

PRESS RELEASE

Federal Bank Launches Open Banking Platform

Federal Bank has launched an Open Banking platform which enables start-ups and fintech companies to consume the Bank's APIs and innovate new products and integrate various banking services. This platform will help corporates, fintechs and start-ups create value by way of smart integrations. The Open APIs and a simulated environment to build and test applications will enable aspiring fintech start-ups to create innovative financial solutions.

The Open Banking platform allows entities to explore various APIs which help address various business requirements of fund transfers, smart collections, UPI payments, digital credit or account opening. This will help derive great dividends in terms of digitisation, automation, reduction of manual overhead and errors and improving TAT.

Federal Bank has a proven record in deploying the best digital infrastructure for catering to its clientele in the best possible manner. More than 16% of India's total foreign inward remittances is powered using Federal Bank's API platform. Integrations with several fintech companies and corporate business houses for their digital credit solutions using this platform are testimony to the benefits it derives.

Current users of Federal Bank's APIs include MatchMove, Airtel - Seynse, IndiaLends, CoinTab and other key fintech companies, that encourage the development and uptake of APIs. For details, please visit <https://developer.federalbank.co.in/>.

Rajanarayanan N
Vice President (Marketing and Investor Relations)

About Federal Bank:

Federal Bank is a leading Private Sector Bank with a branch network of 1,252 branches and 1,684 ATMs spread across the country. The Bank's total business mix (deposits + advances) stood at Rs 2.03 Lakh Crore as at March 31, 2018 and it has earned a net profit of ₹ 878.85 Crore for FY18. The Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.70%. Federal

Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for NRI customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well defined vision for the future as a guidepost to its progress.