

Loan Collection & Recovery Department - Mumbai Division



BBYO/NGRREG/NSK/SALE NOTICE/38/2025-2026

Date: 26/06/2025

"Speed Post with AD"

To,

1) Mr. Sunil Babaji Punde, Son of Mr. Babaji Bhimaji Punde,

Address: Shree Ganesh Apartment, Room No. 05, Pokhran Road No. 01, Ganesh Nagar, Shivai Nagar, Thane, Jekegram, Maharashtra – 400606.

2) Mrs. Vaishali Sunil Punde, Wife of Mr. Sunil Babaji Punde,

Address: Shree Ganesh Apartment, Room No. 05, Pokhran Road No. 01, Ganesh Nagar, Shivai Nagar, Thane, Jekegram, Maharashtra – 400606.

Notice for Sale of Hypothecated Vehicles/Movable Properties

Dear Sir/Madam,

The 1st of you as principal borrower and 2nd as guarantor/co-obligant/mortgagor has availed below mentioned credit facilities from The Federal Bank Limited a company registered under the Companies Act 2013 having registered office at Aluva (hereinafter referred to as the bank) through its Branch: Manpada ((a) to (j) above) and through its Branch: Thane ((k) to (n) above), after executing necessary security agreements / loan documents in favour of the Bank.

- a) Commercial Vehicle loan (CV/CE – 1) with number 16816900000614 of ₹30,00,000/- (Rupees Thirty Lakh only) on 17.01.2023 for purchase of commercial vehicle,
- b) Commercial Vehicle loan (CV/CE – 2) with number 16816900000622 of ₹30,00,000/- (Rupees Thirty Lakh only) on 17.01.2023 for purchase of commercial vehicle,
- c) Commercial Vehicle loan (CV/CE – 3) with number 16816900000630 of ₹5,00,000/- (Rupees Five Lakh only) on 17.01.2023 for purchase of construction equipment,
- d) Commercial Vehicle loan (CV/CE – 4) with number 16816900000648 of ₹5,00,000/- (Rupees Five Lakh only) on 17.01.2023 for construction equipment,
- e) Commercial Vehicle loan (CV/CE – 5) with number 16816900001133 of ₹30,64,320/- (Rupees Thirty Lakh Sixty Four Thousand Three Hundred and Twenty only) including an insurance premium amount of ₹64,320/- on 18.05.2024 for purchase of commercial vehicle,
- f) Commercial Vehicle loan (CV/CE – 6) with number 16816900001141 of ₹30,64,320/- (Rupees Thirty Lakh Sixty Four Thousand Three Hundred and Twenty only) including an insurance premium amount of ₹64,320/- on 18.05.2024 for purchase of commercial vehicle,
- g) Commercial Vehicle loan (CV/CE – 7) with number 16816900001158 of ₹30,64,320/- (Rupees Thirty Lakh Sixty Four Thousand Three Hundred and Twenty only) including an insurance premium amount of ₹64,320/- on 18.05.2024 for purchase of commercial vehicle,
- h) Commercial Vehicle loan (CV/CE – 8) with number 16816900001208 of ₹5,30,000/- (Rupees Five Lakh Thirty Thousand only) on 18.05.2024 for purchase of construction equipment,
- i) Commercial Vehicle loan (CV/CE – 9) with number 16816900001216 of ₹5,30,000/- (Rupees Five Lakh Thirty Thousand only) on 18.05.2024 for purchase of construction equipment,
- j) Commercial Vehicle loan (CV/CE – 10) with number 16816900001224 of ₹5,30,000/- (Rupees Five Lakh Thirty Thousand only) on 18.05.2024 for purchase of construction equipment,
- k) Commercial Vehicle loan (CV/CE – 11) with number 13836900002231 of ₹34,00,000/- (Rupees Thirty Four Lakh only) on 30.12.2021 for purchase of commercial vehicle,

- l) Commercial Vehicle loan (CV/CE – 12) with number 13836900002249 of ₹34,00,000/- (Rupees Thirty Four Lakh only) on 30.12.2021 for purchase of commercial vehicle,
- m) Commercial Vehicle loan (CV/CE – 13) with number 13836900002256 of ₹34,00,000/- (Rupees Thirty Four Lakh only) on 30.12.2021 for purchase of commercial vehicle and
- n) Federal Personal Car Loan (FPCL) with number 13837400002150 of ₹12,00,000/- (Rupees Twelve Lakh only) on 25.03.2022 for purchase of brand new car,

Towards the security of the aforesaid credit facilities availed from the Bank, following of you have created security interest in favour of the Bank by way of hypothecation in respect of the following movable properties.

