**Marketing Department** 

MKT/27/2022-23

29<sup>th</sup> September 2022

## PRESS RELEASE

## Federal Bank's Amritsar branch shifts to new building

Federal Bank shifted the premises of its Amritsar branch to a more convenient location at Ranjit Avenue, Amritsar. Shri Harpreet Singh Sudan, IAS, Deputy Commissioner, Amritsar inaugurated the new premises in the presence of Shri Surjit Singh Bhittewad, Executive Member, Shiromani Gurudwara Parbandhak Commitee, Amritsar, Shri Tejinder Singh Raja, Secretary, Red Cross Society, Amritsar, and bank officials and customers. Representatives from the Bank included Shri Ravi Ranjit, VP and Head of New Delhi Zone, Shri Anoop T, VP and Head of Government Business Department, Shri Anand Kumar, AVP, Shri Kamal Chugh, State Business Head, Government Business, Shri Aditya Bissa, AeVP and Jalandhar Area Head, and Shri Manmeet Singh, Amritsar Branch Head.

**On the occasion of rededication, Ravi Ranjit, VP and Zonal Head, Federal Bank said**, "Federal Bank has built an unshakeable customer loyalty over the last 9 decades. With the rededication of the branch at a more prominent and important location, it would be a one stop solution for all financial services be It loans for MSME units, retail loans, loan against Gold, and various kind of deposit schemes for all kind of age groups and strata of the society and various investment solutions like wealth management, insurance, Demat accounts etc. "

**Photo caption:** Shri Tejinder Singh Raja, Secretary, Red Cross Society, Amritsar, Shri Surjit Singh Bhittewad, Executive Member, Shiromani Gurudwara Parbandhak Commitee, Amritsar, Shri Ravi Ranjit, VP and Zonal Head, New Delhi Zone, Federal Bank, Shri Anoop T, VP and Head, Government Business, Federal Bank, Shri Aditya Bissa, AeVP and Area Head, Jalandhar, Federal Bank, Ms Manita, from Branch Jalandhar, Shri Harpreet Singh Sudan, IAS, Deputy Commissioner, Amritsar

M V S Murthy Chief Marketing Officer

## **About Federal Bank: Limited**

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1,300 banking outlets and 1,886 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.35 Lakh Crore as on 30 June, 2022. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.57% as on 30th June 2022. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

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