

THE FEDERAL BANK LIMITED				
REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101				
(CIN: L65191KL1931PLC000368)				
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015				
(₹ in Lakhs)				
Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited (Refer Note 7 below)	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	1,91,315	1,90,828	1,77,150	7,41,946
(a) Interest/discount on advances/bills	1,41,423	1,38,506	1,29,987	5,44,683
(b) Income on Investments	48,377	47,589	45,819	1,83,592
(c) Interest on balances with Reserve Bank of India and other inter bank funds	1,309	598	1,251	6,236
(d) Others	206	4,135	93	7,435
2. Other Income	19,394	30,600	15,654	87,831
3. TOTAL INCOME (1+2)	2,10,709	2,21,428	1,92,804	8,29,777
4. Interest expended	1,30,839	1,28,505	1,20,728	5,03,905
5. Operating Expenses (i)+(ii)	43,149	46,008	36,923	1,63,093
(i) Employees Cost	25,229	24,866	20,443	89,196
(ii) Other operating expenses	17,920	21,142	16,480	73,897
6. TOTAL EXPENDITURE (4+5) (excluding Provisions and Contingencies)	1,73,988	1,74,513	1,57,651	6,66,998
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	36,721	46,915	35,153	1,62,779
8. Provisions (other than Tax) and Contingencies	15,310	3,978	2,208	10,675
9. Exceptional Items	-	-	-	-
10. Profit from Ordinary Activities before tax (7-8-9)	21,411	42,937	32,945	1,52,104
11. Tax expense	7,272	14,884	10,922	51,529
12. Net Profit from Ordinary Activities after tax (10-11)	14,139	28,053	22,023	1,00,575
13. Extraordinary items (net of tax expense)	-	-	-	-
14. Net Profit for the period (12-13)	14,139	28,053	22,023	1,00,575
15. Paid-up Equity Share Capital (Face value ₹ 2/- per Equity Share)	17,159	17,133	17,107	17,133
16. Reserves excluding Revaluation Reserve				7,56,180
17. Analytical Ratios				
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL
(ii) Capital Adequacy ratio (%) Under Basel III	15.07	15.46	15.16	15.46
(iii) Earnings per Share (EPS) (in ₹) (Refer Note 6)				
(a) Basic EPS (before and after Extra ordinary Items)	1.65*	3.27*	2.57*	11.75
(b) Diluted EPS (before and after Extra ordinary Items)	1.62*	3.22*	2.53*	11.56
(iv) NPA Ratios				
a) Gross NPA	1,30,458	1,05,773	1,01,643	1,05,773
b) Net NPA	48,447	37,327	30,389	37,327
c) % of Gross NPA	2.59	2.04	2.22	2.04
d) % of Net NPA	0.98	0.73	0.68	0.73
(v) Return on Assets (%)	0.17*	0.35*	0.30*	1.32
18. Public Shareholding:				
Number of Shares (in Lakhs)	8,418.54	8,399.88	8,365.62	8,399.88
Percentage of shareholding #	98.12	98.05	97.80	98.05
19. Promoters and Promoter group share holding				
(a) Pledged/Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b) Non-encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL

* Not Annualised

excludes shares held by custodian against Global Depository Receipts.

Segment Information@				
Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited (Refer Note 7 below)	Unaudited	Audited
Segment Revenue:				
Treasury	57,729	60,377	53,430	2,25,027
Corporate/Wholesale Banking	53,062	59,886	55,626	2,34,993
Retail Banking	99,635	96,621	82,931	3,57,797
Other Banking operations	283	4,544	817	11,960
Unallocated	-	-	-	-
Total Revenue	2,10,709	2,21,428	1,92,804	8,29,777
Less: Inter Segment Revenue	-	-	-	-
Income from Operations	2,10,709	2,21,428	1,92,804	8,29,777
Segment Results (net of provisions):				
Treasury	1,799	9,623	7,881	34,218
Corporate/Wholesale Banking	1,439	3,190	12,503	33,399
Retail Banking	18,438	26,658	12,445	76,112
Other Banking operations	234	4,167	415	10,372
Unallocated	(499)	(701)	(299)	(1,997)
Profit before tax	21,411	42,937	32,945	1,52,104
Capital employed:				
Treasury	3,08,062	2,57,003	2,74,704	2,57,003
Corporate/Wholesale Banking	1,08,880	1,33,845	97,932	1,33,845
Retail Banking	1,72,157	1,96,520	1,32,320	1,96,520
Other Banking operations	4,449	2,432	1,430	2,432
Unallocated	1,95,436	1,84,013	2,10,729	1,84,013
Total	7,88,984	7,73,813	7,17,115	7,73,813

@ For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the revised RBI guidelines. The Bank mainly operates in India.

Notes:

- The above financial results have been taken on record by the Audit Committee and approved by the Board of Directors at its meeting held on July 18, 2015.
- As a prudent policy, the Bank holds provisions for Non Performing Assets over and above the minimum required under the Reserve Bank of India (RBI) norms. Further, provision for standard assets including requirements for exposures to entities with Unhedged Foreign Currency Exposures and provision for restructured advances have been made as per RBI guidelines.
- RBI Master circular DBOD.No.BP.BC.6/21.06.201/2014-15 dated July 01, 2014, as amended, on Basel III Capital Regulations and in terms of RBI circular DBR.No.BP.BC.58/21.06.201/2014-15 dated January 8, 2015 on revised framework for leverage ratio contains guidelines on certain Pillar 3 disclosure requirements and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.federalbank.co.in/regulatory-disclosures>. These disclosures have not been subjected to review by the statutory central auditors of the bank.
- Number of Investor complaints received and disposed off during the quarter ended June 30, 2015:

a) Pending at the beginning of the quarter	: NIL
b) Received during the quarter	: 10
c) Disposed off during the quarter	: 10
d) Pending at the end of the quarter	: NIL
- During the quarter ended June 30, 2015, the Bank had allotted 12,90,009 Equity Shares pursuant to the exercise of stock options by certain employees.
- The shareholders of the Bank have approved the issue of Bonus Shares at the Annual General Meeting held on June 29, 2015, in the Ratio of One bonus Equity share for every Equity Share held as on the record date of July 9, 2015. If this is considered the Basic and Diluted EPS for the quarter ended June 30, 2015 and Previous periods. will be as under.

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
(a) Basic EPS (before and after Extra ordinary Items) (Rs.)	0.83*	1.64*	1.29*	5.87
(b) Diluted EPS (before and after Extra ordinary Items) (Rs.)	0.82*	1.62*	1.27*	5.82

* Not Annualised

- The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the financial year 2014-15 and the published year to date figures upto December 31, 2014.
- Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period classification.

Mumbai
18th July, 2015

SHYAM SRINIVASAN
MANAGING DIRECTOR & CEO
(DIN: 02274773)