

**THE FEDERAL BANK LIMITED**  
REGD.OFFICE: ALUVA

UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30 JUNE 2012

(Rs. in Crores)

		Quarter ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Interest earned(a)+(b)+(c)+(d)	1,536.71	1,479.02	1,244.71	5,558.39
	(a) Interest/discount on advances/bills	1,163.33	1,078.46	977.02	4,189.76
	(b) Income on Investments	355.16	378.27	259.79	1,315.74
	(c) Interest on balances with RBI and other interbank funds	16.71	12.84	6.17	34.88
	(d) Others	1.51	9.45	1.73	18.01
2	Other Income	124.33	160.55	116.90	532.34
<b>3</b>	<b>TOTAL INCOME (1+2)</b>	<b>1,661.04</b>	<b>1,639.57</b>	<b>1,361.61</b>	<b>6,090.73</b>
4	Interest expended	1,045.07	987.81	784.96	3,604.99
5	Operating Expenses (i)+(ii)	269.46	279.33	222.60	979.27
	(i) Employee Cost	152.38	146.20	130.95	543.85
	(ii) Other operating expenses	117.08	133.13	91.65	435.42
<b>6</b>	<b>TOTAL EXPENDITURE (4)+(5)</b> (excluding Provisions and Contingencies)	<b>1,314.53</b>	<b>1,267.14</b>	<b>1,007.56</b>	<b>4,584.26</b>
<b>7</b>	<b>OPERATING PROFIT (3-6)</b> (Profit before Provisions and Contingencies)	<b>346.51</b>	<b>372.43</b>	<b>354.05</b>	<b>1,506.47</b>
8	Provisions (other than Tax) and Contingencies	62.78	15.51	134.02	336.97
9	Exceptional Items	-	-	-	-
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	283.73	356.92	220.03	1,169.50
11	Tax expense	93.38	119.32	73.87	392.71
<b>12</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>190.35</b>	<b>237.60</b>	<b>146.16</b>	<b>776.79</b>
13	Extraordinary items (net of tax expense)	-	-	-	-
<b>14</b>	<b>Net Profit (+)/Loss(-) for the period (12-13)</b>	<b>190.35</b>	<b>237.60</b>	<b>146.16</b>	<b>776.79</b>
15	Paid-up equity share capital (Face value Rs.10/- each)	171.05	171.05	171.05	171.05
16	Reserves excluding revaluation reserve	-	-	-	5,529.87
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL
	(ii) Capital Adequacy ratio (%)				
	(a) Under Basel I	13.55	13.83	14.54	13.83
	(b) Under Basel II	15.45	16.64	15.57	16.64
	(iii) Earnings per Share (EPS) (in Rs.)				
	(a) Basic and diluted EPS before Extra ordinary Items	11.13*	13.89*	8.54*	45.41
	(b) Basic and diluted EPS after Extra ordinary Items	11.13*	13.89*	8.54*	45.41
	(iv) NPA Ratios				
	a) Gross NPA	1,408.86	1,300.83	1,299.89	1,300.83
	b) Net NPA	236.16	199.00	235.77	199.00
	c) % of Gross NPA	3.60	3.35	3.94	3.35
	d) % of Net NPA	0.62	0.53	0.74	0.53

	(v) Return on Asset (%)	0.32*	0.41*	0.29*	1.41
18	Public Shareholding:				
	Number of Shares	1669.86 Lakh	1669.07 Lakh	1678.05 Lakh	1669.07 Lakh
	Percentage of shareholding	97.63	97.58	98.10	97.58
19	Promoters and Promoter group share holding				
	(a) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	(b) Non-encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL

\* Not annualized

(Rs. in Crores)

	Quarter ended			Year ended
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue:				
Treasury operations	423.32	453.01	283.67	1,530.30
Corporate/Wholesale Banking	634.99	530.98	481.54	1,992.10
Retail Banking	593.48	638.05	589.54	2,529.04
Other Banking operations	9.25	17.53	6.86	39.29
Unallocated	-	-	-	-
Total Revenue	1,661.04	1,639.57	1,361.61	6,090.73
Less: Inter Segment Revenue	-	-	-	-
Income from Operations	1,661.04	1,639.57	1,361.61	6,090.73
Segment Results (net of provisions):				
Treasury operations	62.72	-22.00	-17.82	42.13
Corporate/Wholesale Banking	65.45	125.16	58.94	257.01
Retail Banking	149.61	248.98	174.08	850.39
Other Banking operations	5.95	4.78	4.83	19.97
Unallocated	-	-	-	-
Total Profit before tax	283.73	356.92	220.03	1,169.50
Capital employed:				
Treasury operations	2,469.89	2,037.95	2,301.27	2,037.95
Corporate/Wholesale Banking	1,385.08	1,329.35	1,264.43	1,329.35
Retail Banking	1,296.35	1,221.07	1,263.73	1,221.07
Other Banking operations	65.51	557.58	32.54	557.58
Unallocated	679.85	560.38	392.85	560.38
Total	5,896.68	5,706.33	5,254.82	5,706.33

- @ For the above segment reporting, the reportable segments are identified into Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the revised RBI guidelines. The Bank has only the Domestic geographic segment.

**Notes**

- 1 As a prudent policy, the Bank holds provisions for NPAs and standard assets over and above the minimum required under the RBI norms. Further, provision for restructured advances has been made as per RBI guidelines.
- 2 Provisions for gratuity, pension (other than second option for pension by employees), leave encashment, bonus, income tax including deferred tax and other usual and necessary items have also been made. In accordance with the RBI letter no. DBOD.BP.BC.15896/21.04.018/2010-11 dated 08.04.2011, the net liability arising on exercise of second option by employees (other than separated/retired employees) is being amortized equally over a period of 5 years commencing from the year ended on 31.03.2011, and accordingly an amount of Rs.8.42 crores, being the proportionate liability in respect thereof, for the quarter ended 30.06.2012 have been charged to Profit and Loss Account and the balance amount of Rs.92.62 Crores yet to be written off is carried forward to be amortised in future periods as permitted by the said approval of RBI.
- 3 Number of Investor complaints/correspondence received and disposed off during the quarter ended 30 June 2012:
  - a) Pending at the beginning of the quarter: NIL
  - b) Received during the quarter : 40
  - c) Disposed off during the quarter : 40
  - d) Pending at the end of the quarter : NIL
- 4 Figures for the previous periods have been recast/ regrouped wherever necessary.
- 5 The above financial results have been taken on record by the Audit Committee and approved by the Board of Directors at its meeting held on 01.08.2012 and 02.08.2012.

Kochi  
02 August 2012

SHYAM SRINIVASAN  
MANAGING DIRECTOR & CEO