	275425	292615
Other Liabilities and Provisions	220958	206795
Total	6059369	5770354
ASSETS		
Cash and Balances with Reserve Bank of India	299203	337833
Balance with Banks and Money at Call and Short Notice	97642	29591
Investments	1855022	1879811
Advances	3629918	3360669
Fixed Assets	37374	28923
Other Assets	140210	133527
Total	6059369	5770354

- 2 The above financial results, subjected to limited review by statutory central auditors, have been taken on record by the Audit Committee and approved by the Board of Directors at its meeting held on 20.10.2012.
- 3 As a prudent policy, the Bank holds provisions for Non Performing Assets and standard assets over and above the minimum required under the Reserve Bank of India (RBI) norms. Further, provision for restructured advances has been made as per RBI guidelines.
- 4 The Pension liability arising on exercise of second option by employees (other than separated/retired employees) is being amortized equally over a period of 5 years commencing from the year ended on 31.03.2011, and accordingly an amount of ` 16.85 Crore, being the proportionate liability in respect thereof, for the half year ended 30.09.2012 (` 8.43 Crore for the quarter ended 30.09.2012) have been charged to Profit and Loss Account and the balance amount of ` 84.19 Crore yet to be written off is carried forward to be amortised in future periods as permitted by the Reserve Bank of India vide letter no. DBOD.BP.BC.15896/21.04.018/2010-11 dated 08.04.2011.
- 5 Number of Investor complaints received and disposed off during the quarter ended 30th September 2012:
- | | | |
|--|---|-----|
| a) Pending at the beginning and end of the quarter | : | NIL |
| b) Received and disposed off during the quarter | : | 20 |
- 6 Figures for the previous periods have been recast/regrouped wherever necessary.

Kochi
20th October 2012

SHYAM SRINIVASAN
MANAGING DIRECTOR & CEO