

LCRD Thodupuzha Division

TPZLCRD/SAR 927/ 2025-26

12/06/2025

NOTICE FOR SALE OF MOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002(hereinafter referred to as Rules).

Whereas The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated 16/11/2023 calling upon the borrower(s) and / or guarantor (s) and / or defaulters, 1) Shri. Anoop Soman, Moothedath House, Karikode PO, Thodupuzha East, Idukki 685585, Kerala, and 2) Smt. Saritha Anoop W/o Anoop Soman, Moothedath House, Karikode PO, Thodupuzha East, Idukki 685585, Kerala, to pay the amount mentioned in the notice being Rs. 6,37,050.02/- as on 15/11/2023 due under FPCL A/c No.18447400000637 together with further interest till payment being the amount due under the various loans availed of by them from our Br. Thodupuzha /Mangattukavala within 60 days from the date of receipt of the said notice.

Whereas the borrower(s) and / or guarantor (s) and / or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the vehicle described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 1 of the said Rules on 05/11/2024.

Notice is hereby given to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank intends to sell the below mentioned vehicle on **29th July 2025**. The vehicle described herein below on " AS IS WHERE IS BASIS " under Rules 6 of the said Rules for realizing the dues of Rs. 7,52,954.21/- (Rupees Seven Lakhs Fifty-Two Thousand Nine Hundred and Fifty-Four Paise Twenty-One Only) as on 12-06-2025 due under the FPCL A/c No.18447400000637 with future interest till realization and thus the undersigned hereby invites from interested parties the sealed tenders for purchasing the vehicles subject to the terms and conditions mentioned hereunder.



Description of the Vehicles

TATA MOTORS - NEXON XM 1.5 RTQ BSVI, Colour – Foliage Green, Chassis No. MAT627132LLK28695, Engine No. 1.5CR05JZXW06751, 2020 Model, Diesel having Registration No. KL38J2586.

Terms and Conditions

	Reserve Price	EMD
LOT No.1	5,25,000/- (Inclusive of GST)	52,500/-

- The reserve price below which the vehicle will not be sold (inclusive of GST) and the earnest money equivalent to 10 % of the Reserve Price of the vehicle concerned, are given above.
- The intending purchasers shall submit /send to the undersigned their tender quoting the price offered by them in a sealed cover along with a Demand Draft favouring The Federal Bank Ltd. payable at Thodupuzha for the EMD amount, which is refundable if the tender is not accepted.
- Tenders which are not duly sealed and are not accompanied by Demand Draft as afore stated will be summarily rejected.
- The sealed covers containing tender shall reach the undersigned before **5.00 P.M. on 28th July 2025.**
- The intending purchasers shall be present before the undersigned at his office at **11.00 am on 29-07-2025** when the tenders will be opened.
- After opening the tender, the intending bidders may be given opportunity at the discretion of the authorized officer to have, interse bidding among themselves to enhance the price.
- The successful bidder shall deposit 25% of the bid amount / sale price inclusive of the EMD immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the property concerned will be re-sold.
- All payments shall be made by way of Demand Draft drawn in favor of The Federal Bank Ltd. payable at Thodupuzha. The Authorized Officer reserves his right to modify the terms of payment.
- The successful bidder shall bear the entire charges / fees payable for conveyance such as Registration fee, Transfer of ownership fee, etc. as applicable as per Law.
- No encumbrance in respect of the vehicle prior to the date of hypothecation has come to the knowledge and information of the Bank. The Bank will not be held

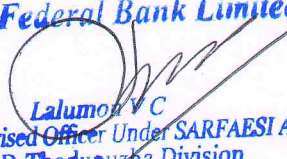


responsible for any charge, lien and encumbrance, vehicle tax or any other dues etc. to the Govt. or anybody in respect of the vehicle under sale.

- k. The tenders offering price below the Reserve Price mentioned above will be rejected.
- l. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
- m. The intending purchasers can inspect the vehicles between **2.00 PM and 4.00 PM on 18th July 2025**. The intended purchasers who wish to inspect the vehicle and / or know further details / conditions may contact the Authorised Officer at his above address.
- n. The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals, etc of the vehicle, before participation in the auction.
- o. If any of the dates mentioned above happens to be a holiday, the very next day working day will be considered for that particular event.
- p. The Yard rent from 29th July 2025 shall be borne by the auction purchaser.
- q. Inter-se bidding amount will start at a minimum of Rs. 10,000/- only

Dated this the 12th day of June 2025 at Thodupuzha

For The Federal Bank Ltd.,

For The Federal Bank Limited

Lalumon V C
AVP, Authorised Officer Under SARFAESI Act
LCRD-Thodupuzha Division



(Authorised Officer under SARFAESI Act)