Description of Hypothecated Movable Properties

1.	Hypothecation of Ashok Leyland GA4020/34 TT CO, NP Brown Colour, having Chassis No. MB1TTCHD1NPPU3268, Engine No. NPPZ140136, 2022 Model, Diesel, Registration No. MH 04 LE 8089.	Charged to (a) above, hypothecated by 1 st of you
2.	Hypothecation of Ashok Leyland GA4020/34 TT CO, NP Brown Colour, having Chassis No. MB1TTCHD1NPCT8544, Engine No. NDPZ129020, 2022 Model, Diesel, Registration No. MH 04 LE 8319.	Charged to (b) above, hypothecated by 1 st of you
3.	Hypothecation of Narshimha Engineering Works 22x8 feet double axel flate bear chakkard plate trailer.	Charged to (c) above
4.	Hypothecation of Narshimha Engineering Works 22x8 feet double axel flate bear chakkard plate trailer.	Charged to (d) above
5.	Hypothecation of Ashok Leyland GA4020 BSVI, NP Brown Colour, having Chassis No. MB1TTCHD0RPMA6172, Engine No. RNPZ108040, 2024 Model, Diesel, Registration No. MH 04 LY 8929.	Charged to (e) above, hypothecated by 1 st of you
6.	Hypothecation of Ashok Leyland GA4020 BSVI, having Chassis No. MB1TTCHD2RPMA6710, Engine No. RMPZ112085, 2024 Model, Diesel, Un registered	Charged to (f) above, hypothecated by 1 st of you
7.	Hypothecation of Ashok Leyland GA4020 BSVI, having Chassis No. MB1TTCHD3RPMA5968, Engine No. RMPZ111123, 2024 Model, Diesel, Un registered	Charged to (g) above, hypothecated by 1 st of you
8.	Hypothecation of Siddhivinayak Trailers 40 Ft Trailer.	Charged to (h) above
9.	Hypothecation of Siddhivinayak Trailers 40 Ft Trailer.	Charged to (i) above
10.	Hypothecation of Siddhivinayak Trailers 40 Ft Trailer.	Charged to (j) above
11.	Hypothecation of Ashok Leyland GF3520/60 H CO BSVI, NP BROWN Colour, having Chassis No. MB1KJCHDXNPMP4785, Engine No. MNPZ122141, 2022 Model, Diesel, Registration No. MH 04 KX 8119.	Charged to (k) above, hypothecated by 1 st of you
12.	Hypothecation of Ashok Leyland GF3520/60 H CO BSVI, NP BROWN Colour, having Chassis No. MB1KJCHD8NPMP4784, Engine No. MNPZ122180, 2022 Model, Diesel, Registration No. MH 04 KX 3489.	Charged to (l) above, hypothecated by 1 st of you
13.	Hypothecation of Ashok Leyland GF3520/60 H CO BSVI, NP BROWN Colour, having Chassis No. MB1KJCHD6NPMP4783, Engine No. MNPZ122057, 2022 Model, Diesel, Registration No. MH 04 KX 5129.	Charged to (m) above, hypothecated by 1 st of you

14.	Hypothecation of Maruti XL6 Smart Hybrid AT Alpha, Metallic Premium Sil Colour, having Chassis No. MA3CNC32SNB284837, Engine No. K15BN9245837, 2022 Model, Petrol/Hybrid, Registration No. MH04LB 1603.	Charged to (n) above, hypothecated by 2 nd of you
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from the Federal Bank Limited, a company registered under the Companies Act, 1956 having its registered office at Aluva, Kerala **through its branch at Manpada ((a) to (j) above) and Mumbai/Thane ((k) to (n) above)** (hereinafter referred to as 'the bank'). In consideration thereof, you had jointly executed in favour of the Bank security agreements/documents etc. on the relevant date, whereby you have admitted and agreed to the terms and conditions of the said credit facilities. To secure the due repayment of the said facilities, first of you had created security interest in favour of the Bank by way of hypothecation in respect of equipment's/assets/vehicles as specifically mentioned in the said Loan Agreements (herein afterwards as "said equipment/asset/vehicle").

