

TVMLCRD/NPA-2729/PGD/

/2025-26

16.06.2025

(REGD A/D)**NOTICE FOR SALE OF IMMOVABLE PROPERTY / MOVABLE ASSET ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).**

Whereas The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated **22/02/2023** calling upon the borrowers **(1) Shri. Sathesh Kumar A S**, Kuzhivilathoppu Veedu, TC 49/755, Karthika Nagar, Manacaud PO, Trivandrum-695009, to repay the amount mentioned in the notice being ₹ **21,40,843.30** as on 15.02.2023 in Federal Personal Car Loan 13077400004670 together with interest and costs thereon at such applicable rates within 60 days from the date of receipt of the said notice.

Whereas the borrower(s) and / or guarantor (s) and / or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken actual possession of the property on **01/02/2024** in compliance of the order of the Hon'ble Chief Judicial Magistrate Court, Thiruvananthapuram in **MC 1047/2023**.

The undersigned hereby give notice to the borrower(s) and/or guarantor(s) and / or defaulters and general public that Bank has decided to sell on **21/07/2025** the properties described herein below on "AS IS WHERE IS BASIS" "AS IS WHAT IS BASIS" AND "AS IS WHATEVER BASIS" under Rules 8& 9 of said Rules for realizing total dues of ₹ **28,42,839.30 (Rupees Twenty Eight Lakh Forty Two Thousand Eight Hundred Thirty Nine and Paise Thirty Only)** as on **21/07/2025** along with further interest and cost till realization and thus the undersigned hereby invites from interested parties the sealed tenders for purchasing the below mentioned property/ movable asset subject to the terms and conditions mentioned hereunder

While we call upon you to discharge your liability as above by payment of the entire dues to the Bank together with applicable interest, all costs, charges and expenses incurred by the bank till repayment and redeem the secured asset, within the period mentioned above, Please take important note that as per section 13(8) of the SARFAESI Act 2002, (as amended), the right of redemption of secured asset will be available to you only till the date of publication of notice for publication or inviting tenders from public or private treaty for transfer by way of lease, assignment or sale of the secured asset.

Description of the hypothecated/movable asset

Hypothecation of Toyota Innova Crysta 2.4G(AT) BS VI, 7-seater, Color- Super White, Chassis No. MBJB8EMX01611763-1121, Engine No. 2GDA578014, 2021 Model, Diesel, having Registration No. **KL 01 CT 7270**.

Terms and Conditions

- The movable asset described above will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis.
- The reserve price below which the movable asset will not be sold is ₹ **15,85,000.00 (Rupees Fifteen Lakh Eighty-Five Thousand Only)** plus applicable GST.

- c) The EMD shall be remitted through NEFT/RTGS to The Federal Bank Ltd, to **the Account No. 13072200000028, IFSC CODE: FDRL0001307 or Account No: 21462200000013, IFSC CODE: FDRL0002146**, or by way of Demand Draft (DD) favoring 'Authorized Officer, The Federal Bank Ltd.' payable at Thiruvananthapuram.
- d) The intending purchasers shall submit/send to the undersigned their tender quoting the price offered by them in a sealed cover along with the details of EMD remitted by way of RTGS/NEFT/ Demand Draft for property is **₹ 1,58,500/-**, being earnest money equivalent to 10% of the Reserve Price of the properties concerned, which is refundable if the tender is not accepted.
- e) Tenders which are not duly sealed and are not accompanied by Demand Draft as afore stated will be summarily rejected.
- f) The sealed covers containing the tender along with details of remittance shall reach the undersigned on or before **10.30 AM on 21/07/2025**. The auction will be conducted between **11.00 AM to 12.00 PM on 21/07/2025**.
- g) The intending purchasers shall be present before LCRD/Thiruvananthapuram Division, 4th Floor, Federal Towers, M G Road, Thiruvananthapuram – 695001 (Ph: 0471 2322229, 2780625) on **21/07/2025 at 10.30 AM** when the tenders will be opened. In case the proposed sale/auction date is declared holiday for normal functioning of Bank, the sale will be conducted by next working day at same time. The sale will be conducted in the said office.
- h) After opening the tender, the intending bidders may be given an opportunity at the discretion of the authorized officer to have, interse bidding among themselves to enhance the price.
- i) All payments shall be made by way of RTGS/NEFT in the above-mentioned account OR by Demand Draft drawn in favor of The Federal Bank Ltd. payable at Thiruvananthapuram.
- j) The successful bidder shall bear the entire charges / fees payable for conveyance such as Registration fee plus applicable GST etc. as applicable as per Law.
- k) No encumbrance, other than detailed below in this para, in respect of the property has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, taxes or any other dues etc. to the Govt. or anybody in respect of the movable property under sale. The other encumbrances and charges, if any should be cleared by the purchaser of the property. The cost of registration, Regional Transport Office, statutory dues and taxes shall be borne by the purchaser of the property.
- l) The borrower / co-borrowers/ co-obligants named above shall treat this as notice of **30 days** as stipulated in Rule 8(6) read with rule 9 of the said Rules and pay the secured debt in full to avoid sale of the secured property.
- m) The tenders offering price below the Reserve Price mentioned above will be rejected.
- n) The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourns / postpones the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
- o) As stipulated under Rule 9(3) of the Security Interest (Enforcement) (Amendment) Rules, 2002 on sale of the vehicle, the successful bidder shall immediately, i.e. on the same day or not later than next working day, as the case may be, pay a deposit of twenty five per cent (25%) of the amount of the sale price, which is inclusive of earnest money deposited, if any, to the Authorized officer conducting the sale and in default of such deposit, the property shall be sold again.

- p) The balance amount of purchase price payable shall be paid by the purchaser to the authorized officer on or before the fifteenth day of confirmation of sale of the immovable property or such extended period as may be agreed upon in writing between the purchaser and the secured Creditor as stipulated under Rule 9(4) of the Security Interest (Enforcement) (Amendment) Rules, 2002
- q) The intending purchasers can inspect the vehicle **between 10.00 AM and 05.00 PM on 19/07/2025** with prior appointment. The intending purchasers who wish to inspect the property and / or to know further details / conditions may contact this office. (Ph: 0471-2322229,2780615 8547720840).
- r) The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals, extent etc. of the property, before participation in the auction. The yard rent from **02.02.2024** shall be borne by the auction purchaser.
- s) The intending purchasers/ their authorized representatives shall submit the valid photo identity proof and copy of the PAN Card. In case where the tender is submitted by an incorporated company/ LLP/ Partnership/ Association/ Trust/ Society, the person representing such incorporated company/ LLP/ Partnership/ Association/ Trust/ Society shall submit/produce the copy of resolution/ authorization from incorporated company/ LLP/ Partnership/ Association/ Trust/ Society. In case the bidder is not having the PAN card, he/ she shall submit an affidavit on a Rs.20/- non judicial stamp paper, stating the reasons thereof.

Dated this the 16th day of June 2025

For The Federal Bank Ltd

**Assistant Vice President
(Authorised Officer under SARFAESI Act)**