

MVKL/NPA 3394/

/2025-2026

Date: 12.06.2025

REGD POST A/D

NOTICE FOR SALE OF IMMOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002(hereinafter referred to as Rules).

Whereas, The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated 29/02/2024 calling upon the borrower(s) and/or guarantor(s) and/or defaulter(s) (1) Mrs. Jubaina Shaji, W/o Shaji Parackal Mohamed Kassim, Parackal, Kanjirappally, Anakkallu PO, Kottayam, Kerala – 686507, (2) Mr. Shaji Parackal Mohamed Kassim, S/o Parackal Kunjan Marackar Mohamed Kassim, Parackal, Kanjirappally, Anakkallu PO, Kottayam, Kerala – 686507, (3) Mrs. Ameena Shaji, W/o Abdul Azeem Ahamed Arakkal, Parackal, Kanjirappally, Anakkallu PO, Kottayam, Kerala – 686507, (4) Mrs. Asma Shaji, W/o Irfan Mohamed Iqbal, Parackal, Kanjirappally, Anakkallu PO, Kottayam, Kerala – 686507 and (5) Mrs. Labeebath, W/o M M Nazarullah, Jebi Nivas, Kallumthazham, Kilikolloor PO, Kollam, Kerala – 691004 to pay the amount mentioned in the notice ₹ 37,98,533.23 (Rupees Thirty Seven Lakhs Ninety Eight Thousand Five Hundred Thirty Three, paise Twenty Three only) under your Property Power Loan with number 10197600162020 with branch Kollam within 60 days from the date of receipt of the said notice.

Whereas the borrower(s) and/or guarantor(s) and/or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the properties described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on 11/06/2024 by issuing a notice to the borrowers/defaulters and general public and publication thereof in newspapers as contemplated under the said Act and Rules.

The undersigned hereby give notice to the borrower(s) and / or guarantor (s) and/or defaulters and general public that the Bank has decided to sell on **23/07/2025**, the property described herein below on “*AS IS WHERE IS*” “*AS IS WHAT IS*” and “*WHATEVER THERE IS*” under Rules 8 & 9 of the said Rules for realizing the total dues of **₹ 34,89,485.43 (Rupees Thirty Four Lakh Eighty Nine Thousand Four Hundred and Eighty Five, Paise Forty Three only)** as on the date of sale with further interest, cost and other charges till realization and thus the undersigned hereby invites from interested parties the sealed tenders for purchasing the property subject to the terms and conditions mentioned hereunder.

Description of Property

All the piece and parcel of the land measuring **04.18 Ares** together with building existing and/or to be constructed and all other improvements thereon comprised in Re-Sy No. 836/14-3 (Old Sy No. 3988 and 3972/1), Block No. 15 of Kilikolloor Village, Kollam Taluk, Kollam District, Kerala State within the registration Sub District of Kilikolloor, bounded as per title deed and location certificate on **East by:** Property of Sajida Sulfi @ Sajida Sulfikar, **West by:** Road and Pathway, **North by:** Property of Jebina Riyas and **South by:** Property of Jebina Riyas (Mortgaged by 1st and 5th among you).

Terms and Conditions

1. The properties described above will be sold on “*AS IS WHERE IS*” “*AS IS WHAT IS*” and “*WHATEVER THERE IS*” basis and the property will be sold for an amount above the reserve price of ₹ 55,73,000/- (Rupees Fifty Five Lakh Seventy Three Thousand only).

2. The intending purchasers shall submit/send² to the undersigned their tender quoting the price offered by them **(the amount quoted shall be above the reserve price fixed)** in sealed cover along with a Demand Draft/ Proof of RTGS of ₹ 5,57,300/- **(Rupees Five Lakh Fifty Seven Thousand Three Hundred only)** favoring The Federal Bank Ltd. payable at Mavelikkara/RTGS Account – Current Account General, A/c No. 10192200000019, IFSC – FDRL0001019, Kollam Branch, the earnest money deposit (EMD) equivalent to 10% of the Reserve Price of the property, which is refundable if the tender is not accepted.
3. The Demand Draft/ Proof of RTGS for EMD shall be sent/ handed over to the undersigned separately along with the envelope containing the tender under acknowledgement. Tenders which are not duly sealed and are not accompanied by Demand Draft/ Proof of RTGS as afore stated will be summarily rejected.
4. The sealed covers containing tender shall reach the undersigned before 10.00am on 23.07.2025.
5. The intending purchasers / their authorized representatives shall be present along with valid photo identity proof before the undersigned at his office on 23.07.2025 at 10.30 A.M when the tenders will be opened.
6. After opening the tender, the intending bidders may be given opportunity at the discretion of the authorized officer to have, interse bidding among themselves to enhance the price.
7. The successful bidder shall deposit 25% of the bid amount / sale price (inclusive of the EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the property concerned will be re-sold.
8. All payments shall be made by way of Demand Draft drawn in favor of The Federal Bank Ltd. payable at Mavelikara or through RTGS (Account – Current Account General, A/c No. 10192200000019, IFSC – FDRL0001019, Kollam Branch).
9. The successful bidder shall bear the entire charges / fees payable for conveyance such as stamp duty, Registration fee, applicable TDS etc. as applicable as per Law.
10. No encumbrance in respect of the property has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, property tax or any other dues etc. to the Govt. or anybody in respect of the property under sale. The society charges and the other encumbrances, if any should be cleared by the purchaser of the property.
11. The tenders offering price below the Reserve Price mentioned above will be rejected.
12. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
13. The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals, extent etc of the property, before participation in the auction.
14. If any of the dates mentioned above happen to be a holiday/harthal/protest called by any political parties, the sale will be conducted in the very next Bank working day.

Dated this the 12th day of June 2025 at Mavelikara.

For The Federal Bank Ltd.

Deputy Vice President 1 & Branch Head
(Authorised Officer under SARFAESI Act)