2. As per terms of the Loan Agreement, the timely payment of the EMI's is the essence of contract. Further, as per the terms and conditions of the said agreements/documents, the bank has a legal right to take possession of the equipment's/assets/vehicles financed to you. You have committed default in payment of the EMI's on due dates in violation of the terms and conditions of the Loan Agreements.

3. Considering the default on your part, you have voluntarily surrendered the hypothecated vehicles bearing registration no: MH04KX3489, MH04KX5129, , MH04LE8089, MH04LE8319, , MH04KX8119, MH04LY8929 to the bank on 17/04/2025, 18/04/2025, 05/05/2025 & 08/05/2025. The undersigned being Authorised Officer of the Federal Bank Limited hereby informs you that a sum of ₹2,16,09,443/- (Rupees Two Crores Sixteen Lakhs Nine Thousand Four Hundred Forty Three Only) is due from you jointly and severally as on 26/06/2025 along with repossession charges and all other fees/expenses as on the above date if any. **We hereby request you to pay the aforementioned amount together with interest per annum with monthly rest along with overdue charges and cost thereon, till the date of payment/realization, within 10 days from the date of this notice and take repossession of the said equipment's/vehicles/assets failing which Bank will be constrained to sell the vehicles on, "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" condition on 14/07/2025 by e-auction between 11.30 am to 1.30 pm or thereafter by way of private treaty or public auction, as per the below mentioned terms and conditions.**

List & Description of Hypothecated Movable Properties for e-auction sale

Sl No.	Account Numbers	Registration No./Model/Make
Lot No.1	16816900001216, 16816900001133	Hypothecation of Ashok Leyland GA4020 BSVI, NP Brown Colour, having Chassis No. MB1TTCHD0RPM6172, Engine No. RNPZ108040, 2024 Model, Diesel, Registration No. MH 04 LY 8929 & Hypothecation of Siddhivinayak Trailers 40 Ft Trailer.
Lot No.2	16816900000630, 16816900000614	Hypothecation of Ashok Leyland GA4020/34 TT CO, NP Brown Colour, having Chassis No. MB1TTCHD1NPPU3268, Engine No. NPPZ140136, 2022 Model, Diesel, Registration No. MH 04 LE 8089 & Hypothecation of Narshimha Engineering Works 22x8 feet double axel flate bear chakkard plate trailer.
Lot No.3	16816900000648, 16816900000622	Hypothecation of Ashok Leyland GA4020/34 TT CO, NP Brown Colour, having Chassis No. MB1TTCHD1NPCT8544, Engine No. NDPZ129020, 2022 Model, Diesel, Registration No. MH 04 LE 8319 & Hypothecation of Narshimha Engineering Works 22x8 feet double

		axel flate bear chakkard plate trailer.
Lot No.4	13836900002256	Hypothecation of Ashok Leyland GF3520/60 H CO BSVI, NP BROWN Colour, having Chassis No. MB1KJCHD6NPMP4783, Engine No. MNPZ122057, 2022 Model, Diesel, Registration No. MH 04 KX 5129.
Lot No.5	13836900002231	Hypothecation of Ashok Leyland GF3520/60 H CO BSVI, NP BROWN Colour, having Chassis No. MB1KJCHDXNPMP4785, Engine No. MNPZ122141, 2022 Model, Diesel, Registration No. MH 04 KX 8119.
Lot No.6	13836900002249	Hypothecation of Ashok Leyland GF3520/60 H CO BSVI, NP BROWN Colour, having Chassis No. MB1KJCHD8NPMP4784, Engine No. MNPZ122180, 2022 Model, Diesel, Registration No. MH 04 KX 3489.

