

**THE FEDERAL BANK LIMITED**  
**REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101**  
**(CIN: L65191KL1931PLC000368)**  
**STANDALONE UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER 2014**

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	1,86,958	1,77,150	1,71,444	3,64,108	3,36,770	6,94,608
(a) Interest/discount on advances/bills	1,36,294	1,29,987	1,26,486	2,66,281	2,50,692	5,01,108
(b) Income on Investments	45,276	45,819	43,778	91,095	83,483	1,77,683
(c) Interest on balances with Reserve Bank of India and other inter bank funds	2,327	1,251	1,112	3,578	2,436	5,236
(d) Others	3,061	93	68	3,154	159	10,581
2. Other Income	19,586	15,654	14,340	35,240	35,919	69,385
<b>3. TOTAL INCOME (1+2)</b>	<b>2,06,544</b>	<b>1,92,804</b>	<b>1,85,784</b>	<b>3,99,348</b>	<b>3,72,689</b>	<b>7,63,993</b>
4. Interest expended	1,26,378	1,20,728	1,16,609	2,47,106	2,30,974	4,71,747
5. Operating Expenses (i)+(ii)	39,190	36,923	35,284	76,113	68,770	1,44,207
(i) Employees Cost	20,380	20,443	18,543	40,823	36,894	77,154
(ii) Other operating expenses	18,810	16,480	16,741	35,290	31,876	67,053
<b>6. TOTAL EXPENDITURE (4)+(5)</b> (excluding Provisions and Contingencies)	<b>1,65,568</b>	<b>1,57,651</b>	<b>1,51,893</b>	<b>3,23,219</b>	<b>2,99,744</b>	<b>6,15,954</b>
<b>7. OPERATING PROFIT (3-6)</b> (Profit before Provisions and Contingencies)	<b>40,976</b>	<b>35,153</b>	<b>33,891</b>	<b>76,129</b>	<b>72,945</b>	<b>1,48,039</b>
8. Provisions (other than Tax) and Contingencies	4,571	2,208	(402)	6,779	23,108	26,840
9. Exceptional Items	-	-	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	36,405	32,945	34,293	69,350	49,837	1,21,199
11. Tax expense	12,375	10,922	11,712	23,297	16,690	37,310
<b>12. Net Profit from Ordinary Activities after tax (10-11)</b>	<b>24,030</b>	<b>22,023</b>	<b>22,581</b>	<b>46,053</b>	<b>33,147</b>	<b>83,889</b>
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>14. Net Profit for the period (12-13)</b>	<b>24,030</b>	<b>22,023</b>	<b>22,581</b>	<b>46,053</b>	<b>33,147</b>	<b>83,889</b>
15. Paid-up Equity Share Capital (Face value ₹ 2/- each)	17,111	17,107	17,106	17,111	17,106	17,106
16. Reserves excluding Revaluation Reserve						6,77,452
17. Analytical Ratios						
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy ratio (%) Under Basel III	14.45	15.16	15.35	14.45	15.35	15.14
(iii) Earnings per Share (EPS) (in ₹)						
(a) Basic and diluted EPS before Extra ordinary Items	2.81*	2.57*	2.64*	5.38*	3.88*	9.81
(b) Basic and diluted EPS after Extra ordinary Items	2.81*	2.57*	2.64*	5.38*	3.88*	9.81
(iv) NPA Ratios						
a) Gross NPA	1,03,105	1,01,643	1,46,600	1,03,105	1,46,600	1,08,741
b) Net NPA	31,850	30,389	41,141	31,850	41,141	32,156
c) % of Gross NPA	2.10	2.22	3.39	2.10	3.39	2.46
d) % of Net NPA	0.66	0.68	0.98	0.66	0.98	0.74
(v) Return on Assets (%)	0.32*	0.30*	0.34*	0.62*	0.49*	1.20
18. Public Shareholding:						
Number of Shares (in Lakhs)	8,383.51	8,365.62	8,342.35	8,383.51	8,342.35	8,342.86
Percentage of shareholding #	97.99	97.80	97.54	97.99	97.54	97.54
19. Promoters and Promoter group share holding						
(a) Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b) Non-encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL

