

**PRESS RELEASE**

**Applications Invited for Federal Bank Hormis Memorial Foundation Scholarship**

Federal Bank invited applications for Federal Bank Hormis Memorial Foundation Scholarships for the academic year 2022-23. The scholarship is instituted in memory of the Founder of the Bank, Late Shri K P Hormis.

Students applying for the scholarship should have secured admission under merit in Government/ Aided/ Government recognized self-financing colleges during the academic year 2022-23. Courses eligible for the scholarship are MBBS, Engineering, BSc Nursing, BSc Agriculture including BSc (Hons) Co-operation & Banking with Agriculture Sciences conducted by Agriculture Universities and MBA. The annual family income of the applicant should be below ₹ 3,00,000/-. Children of armed forces personnel who gave up their life for the nation will be considered under a separate channel and the family income stipulation is not applicable to students falling under this category.

Students belonging to the states of Kerala, Tamil Nadu, Gujarat, Karnataka, Punjab and Maharashtra are eligible to apply for the scholarship.

One seat in each discipline will be kept aside for physically challenged students, and additionally, will include a category for Speech/ Hearing/ Vision impaired students, which shall be duly evidenced by a certificate issued by a Medical Officer not below the rank of DMO or an approved Medical Officer of the Bank. If applications are not received under physically challenged category, it will be utilized under general category.

**Ajith Kumar K K, President and Chief Human Resources Officer said that** 'The CSR programs of the Bank aim at developing communities and promoting environment sustainability to create a protected future for the generations to come. The CSR activities of the Bank touch a wide footprint through areas like Health, Education, Women empowerment, Environment sustainability, Disaster Management and other activities permitted by the Schedule VII of the Companies Act, 2013. Reaching out to people who need assistance is part of the values of the Bank. Promoting education including vocational education for students who are finding it difficult to meet the expenses is one of the focus areas for CSR spend of the Bank. The Bank has been offering scholarships to needy students for pursuing higher education for more than 17 years. The students are able to complete the course with Banks support and get meaningful employment.'

Selected students will be reimbursed 100% of tuition fees and other educational expenses paid as per the fee structure of the college, subject to a maximum of Rs.1 Lakh per year.

More details are available in the link <https://www.federalbank.co.in/corporate-social-responsibility> \_ Last date to apply for the scholarship is **31.12.2022**.

M V S Murthy  
Chief Marketing Officer

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Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1,323 banking outlets and 1,876 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.50 Lakh Crore as on 30 September, 2022. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 13.84% as on 30th September 2022. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

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