Terms and Conditions

- The Reserve price for vehicle mentioned in Lot No. 1 below which the aforesaid mentioned hypothecated property will not be sold is Rs.21,11,000/- (Rupees Twenty One Lakhs and Eleven Thousand Only). The Reserve price for vehicle mentioned in Lot No. 2 below which the aforesaid mentioned hypothecated property will not be sold is Rs.16,00,000/- (Rupees Sixteen Lakhs Only). The Reserve price for vehicle mentioned in Lot No. 3 below which the aforesaid mentioned hypothecated property will not be sold is Rs.15,67,000/- (Rupees Fifteen Lakhs and Sixty Seven Thousand Only). The Reserve price for vehicle mentioned in Lot No. 4 below which the aforesaid mentioned hypothecated property will not be sold is Rs.16,70,000/- (Rupees Sixteen Lakhs and Seventy Thousand Only). The Reserve price for vehicle mentioned in Lot No. 5 below which the aforesaid mentioned hypothecated property will not be sold is Rs.16,70,000/- (Rupees Sixteen Lakhs and Seventy Thousand Only). The Reserve price for vehicle mentioned in Lot No. 6 below which the aforesaid mentioned hypothecated property will not be sold is Rs.16,70,000/- (Rupees Sixteen Lakhs and Seventy Thousand Only).**
- The hypothecated movable properties will be sold by e-auction through the Bank's approved service provider M/S E-Procurement Technologies Limited – Auction Tiger on 14/07/2025 between 11.30 AM to 1.30 PM under the supervision of the Authorised officer of the Federal Bank Limited.**
- E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website: [https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net)**
- The prospective bidders may avail online training on E-Auction from M/S E-Procurement Technologies Ltd. – Auction Tiger help line no. & email ID: Mr. Ramprasad – Mobile No: 8000023297 & Email Id – ramprasad@auctiontiger.net**
- Bids in the prescribed formats given in the Tender Document shall be submitted "online" through the portal [https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net). Bids submitted otherwise shall not be eligible for consideration.**
- The EMD shall be remitted through EFT/NEFT/RTGS to the Federal Bank Account No. 14030051030001, IFSC Code No. FDRL0001403 as mentioned above for Rs.2,11,100/- (Rupees Two Lakhs Eleven Thousand One Hundred Only) for hypothecated vehicle in Lot 1, Rs.1,60,000/- (Rupees One Lakh Sixty Thousand Only) for hypothecated vehicle in Lot 2, Rs. 1,56,700/- (Rupees One Lakh Fifty Thousand Seven Hundred Only) for hypothecated vehicle in Lot 3, Rs. 1,67,000/- (Rupees One Lakh and Sixty Seven Thousand Only) for hypothecated vehicle in Lot 4, Rs. 1,67,000/- (Rupees One**

Lakh and Sixty Seven Thousand Only) for hypothecated vehicle in Lot 5, Rs. 1,67,000/- (Rupees One Lakh and Sixty Seven Thousand Only) for hypothecated vehicle in Lot 6, before 3.00 PM on 14/07/2025, being earnest money deposit (EMD) equivalent to 10% of the Reserve Price of the property/Movable assets, which is refundable if the tender is not accepted.

7. The incremental Bid amount will be in the multiple of Rs. 5,000.00 (Rupees Five Thousand Only). The successful bidders shall deposit 25% of the bid amount / sale price (less EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the properties concerned will be re-sold.
8. If for any reason the sale does not take place on 14/07/2025 the bank will proceed to sell the vehicles on any date after 14/07/2025 without any further notice.
9. All other payments shall be made in the form EFT/NEFT/RTGS as mentioned above or DD drawn in favour of The Federal Bank Limited, payable at Mumbai.
10. The successful bidders shall bear the entire charges/fees payable for conveyance such as stamp duty, Registration fee etc. as applicable as per law.
11. No encumbrance in respect of the movable property/ies has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, taxes or any other dues etc. to the Govt. or anybody in respect of the movable property/ies under sale. The other encumbrances and charges, if any, should be cleared by the purchaser of the movable property/ies. The cost of registration, Regional Transport Office, statutory dues and taxes shall be borne by the purchaser of the movable property/ies.
12. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn/postpone/cancel the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
13. The buyers should satisfy themselves on the title, ownership and statutory approvals etc, before participation in the auction. The tender shall not be accepted if the bid is below the reserve price.
14. The intending purchasers can inspect the movable properties by visiting at Sainath Auto Consultant, Near Palaspe Phata, Panvel, Navi Mumbai, MH-410221 on 08/07/2025 between 11.30 am and 2.30 pm with prior appointment.
15. For further details regarding other conditions of sale, the intending bidder may contact @ mobile No 91-8828226729 between 11 AM to 4 PM on all working days

Dated this the 26th day of June 2025 at Mumbai.

For The Federal Bank Limited,

**Rajeshkumar P
Assistant Vice President
(Authorised Officer)**