



Loan Collection and Recovery Department- Mavelikkara Division

MVKLCRD/MYD/NPA 1718/ /2022-23

REGD POST A/D

NOTICE FOR SALE OF IMMOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002(hereinafter referred to as Rules).

Whereas,

The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated 20/01/2020 calling upon the borrower(s) and / or guarantor (s) and / or defaulters (1) Mrs. Anilendu, W/o. Jaisankar S., employed as Staff Nurse at American centre for Psychiatry and Neurology, Abu Dhabi, P B No. 108699, United Arab Emirates and permanently residing at Chittoor House, Mayyanad P.O., Kollam Dist., Pin 691 303, also at Vadakanamkattu, Kottenkulangara, Chavara P.O., Kollam Dist., Pin 691 583 represented by POA holder Mr. S. Chandrasekharan Pillai, S/o. Sreedharan Nair, Chittoor House, Mayyanad P.O., Kollam Dist., Pin 691 303, (2) Mr. Jaisankar S., S/o. Sivasankara Pillai, Vadakanamkattu, Kottenkulangara, Chavara P.O., Kollam Dist., Pin 691 583 & (3) Mr. S. Chandrasekharan Pillai, S/o. Sreedharan Nair, Chittoor House, Mayyanad P.O., Kollam Dist., Pin 691 303 to pay the amount mentioned in the notice being ₹ 24,14,985.25 (Rupees Twenty four lakhs fourteen thousand nine hundred and eighty five and paise twenty five only) as on 07/01/2020 together with further interest thereon @ 09.63 % per annum with monthly rests from 07/01/2020 along with 2% overdue interest and costs under the Federal Housing Loan Account (A/c No. 20347300000065) with branch Mayyanad, within 60 days from the date of receipt of the said notice.

Whereas the borrower(s) and / or guarantor (s) and / or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the properties described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on 04/02/2021 by issuing a notice to the

borrowers/defaulters and general public and publication thereof in newspapers as contemplated under the said Act and Rules.

The undersigned hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell on **5th August 2022** the property described herein below on *“AS IS WHERE IS” “AS IS WHAT IS” and “WHATEVER THERE IS”* under Rules 8 & 9 of the said Rules for realizing the total dues of **₹ 31,87,571.70 (Rupees Thirty One Lakhs Eighty Seven Thousand Five Hundred and Seventy One and paise Seventy only)** as on date of sale with further interest, cost and other charges till realization and thus the undersigned hereby invites from interested parties the sealed tenders for purchasing the property subject to the terms and conditions mentioned hereunder.

DESCRIPTION OF THE PROPERTY

All the piece and parcel of the landed property measuring 02.02 Ares in Re Sy. No. 67/20-2, Block No. 27 along with building No. MP/XXII/596C of Mayyanad Grama Panchayath together with all other improvements situated in Mayyand Village, Kollam Taluk, Kollam District, Kerala State bounded on East by property of Abdul Wahid, West by property of Abdul Wahid, North by property of Thajudeen and South by 3-metre-wide pathway (as per title deed) and more fully described under Sale Deed No. 1068/2014 dated 07/04/2014 of Kottiyam SRO.

Terms and Conditions

1. The property described above will be sold on *“AS IS WHERE IS” “AS IS WHAT IS” and “WHATEVER THERE IS”* basis and the property will be sold for an amount **above the reserve price of ₹ 35,60,000/- (Rupees Thirty Five Lakhs Sixty Thousand only)**.
2. The intending purchasers shall submit/send to the undersigned their tender quoting the price offered by them (**the amount quoted shall be above the reserve price fixed**) in sealed cover along with a Demand Draft/ Proof of RTGS of **₹ 3,56,000/- (Rupees Three Lakhs Fifty Six Thousand only)** favoring The Federal Bank Ltd. payable at Mavelikkara/RTGS Account – Current Account General, A/c No. 20342200000018, IFSC – FDRL0002034, Mayyanad Branch, the earnest money deposit (EMD) equivalent to 10% of the Reserve Price of the property, which is refundable if the tender is not accepted.
3. The Demand Draft/ Proof of RTGS for EMD shall be sent/ handed over to the undersigned separately along with the envelope containing the tender under acknowledgement. Tenders

which are not duly sealed and are not accompanied by Demand Draft/ Proof of RTGS as afore stated will be summarily rejected.

4. The sealed covers containing tender shall reach the undersigned before **11.00AM on 5th August 2022.**
5. The intending purchasers / their authorized representatives shall be present along with valid photo identity proof before the undersigned at his office on **5th August, 2022 at 11.30 A.M** when the tenders will be opened.
6. After opening the tender, the intending bidders may be given opportunity at the discretion of the authorized officer to have, interse bidding among themselves to enhance the price.
7. The successful bidder shall deposit 25% of the bid amount / sale price (inclusive of the EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the property concerned will be re-sold.
8. All payments shall be made by way of Demand Draft drawn in favor of The Federal Bank Ltd. payable at Mavelikara or through RTGS (Account – Current Account General, A/c No. 20342200000018, IFSC – FDRL0002034, Mayyanad Branch).
9. The successful bidder shall bear the entire charges / fees payable for conveyance such as stamp duty, Registration fee etc. as applicable as per Law.
10. No encumbrance in respect of the property has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, property tax or any other dues etc. to the Govt. or anybody in respect of the property under sale. The society charges and the other encumbrances, if any should be cleared by the purchaser of the property.
11. The tenders offering price below the Reserve Price mentioned above will be rejected.
12. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.

13. The intending purchasers can inspect the property on 04/08/2022 at 2.00 Pm to 4.00 Pm under prior intimation to the undersigned. The intending purchasers who wish to inspect the property and / or know further details / conditions may contact the Authorised Officer at his below address.
14. The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals, extend etc of the property, before participation in the auction.
15. If any of the dates mentioned above happen to be a holiday/harthal/protest called by any political parties, the very next Bank working day will be considered for that event and related events including the date of auction/sale.

Dated this the 27th day of June 2022 at Mavelikara.

For The Federal Bank Ltd.,

Anil Kumar M K

(Authorised Officer under SARFAESI Act)