\* Not annualised

# excludes shares held by custodian against which Global Depository Receipts issued.

Segment Information@							(₹ in Lakhs)
Particulars	Quarter ended			Half year ended		Year ended	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>Segment Revenue:</b>							
Treasury	54,718	53,430	49,106	1,08,148	1,02,482	2,11,792	
Corporate/Wholesale Banking	60,409	55,626	59,132	1,16,035	1,17,117	2,23,340	
Retail Banking	86,356	82,931	76,699	1,69,287	1,51,279	3,14,658	
Other Banking operations	5,061	817	847	5,878	1,811	14,203	
Unallocated	-	-	-	-	-	-	
<b>Total Revenue</b>	<b>2,06,544</b>	<b>1,92,804</b>	<b>1,85,784</b>	<b>3,99,348</b>	<b>3,72,689</b>	<b>7,63,993</b>	
Less: Inter Segment Revenue	-	-	-	-	-	-	
<b>Income from Operations</b>	<b>2,06,544</b>	<b>1,92,804</b>	<b>1,85,784</b>	<b>3,99,348</b>	<b>3,72,689</b>	<b>7,63,993</b>	
<b>Segment Results (net of provisions):</b>							
Treasury	4,595	7,881	1,729	12,476	12,450	14,990	
Corporate/Wholesale Banking	12,763	12,503	12,909	25,266	7,952	29,162	
Retail Banking	14,791	12,445	20,090	27,236	29,241	66,346	
Other Banking operations	4,749	415	20	5,164	880	12,180	
Unallocated	(493)	(299)	(455)	(792)	(686)	(1,479)	
<b>Profit before tax</b>	<b>36,405</b>	<b>32,945</b>	<b>34,293</b>	<b>69,350</b>	<b>49,837</b>	<b>1,21,199</b>	
<b>Capital employed:</b>							
Treasury	2,78,726	2,74,704	2,73,367	2,78,726	2,73,367	2,62,520	
Corporate/Wholesale Banking	1,18,900	97,932	97,757	1,18,900	97,757	1,08,720	
Retail Banking	1,57,774	1,32,320	1,14,044	1,57,774	1,14,044	1,52,266	
Other Banking operations	1,037	1,430	1,580	1,037	1,580	1,539	
Unallocated	1,84,614	2,10,729	1,82,878	1,84,614	1,82,878	1,70,014	
<b>Total</b>	<b>7,41,051</b>	<b>7,17,115</b>	<b>6,69,626</b>	<b>7,41,051</b>	<b>6,69,626</b>	<b>6,95,059</b>	

@ For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the revised RBI guidelines. The Bank mainly operates in India.

**Notes:**

1 Statement of Assets and Liabilities of the bank as on 30th September, 2014 is given below:

Particulars	(₹ in Lakhs)	
	As at 30.09.2014 Unaudited	As at 30.09.2013 Unaudited
<b>CAPITAL AND LIABILITIES</b>		
Capital	17,111	17,106
Reserves and Surplus	7,23,940	6,52,520
Deposits	64,56,386	56,79,374
Borrowings	3,45,527	5,03,289
Other Liabilities and Provisions	2,94,279	2,71,326
<b>Total</b>	<b>78,37,243</b>	<b>71,23,615</b>
<b>ASSETS</b>		
Cash and Balances with Reserve Bank of India	3,17,890	3,27,202
Balance with Banks and Money at Call and Short Notice	1,80,918	87,964
Investments	22,71,157	22,79,358
Advances	48,46,614	42,22,006
Fixed Assets	42,959	39,540
Other Assets	1,77,705	1,67,545
<b>Total</b>	<b>78,37,243</b>	<b>71,23,615</b>

2 The above Standalone Unaudited Financial Results, subjected to Limited Review by statutory central auditors, have been taken on record by the Audit Committee and approved by the Board of Directors at their meeting on 16<sup>th</sup> October, 2014.

3 As a prudent policy, the Bank holds provisions for Non Performing Assets over and above the minimum required under the Reserve Bank of India (RBI) norms. Further, provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures and provision for restructured advances has been made as per RBI guidelines.

4 The Pension liability arising on exercise of second option by employees (other than separated/retired employees) is being amortized equally over a period of 5 years commencing from the year ended on 31.03.2011, and accordingly an amount of ₹ 1684 Lakhs, being the proportionate liability in respect thereof, for the half year ended 30.09.2014 (₹ 842 Lakhs for the quarter ended 30.09.2014) have been charged to Profit and Loss Account and the balance amount of ₹ 1684 lakhs is carried forward to be amortised during the ensuing quarters of the year as permitted by the Reserve Bank of India vide letter No. DBOD.BP.BC.15896/21.04.018/2010-11 dated 08<sup>th</sup> April, 2011.

5 RBI circular DBOD.No.BP.BC.6/21.06.201/2014-15 dated July 01, 2014 on Basel III Capital Regulations contains guidelines on certain Pillar 3 disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.federalbank.co.in/regulatory-disclosures>. These disclosures have not been subjected to review by the statutory central auditors of the bank.

6 Number of Investor complaints received and disposed off during the quarter ended 30<sup>th</sup> September 2014:

- |  |       |
|--|-------|
| a) Pending at the beginning of the quarter | : NIL |
| b) Received during the quarter             | : 15  |
| c) Disposed off during the quarter         | : 15  |
| d) Pending at the end of the quarter       | : NIL |

7 During the quarter ended 30<sup>th</sup> September 2014, the Bank had allotted 2,21,450 Shares (37,920 shares during the quarter ended 30th June, 2014) pursuant to the exercise of stock options by certain employees.

8 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

MUMBAI  
16<sup>th</sup> OCTOBER 2014

SHYAM SRINIVASAN  
MANAGING DIRECTOR & CEO  
(DIN: 02274773)