

THE FEDERAL BANK LIMITED
REGD.OFFICE: ALUVA
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31 DECEMBER 2011

(` in Crores)

		Quarter ended			Nine Months ended		Year ended
		Dec-11	Sep-11	Dec-10	Dec-11	Dec-10	Mar-11
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest earned(a)+(b)+(c)+(d)	1,466.83	1,367.83	1,021.88	4,079.37	2,952.01	4,052.03
	(a) Interest/discount on advances/bills	1,084.23	1,050.05	794.76	3,111.30	2,311.68	3,168.80
	(b) Income on Investments	367.44	310.24	221.40	937.47	629.27	868.03
	(c) Interest on balances with RBI and other inter bank funds	10.18	5.69	4.38	22.04	7.95	10.60
	(d) Others	4.98	1.85	1.34	8.56	3.11	4.60
2	Other Income	137.93	116.96	121.69	371.79	375.62	516.81
3	TOTAL INCOME (1+2)	1,604.76	1,484.79	1,143.57	4,451.16	3,327.63	4,568.84
4	Interest expended	938.80	893.42	574.63	2,617.18	1,653.07	2,305.45
5	Operating Expenses (i)+(ii)	247.24	230.10	212.23	699.94	597.53	836.14
	(i) Employee Cost	138.45	128.25	119.84	397.65	345.38	480.41
	(ii) Other operating expenses	108.79	101.85	92.39	302.29	252.15	355.73
6	TOTAL EXPENDITURE (4)+(5) (excluding Provisions and Contingencies)	1,186.04	1,123.52	786.86	3,317.12	2,250.60	3,141.59
7	OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	418.72	361.27	356.71	1,134.04	1,077.03	1,427.25
8	Provisions (other than Tax) and Contingencies	115.25	72.19	142.38	321.46	446.02	525.44
9	Exceptional Items	-	-	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	303.47	289.08	214.33	812.58	631.01	901.81
11	Tax expense	101.60	97.92	71.23	273.39	215.65	314.73
12	Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	201.87	191.16	143.10	539.19	415.36	587.08
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+)/Loss(-) for the period (12-13)	201.87	191.16	143.10	539.19	415.36	587.08
15	Paid-up equity share capital (Face value Rs.10/-)	171.05	171.05	171.03	171.05	171.03	171.05
16	Reserves excluding revaluation reserve	-	-	-	-	-	4,931.98
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) Capital Adequacy ratio (%)						
	(a) Under Basel I	13.71	13.48	16.13	13.71	16.13	15.39
	(b) Under Basel II	15.91	15.05	16.42	15.91	16.42	16.79
	(iii) Earnings per Share (EPS)						
	(a) Basic and diluted EPS before Extra ordinary Items	11.8*	11.18*	8.37*	31.52*	24.29*	34.32
	(b) Basic and diluted EPS after Extra ordinary items	11.8*	11.18*	8.37*	31.52*	24.29*	34.32
	(iv) NPA Ratios						
	a) Gross NPA	1,363.44	1,250.26	1,152.88	1,363.44	1,152.88	1,148.33
	b) Net NPA	243.64	195.72	227.08	243.64	227.08	190.69
	c) % of Gross NPA	3.97	3.61	3.95	3.97	3.95	3.49
	d) % of Net NPA	0.74	0.58	0.81	0.74	0.81	0.60
	(v) Return on Asset (%)	0.35*	0.36*	0.32*	1*	0.97*	1.34
18	Public Shareholding:						
	Number of Shares	1671.94Lakh	1677.58Lakh	1675.98Lakh	1671.94Lakh	1675.98Lakh	1676.75Lakh
	Percentage of shareholding	97.75	98.08	98.04	97.75	98.04	98.08
19	Promoters and Promoter group share holding						
	(a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL

* Not annualised

Segment Information @

(₹ in Crores)

	Quarter ended			Nine Months ended		Year ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue:						
Treasury operations	426.14	353.53	231.38	1,077.29	675.80	932.00
Corporate/Wholesale Banking	507.08	478.84	367.65	1,461.12	1,047.34	1,461.07
Retail Banking	664.06	645.00	534.14	1,890.99	1,585.22	2,157.73
Other Banking operations	7.48	7.42	10.40	21.76	19.27	18.04
Unallocated	-	-	-	-	-	-
Total Revenue	1,604.76	1,484.79	1,143.57	4,451.16	3,327.63	4,568.84
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	1,604.76	1,484.79	1,143.57	4,451.16	3,327.63	4,568.84
Segment Results (net of provisions):						
Treasury operations	69.38	-1.38	10.77	64.13	47.51	83.86
Corporate/Wholesale Banking	30.88	48.37	62.85	131.85	163.37	222.82
Retail Banking	198.00	236.94	131.48	601.41	404.61	585.51
Other Banking operations	5.21	5.15	9.23	15.19	15.52	9.62
Unallocated	-	-	-	-	-	-
Total Profit before tax	303.47	289.08	214.33	812.58	631.01	901.81
Capital employed:						
Treasury operations	2,705.11	2,581.73	1,580.78	2,705.11	1,580.78	1,887.85
Corporate/Wholesale Banking	1,068.61	1,114.58	1,544.21	1,068.61	1,544.21	1,277.83
Retail Banking	1,090.08	1,083.20	1,978.00	1,090.08	1,978.00	1,247.22
Other Banking operations	269.08	58.76	2.80	269.08	2.80	447.91
Unallocated	514.98	607.71	-	514.98	-	247.85
Total	5,647.86	5,445.98	5,105.79	5,647.86	5,105.79	5,108.66

@ For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the revised RBI guidelines. The Bank has only the Domestic geographic segment.

Notes

- As a prudent policy, the Bank holds provisions for NPAs and standard assets over and above the minimum required under the RBI norms. Further, provision for restructured advances has been made as per RBI guidelines.
- Provisions for gratuity, pension (other than second option for pension by employees), leave encashment, bonus, income tax including deferred tax and other usual and necessary items have also been made. In accordance with the RBI letter no. DBOD.BP.BC.15896/21.01.018/2010-11 dated 08.04.2011, the net liability arising on exercise of second option by employees (other than separated/retired employees) is being amortized equally over a period of 5 years commencing from the year ended on 31.03.2011, and Rs.25.28 crores, being the proportionate liability in respect thereof, for the nine month ended 31.12.2011 (Rs.8.43 crores for the quarter ended 31.12.2011) have been charged to Profit and Loss Account and the balance amount of Rs.109.44 Crores yet to be written off is carried forward to be amortised in future periods as permitted by the said approval of RBI.
- Number of Investor complaints/correspondence received and disposed off during the quarter ended 31 December 2011:
 - Pending at the beginning of the quarter: NIL
 - Received during the quarter : 58
 - Disposed off during the quarter : 58
 - Pending at the end of the quarter : NIL
- Figures for the previous periods have been recast/regrouped wherever necessary.
- The above financial results, subjected to limited review by statutory central auditors, have been taken on record by the Audit Committee and approved by the Board of Directors at its meeting held on 23.01.2012.