

## Marketing Department

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### PRESS RELEASE

#### **Federal Bank Q3 Net Profit at Rs. 162.72 Crore**

Federal Bank announced the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2015. The major highlights of the results on a Y-o-Y basis are as follows:

- Total Business increases by 12.30%
- Total Deposits increases by 14.10%
- NRE Deposits increases by 27.02%
- Current Deposits increases by 21.38%
- CASA grows by 20.11%
- SME Advances increases by 17.05%

#### **Balance Sheet**

The Total Business of the Bank grew 12.30% Y-o-Y from Rs. 113576.32 Cr to Rs. 127544.85 Cr as on 31<sup>st</sup> December 2015. While Total Deposits registered a yearly growth of 14.10% to reach Rs. 74792.04 Cr, Net Advances grew 9.84% to reach Rs. 52752.81 Cr.

The Bank continued with its consistent growth in the NRE and low cost deposit (CASA) segments. NRE Deposits of the Bank grew by 27.02% from Rs. 22344.11 Cr as on 31<sup>st</sup> Dec 2014 to Rs. 28381.48 Cr as on 31<sup>st</sup> Dec 2015, and CASA increased by 20.11% to reach Rs. 24004.69 Cr. CASA as a percentage to Total Deposits increased to 32.10% as against 30.49% at the end of the corresponding period last year.

In the loans segment, SME Advances registered a Y-o-Y growth of 17.05% to reach Rs. 14032.91 Cr as on 31<sup>st</sup> Dec 2015. Housing Loans grew by 15.82% from Rs. 6507.61 Cr in Q3FY15 to Rs. 7537.19 Cr in Q3FY16.

#### **Operating Profit & Net Profit**

The Bank registered an Operating Profit of Rs. 325.48 Cr. and a Net Profit of Rs. 162.72 Cr. for the quarter ended 31<sup>st</sup> December 2015.

#### **Margins**

The Bank earned a Net Interest Income of Rs. 605.20 Cr for the quarter. The Net Interest Margin of the Bank as on 31<sup>st</sup> December 2015 stood at 3.04%.

#### **Asset Quality**

The Gross NPA and Net NPA of the Bank as at the end of the Quarter stood at Rs. 1684.11 Cr and Rs. 876.10 Cr respectively. Gross NPA as a percentage to Gross Advances stood at 3.15% and Net NPA as a percentage to Net Advances at 1.66%. The Provision Coverage Ratio (including technical write-offs) is 71.65%.

## **NET WORTH & CAPITAL ADEQUACY**

The Net worth of the bank increased from Rs. 7679.90 Cr as on 31<sup>st</sup> December 2014 to Rs. 8223.66 Cr as on 31<sup>st</sup> December 2015. The Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines stood at 14.32% as at the end of the quarter.

## **Footprint**

The Bank has 1252 branches and 1548 ATMs as on 31<sup>st</sup> December 2015.

## **New initiatives during the quarter ended 31<sup>st</sup> December 2015**

### **1. Launched Missed-Call Banking Service**

The Bank launched missed call banking service for Balance Enquiry, Mini-statement, Mobile Recharge and Funds Transfer. Federal Bank is the only Bank to offer the service for Mobile recharge and funds transfer.

### **2. Launched Mobile Banking with Multi Lingual capability**

The Bank launched Malayalam and Hindi language versions for its Mobile Banking application (FedMobile), thus becoming the first bank in India to enable Multi Lingual capability for Mobile Banking.

### **3. Opened IFSC Banking Unit (IBU) in GIFT City**

Federal Bank became the second Bank to open an International Financial Services Centre (IFSC) Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). A unit at GIFT City is equivalent to a foreign branch.

## **Awards**

Federal Bank won the following awards during Q3FY16:

- 'ET Best Corporate Brands 2016' by Economic Times
- Skoch Smart Technology Award 2015 for FedBook Selfie, the one-of-its-kind Mobile App for Account Opening
- Special Award from National Payment Corporation of India (NPCI) in the Small Banks category in appreciation and recognition for popularizing IMPS and pioneering Scan n Pay through mobile App.
- Bankers' Club Award for The Best Bank at the National level among private sector Banks instituted by the State forum of Bankers Clubs
- Banking Frontiers Inspiring Work place Award in the category 'Best HR and Talent Practice' among Private sector Banks for the second consecutive time

## **Q3FY15 Vs Q3FY16**

- Total Deposits increased by 14.10 % from Rs. 65,550.43 Cr to Rs. 74,792.04 Cr.
- Savings deposits grew by 19.87% to reach Rs. 20,127.58 Cr
- CASA grew by 20.11% to reach Rs. 24,004.69Cr
- CASA ratio improved to reach 32.10%.
- NRE deposits grew by 27.02% to reach Rs. 28,381.48 Cr
- Current Deposits increased by 21.38% from Rs. 3194.29 Cr to Rs. 3877.11 Cr.
- Advances increased by 9.84% from Rs. 48,025.89 Cr to Rs. 52,752.81 Cr.
- SME Advances registered a growth of 17.05% to reach Rs. 14,032.91 Cr.
- Housing Loan grew by 15.82% from Rs. 6507.61 Cr to Rs. 7537.19 Cr.
- Investments increased by 18.85% from Rs. 20,737.80 Cr to Rs. 24,647.33 Cr.
- Book Value per share increased to Rs. 47.86 from Rs. 44.86.

**WORKING RESULTS AT A GLANCE**

(Rs.in Crore)

Particulars	Q3	Q3	% y-o-y growth
	2015-16	2014-15	
Interest Income	1902.76	1870.10	↑ 1.75%
Other Income	183.31	219.91	↓ 16.64%
Total Income	2086.07	2090.01	↓ 0.19%
Net Interest Income	605.20	587.16	↑ 3.07%
Net Profit	162.72	264.69	↓ 38.53%

**MAJOR FINANCIAL INDICATORS (Standalone nos.)**

(Rs. in Crore)

Business Figures	As on 31.12.2015	As on 31.12.2014	Growth (%)
Total Deposits	74792.04	65550.43	↑ 14.10%
SB & Demand Deposits	24439.60	20351.96	↑ 20.08%
Net Advances	52752.81	48025.89	↑ 9.84%
Retail Advances	16774.91	15689.49	↑ 6.92%
SME Advances	14032.91	11988.31	↑ 17.05%
Agri Advances	6062.09	5808.85	↑ 4.36%
Investments	24647.33	20737.80	↑ 18.85%
<b>Capital</b>			
Equity Capital	343.67	171.22	
Net Worth	8223.66	7679.90	↑ 7.08%
Capital Adequacy (%)	14.32	14.51	
Tier I (%)	13.74	13.97	
Tier II (%)	0.58	0.54	

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