

**LOAN COLLECTION & RECOVERY DIVISION
ERNAKULAM**



EKMLCRD/SM/PTT/SAR 4031/ – SALE NOTICE/ /2025

SPEED POST/AD

NOTICE FOR SALE OF SECURITY PROPERTIES ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).

Whereas

The Federal Bank Ltd (hereinafter referred to as 'the Bank') through its Authorised Officer under the Act issued a Demand Notice dated **16/07/2021**, calling upon the borrowers namely, **(1) Mrs. Anagha Muralidharan, W/o Gokul N Kartha, K B Nivas, Pattimattom PO, Ernakulam – 683 562 // Sole Proprietor of M/s Spandhana Jewels, 11/536 B Krishnasree, Pulickayath, Valethpady, Pattimattom – 682 311, (2) Mr. Gokul N Kartha, S/o Narayanan, Gokulam House, Elambakappilly P O, Koovapady, Ernakulam – 683 544 and (3) Mr. Narayan Kartha Puthenkottayil, S/o Neelakandan Kartha, Gokulam House, Elambakappilly P O, Koovapady, Ernakulam – 683 544** to repay the amount mentioned in the notice being ₹2,03,334/- (Rupees Two Lakh Three Thousand Three Hundred and Thirty Four only) in the CC loan account, ₹11,10,322/- (Rupees Eleven Lakh Ten Thousand Three Hundred and Twenty Two only) in the TL – 1 account, ₹7,89,234/- (Rupees Seven Lakh Eighty Nine Thousand Two Hundred and Thirty Four only) in the TL -2 loan account and ₹4,27,949/- (Rupees Four Lakh Twenty Seven Thousand Nine Hundred and Forty Nine only) in TL – 3 loan account, being the amount due under the credit facilities availed from **Pattimattom** branch of the Bank, together with interest and costs and other charges within 60 days from the date of the said notice.

Whereas the borrowers having failed to repay the amount within the stipulated time, the Authorized Officer on behalf of the Federal Bank Ltd. has taken possession of the security property described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on **09/12/2021** by issuing notices to the borrowers/defaulters and public, and publication thereof in newspapers as contemplated under the said Act and Rules.

The undersigned being the Authorised Officer of the Bank hereby give notice to the borrowers and general public that the Bank has decided to sell the property described herein below on the **13/05/2025** on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis under Rules 8 & 9 of the said Rules for realising the sum of ₹35,19,299/- (Rupees Thirty Five Lakh Nineteen Thousand Two Hundred and Ninety Nine

The Federal Bank Limited | Loan Collection & Recovery Division

Federal Towers | Marine Drive, Ernakulam | Kerala, India | PIN 682031 | Email: ekmlcrd@federalbank.co.in

Tel 0484- 2385538, 2201157 | CIN: L65191KL1931PLC000368 | website: www.federalbank.co.in

only) made up of (a) ₹3,18,760/- (Rupees Three Lakh Eighteen Thousand Seven Hundred and Sixty only) in the CC loan account, (b) ₹13,95,962/- (Rupees Thirteen Lakh Ninety Five Thousand Nine Hundred and Sixty Two only) in the TL – 1 account, (c) ₹13,08,393/- (Rupees Thirteen Lakh Eight Thousand Three Hundred and Ninety Three only) in the TL -2 loan account and (d) ₹4,96,184/- (Rupees Four Lakh Ninety Six Thousand One Hundred and Eight Four only) in TL – 3 loan account as on **15/04/2025** [Dues as per OA filed on 10/07/2024] together with further interest, cost and other charges till realization and thus the undersigned being the Authorised Officer of the Bank hereby invites from interested parties, the sealed tenders for purchasing the property subject to the terms and conditions mentioned hereunder.

DESCRIPTION OF THE IMMOVABLE PROPERTY

All the piece and parcel of the landed property measuring **10.12 Ares** with all improvements thereon comprised in Re Sy No. 109/6A/3, 109/6B/4 of Kottappady Village, Kothamangalam Taluk, Ernakulam District, Kerala State and bounded on East by Panchayath Road and private way, West by Property of Chanchal, North by Property of Vijayan, and South by private way.

