

PRESS RELEASE**Federal Bank's gesture towards farmers on Farmers Day**

- Cash Reward of Rs.10,000/- to be given to 75 farmers from across the State

Federal Bank, celebrating 75 years of Indian Independence by launching the campaign 'Joy of Freedom' decided to felicitate 75 farmers from the State by giving away a cash reward of Rs. 10,000/- each. The beneficiaries are selected by the Department of Agriculture and Farmers' Welfare, Govt. of Kerala.

In a colourful function held at Thiruvananthapuram today in connection with Farmers' Day, Shri Renji Alex, Vice President & Thiruvananthapuram Zonal Head of the Bank handed over a cheque for Rs.7.50 Lakh to Honble Chief Minister Shri Pinarayi Vijayan.

Speaking on the occasion, Nandakumar V, Head of Branch Banking, Federal Bank said, "One among the numerous initiatives of the Bank to celebrate the joy of 75 years included felicitating Farmers of Kerala, who contribute to the prosperity of the State. We are grateful to the Government of Kerala and Department of Agriculture & Farmers Welfare for giving us this opportunity."

In connection with the campaign, and to add value to the society and its customers, the Bank also organised a range of activities which included distributing 75000 plant able cards to school students, platinum felicitation for citizens above the age of 75, supporting education of 75 girl children, financial awareness through social media and other CSR activities.

Opens 15 new branches across the country and flags off 'Bank on The Go', vehicle converted as bank branch. The Bank today opened 15 new branches across the country. These branches are equipped with ATMs, Safe deposit lockers, state-of-the-art platforms such as Fed-e-studio, etc. In addition to opening new branches, the Bank flagged off 'Bank on the Go', a vehicle converted as a bank branch that will bring banking services to customers doorsteps.

M V S Murthy
Chief Marketing Officer

About Federal Bank: Limited

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1,300 banking outlets and 1,886 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.35 Lakh Crore as on 30 June, 2022. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.57% as on 30th June 2022. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

.....

Connect With us:

