

Loan Collection & Recovery Department - Mumbai Division



BBYO/NGRREG/NSK/SALE NOTICE/42/2025-2026

Date: 02/07/2025

"Speed Post with AD"

To,

1) Smt. Yashwanti Sachin Jadhav, W/o Sachin Ashok Jadhav,

- a) B 706, Hari Vihar Phase-1, Behind Shelar Mala, Near Bachhav Class, Jailroad, Nasik, Maharashtra-422101,
- b) Flat No.304, Vimal Empire Shahu Nagar Sr.No.114, Near Karol, Near LIC Office, Nashik Road, Nashik, Maharashtra-422101,
- c) 4th Floor, GRD.10/11, Tokersey Chawl, Datta Mandir Marg, Off T J Road, Near Post Office, Sewree, Mumbai, Maharashtra-400015.

2) Shri. Sachin Ashok Jadhav, S/o Ashok J Jadhav,

- a) B 706, Hari Vihar Phase-1, Behind Shelar Mala, Near Bachhav Class, Jailroad, Nasik, Maharashtra-422101,
- b) Flat No.304, Vimal Empire Shahu Nagar Sr.No.114, Near Karol, Near LIC Office, Nashik Road, Nashik, Maharashtra-422101.

Notice for Sale of Hypothecated Vehicles/Movable Properties

Sl No.	Account Numbers	Registration No./Model/Make
1	12866900003443	Charged to CVCE Loan Hypothecation of Tata Signa 4825 T BS VI 10X2, having Engine Number-B6 7B6A250D02112H64164831, Chassis Number-MAT808014M1H17238, 2021 Model, Diesel, Titanium White Colour, bearing Registration Number-MH-15-HH-3433.
2	12866900003906, 12866900003930	Hypothecation of Tata Signa 5530. S BS VI 4X2, having Engine Number B6.7B6A300D02122L64252143, Chassis Number-MAT828025N2P22826, 2022 Model, Diesel, Titanium White Colour, bearing Registration Number-MH-01-EE-4113.
3	12866900003914, 12866900003922	Hypothecation of Tata Signa 5530. S BS VI 4X2, having Engine Number B6.7B6A300D02122L64252147, Chassis Number-MAT828025N2P22825, 2022 Model, Diesel, Titanium White Colour, bearing Registration Number-MH-01-EE-4191.

The 1st of you as principal borrower and 2nd as guarantor/co-obligant/mortgagor availed:

(a)	Commercial Vehicle (CE/CV) loan-I with number 12866900003443 of ₹44,79,438/- (Rupees Forty Four Lakh Seventy Nine Thousand Four Hundred and Thirty Eight only) on 21.08.2021 for purchasing construction equipments/commercial vehicles and
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(b)	Commercial Vehicle (CE/CV) loan-II with number 12866900003906 of ₹35,49,265/- (Rupees Thirty Five Lakh Forty Nine Thousand Two Hundred and Sixty Five only) on 28.12.2022 for purchasing construction equipments/commercial vehicles and
(c)	Commercial Vehicle (CE/CV) loan-III with number 12866900003914 of ₹35,49,265/- (Rupees Thirty Five Lakh Forty Nine Thousand Two Hundred and Sixty Five only) on 28.12.2022 for purchasing construction equipments/commercial vehicles and
(d)	Commercial Vehicle (CE/CV) loan-IV with number 12866900003930 of ₹15,00,000/- (Rupees Fifteen Lakh only) on 28.12.2022 for purchasing construction equipments/commercial vehicles and
(e)	Commercial Vehicle (CE/CV) loan-V with number 12866900003922 of ₹15,00,000/- (Rupees Fifteen Lakh only) on 28.12.2022 for purchasing construction equipments/commercial vehicles.

Description of Hypothecated Vehicles/Movable Properties

1.	Charged to CVCE Loan Hypothecation of Tata Signa 4825 T BS VI 10X2, having Engine Number-B6 7B6A250D02112H64164831, Chassis Number-MAT808014M1H17238, 2021 Model, Diesel, Titanium White Colour, bearing Registration Number-MH-15-HH-3433. (Charged to (a) above).
2.	Hypothecation of Tata Signa 5530. S BS VI 4X2, having Engine Number B6.7B6A300D02122L64252143, Chassis Number-MAT828025N2P22826, 2022 Model, Diesel, Titanium White Colour, bearing Registration Number-MH-01-EE-4113. (Charged to (b) and (d) above).
3.	Hypothecation of Tata Signa 5530. S BS VI 4X2, having Engine Number B6.7B6A300D02122L64252147, Chassis Number-MAT828025N2P22825, 2022 Model, Diesel, Titanium White Colour, bearing Registration Number-MH-01-EE-4191. (Charged to (c) and (e) above).

from the Federal Bank Limited, a company registered under the Companies Act, 1956 having its registered office at Aluva, Kerala **through its branch at Nasik City** (hereinafter referred to as 'the bank'). In consideration thereof, you had jointly executed in favour of the Bank security agreements/documents etc. on the relevant date, whereby you have admitted and agreed to the terms and conditions of the said credit facilities. To secure the due repayment of the said facilities, first of you had created security interest in favour of the Bank by way of hypothecation in respect of equipment's/assets/vehicles as specifically mentioned in the said Loan Agreements (herein afterwards as "said equipment/asset/vehicle").

2. As per terms of the Loan Agreement, the timely payment of the EMI's is the essence of contract. Further, as per the terms and conditions of the said agreements/documents, the bank has a legal right to take possession of the equipment's/assets/vehicles financed to you. You have committed default in payment of the EMI's on due dates in violation of the terms and conditions of the Loan Agreements.

3. Considering the default on your part, you have voluntarily surrendered the hypothecated vehicles to the bank on 26/05/2025. The undersigned being Authorised Officer of the Federal Bank Limited hereby informs you that a sum of ₹77,33,983/- (Rupees Seventy Seven Lakhs Thirty Three Thousand Nine Hundred & Eighty Three Only) is due from you jointly and severally as on 02/07/2025 along with

repossession charges and all other fees/expenses as on the above date if any. **We hereby request you to pay the aforementioned amount together with interest per annum with monthly rest along with overdue charges and cost thereon, till the date of payment/realization, within 10 days from the date of this notice and take repossession of the said equipment's/vehicles/assets failing which Bank will be constrained to sell the vehicles on, "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" condition on 19/07/2025 by e-auction between 11.30 am to 2.30 pm or thereafter by way of private treaty or public auction, as per the below mentioned terms and conditions.**

Terms and Conditions

1. The Reserve price for vehicle mentioned in Lot No. 1 below which the aforesaid mentioned hypothecated property will not be sold is Rs.27,35,300/- (Rupees Twenty Seven Lakhs Thirty Five Thousand Three Hundred Only). The Reserve price for vehicle mentioned in Lot No. 2 below which the aforesaid mentioned hypothecated property will not be sold is Rs.28,13,500/- (Rupees Twenty Eight Lakhs Thirteen Thousand Five Hundred Only). The Reserve price for vehicle mentioned in Lot No. 3 below which the aforesaid mentioned hypothecated property will not be sold is Rs.27,35,300/- (Rupees Twenty Seven lakhs Thirty Five Thousand Three Hundred only Only).
2. The hypothecated movable properties will be sold by e-auction through the Bank's approved service provider M/S E-Procurement Technologies Limited – Auction Tiger on 19/07/2025 between 11.30 AM to 2.30 PM under the supervision of the Authorised officer of the Federal Bank Limited.
3. E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website: [https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net)
4. The prospective bidders may avail online training on E-Auction from M/S E-Procurement Technologies Ltd. – Auction Tiger help line no. & email ID: Mr. Ramprasad – Mobile No: 8000023297 & Email Id – ramprasad@auctiontiger.net
5. Bids in the prescribed formats given in the Tender Document shall be submitted "online" through the portal [https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net). Bids submitted otherwise shall not be eligible for consideration.
6. The EMD shall be remitted through EFT/NEFT/RTGS to the Federal Bank Account No. 14030051030001, IFSC Code No. FDRL0001403 as mentioned above for Rs.2,73,530/- (Rupees Two Lakhs Seventy Three Thousand Five Hundred Thirty Only) for hypothecated vehicle in Lot 1, Rs.2,81,350/- (Rupees Two Lakhs and Eighty One Thousand Three Hundred Fifty Only) for hypothecated vehicle in Lot 2, Rs. 2,76,250/- (Rupees Two Lakhs and Seventy Six Thousand Two Hundred Fifty Only) for hypothecated vehicle in Lot 3, before 4.30 PM on 18/07/2025, being earnest money deposit (EMD) equivalent to 10% of the Reserve Price of the property/Movable assets, which is refundable if the tender is not accepted.
7. The incremental Bid amount will be in the multiple of Rs. 5,000.00 (Rupees Five Thousand Only). The successful bidders shall deposit 25% of the bid amount / sale price (less EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the properties concerned will be re-sold.

8. If for any reason the sale does not take place on 19/07/2025 the bank will proceed to sell the vehicles on any date after 19/07/2025 without any further notice.
9. All other payments shall be made in the form EFT/NEFT/RTGS as mentioned above or DD drawn in favour of The Federal Bank Limited, payable at Mumbai.
10. The successful bidders shall bear the entire charges/fees payable for conveyance such as stamp duty, Registration fee etc. as applicable as per law.
11. No encumbrance in respect of the movable property/ies has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, taxes or any other dues etc. to the Govt. or anybody in respect of the movable property/ies under sale. The other encumbrances and charges, if any, should be cleared by the purchaser of the movable property/ies. The cost of registration, Regional Transport Office, statutory dues and taxes shall be borne by the purchaser of the movable property/ies.
12. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn/postpone/cancel the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
13. The buyers should satisfy themselves on the title, ownership and statutory approvals etc, before participation in the auction. The tender shall not be accepted if the bid is below the reserve price.
14. The intending purchasers can inspect the movable properties by visiting Rajmudra Yard Management Services India Pvt Ltd -Plot No.68 Near Hotel Maharaja BHd D Mart Mumbai National Highway, Adgaon Fata, Adgaon, Nashik -Maharashtra on 14/07/2025 between 11.30 am and 2.30 pm with prior appointment.
15. For further details regarding other conditions of sale, the intending bidder may contact @ mobile No 91-8828226729 between 11 AM to 4 PM on all working days.

Dated this the 2nd day of July 2025 at Mumbai.

For The Federal Bank Limited,

**Rajeshkumar P
Assistant Vice President
(Authorised Officer)**