Terms and Conditions

- 1) The properties described above will be sold as single lot on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis and the properties will be sold for an amount above the Reserve price of **₹22,00,000/- (Rupees Twenty Two Lakh only)**
- 2) The intending purchasers shall submit /send to the undersigned their tender quoting the price offered by them (*the amount quoted shall be above the reserve price fixed*) in sealed cover along with a Demand Draft/RTGS favoring The Federal Bank Ltd. payable at Ernakulam for **₹2,20,000/- (Rupees Two Lakh Twenty Thousand only)** being earnest money deposit (EMD) equivalent to 10% of the Reserve Price of the properties as mentioned below, which is refundable if the tender is not accepted. The Demand Draft for EMD shall be sent/ handed over to the undersigned separately along with the envelope containing the tender under acknowledgement.
- 3) Tenders which are not duly sealed and are not accompanied by Demand Draft as afore stated will be summarily rejected.
- 4) The sealed covers containing tender / RTGS shall reach the undersigned latest by **5:00 PM on 12/05/2025**.
- 5) The intending purchasers / their authorized representatives shall be present along with valid photo identity proof before the undersigned at his office on **13/05/2025 at 11.30 AM when the tenders will be opened**. In cases where the tender is submitted by an incorporated company/Partnership firm/Trust, the person representing such company Partnership firm/Trust shall produce true copy of resolution/authorization from the Company/Partnership firm/Trust.
- 6) After opening tenders, the intending bidders may be given opportunities at the discretion of the Authorized Officer to have, inter-se bidding among themselves to enhance the offer price.

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- 7) The Immovable property mentioned above can be sold through private treaty also subject to the provisions under the SARFAESI Act and other prevailing laws.
- 8) The successful bidder shall deposit 25% of the bid amount / sale price (inclusive of EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days or such further time as permitted by the authorized officer in accordance with law, failing which the entire deposit inclusive of EMD made by him / her / them shall be forfeited without any notice and the property concerned will be re-sold.
- 9) All payments shall be made in the form of DD drawn in favour of The Federal Bank Ltd. payable at Ernakulam or by way of RTGS to **The Federal Bank Ltd, Br. LCRD Ernakulam Division, Bank Account No. 14350051030003, IFSC: FDRL0001435.**
- 10) The successful bidder shall bear the entire charges / fees payable for conveyance such as stamp duty, registration fee etc. as applicable as per law.
- 11) No encumbrance or charge in respect of the property has come to the notice of the Bank. The Bank will not be held responsible for any charge, lien, encumbrance, property tax or any other dues to the Government or anybody in respect of the property under sale. The encumbrances, if any, should be cleared by the purchaser of the properties.
- 12) The tenders offering price below the reserve price mentioned above will be rejected.
- 13) The Authorised Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone the sale without assigning any reason. The decision of the Authorised Officer/Bank shall be final.
- 14) The intending purchasers can inspect the properties between **02.00PM and 04.00PM** on **06/05/2025** with prior intimation to the undersigned.
- 15) The intending purchasers who wish to inspect the property and / or know further details / conditions may contact the undersigned in the below address and / or LCRD Ernakulam Division of the Federal Bank Ltd. at 0484-2201013 or at ekmlcrd@federalbank.co.in. Details of the auction sale, terms and conditions etc. are also available in Bank's website, <https://www.federalbank.co.in/web/guest/tender-notices>.
- 16) The buyer should satisfy himself/ herself / itself as to the title, extent, ownership, statutory approval etc., in respect of the properties concerned before participating in the auction.
- 17) If any of the dates mentioned above happen to be a holiday/harthal/protest called by any political parties, the very next Bank working day will be considered for that event and related events including the date of auction/sale.
- 18) This sale notice is issued as per Rule 9 of the Security Interest (Enforcement) Rules, 2002. The property is put for sale subject to the provisions under the above Act / Rules and other prevailing laws.

Dated this the 15th day of April 2025 at Ernakulam.

For The Federal Bank Ltd.,

**Vice President & Division Head
(Authorized Officer under SARFAESI Act)**