

LCRD/Kolkata Division

KOLLCRD/ RPR/RPRL/354 /2019

Date: 05/01/2022

SALE NOTICE
(Sale through e-auction only)

NOTICE FOR SALE OF IMMOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002(hereinafter referred to as Rules).

Whereas,

The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated 16/08/2021 calling upon the guarantor (s) and / or defaulters 1) Mr.Praveen Bhowray, S/o Mr. Govind Bhowray, R/at H No.8, Sector-3, Kanchan Residency Society, Ekta Nagar, Gudiyari, Raipur, Chattisgarh -492001, 2) Mr.Mohan Budhwani, S/o Mr. Tolaram Budhwani, R/at. HNo.C – 1/47, Sec.07, New Rajendra Nagar, Raipur, Chattisgarh -492001 3) Mr.Ravishankar Choudhary, S/o Mr. Sarju Prasad Choudhary, R/at. 8, Vinayak Garden, Vijay Nagar Chowk, Avanti Vihar, Raipur, Chattisgarh -492001, and 4) Mrs.Kumari Indu Bhowray, W/o Mr. Govind Bhowray, R/at H No.8, Sector-3, Kanchan Residency Society, Ekta Nagar, Gudiyari, Raipur, Chattisgarh -492001 to pay the amount mentioned in the notice being (1) 7,07,36,918.66 (Rupees Seven Crores Seven Lakhs Thirty Six Thousand Nine Hundred Eighteen and Paise Sixty Six Only) as on 31/07/2021 under Loan A/c.No.14455500001219, @ 12.25 % per annum with monthly rests from 01/08/2021, and 2) ₹.12,92,579/- (Rupees Twelve Lakhs Ninety Two Thousand Five Hundred Seventy Nine Only) as on 26/07/2021 under Loan A/c.No.14456900000850, @ 12.25 % per annum with monthly rests from 22/07/2021 till payment being the amount due under the Loan accounts in the name of M/s Raipur Polymers Pvt. Ltd, presently liquidated under IBC in terms of the order of NCLT, Cuttack Bench in IA(IB) 53/CB/2021 in CP(IB) No 52/CTB/2020 dated 10/08/2021, from our Branch Raipur within 60 days from the date of receipt of the said notice.

Whereas the guarantor (s) and / or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on 22/11/2021 by issuing a notice to the borrowers/defaulters and general public and publication thereof in news papers as contemplated under the said Act and Rules.

The undersigned hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell on **16th February, 2022** the property described herein below on "**As is where is**", "**As is what is**", and "**Whatever there is**" basis under Rules 8 & 9 of the said Rules for realizing the dues of (1) **₹.6,24,61,002.96 (Rupees Six Crores Twenty Four Lakhs Sixty one Thousand Two and Paise Ninety Six Only)** under Loan A/c.No.14455500001219 with interest @ 12.25 % per annum with monthly rests from 01/01/2022 and (2) **₹.11,25,495.20/- (Rupees Eleven Lakhs Twenty Five Thousand Four Hundred Ninety Five and Twenty Paise Only)** under Loan A/c.No.14456900000850 with interest @ 12.25% per annum with monthly rests from 22/12/2021 along with costs till realization and thus the undersigned hereby invites bids from interested parties for purchasing the property subject to the terms and conditions mentioned hereunder.

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DESCRIPTION OF THE PROPERTY

All the piece and parcel of the landed property measuring 3,420 Sq.ft situated at Khasra No.219/1 & 219/5, Khata No.594, PH No.108/38, Mouza-Gondwara, Yatiyanlal Ward No.4, Tahsil & District- Raipur, State- Chattisgarh and bounded on East –Landed property of the seller, namely Budharu Ram Devangan, West –Land of Sindhi, North –Road and South – Talab (Water Body), more & fully described in Sale Deed Doc.No.2034 (Ga) dated 17/08/2009 registered with SRO Raipur, in the name of Mrs.Kumari Indu Bhowray

Terms and Conditions

1. Auction sale/bidding would be only through "online electronic bidding" process through the website <https://federalbank.auctiontiger.net> or Auctiontiger Mobile App (Android).
2. The property will be sold on "AS IS WHERE IS" " AS IS WHAT IS" and "WHATEVER THERE IS" basis for an amount not below the **RESERVE PRICE of Rs.45,50,000/- (Rs. FOURTY FIVE LAKHS FIFTY THOUSANDS ONLY)**
3. Last date for the submission of documents with EMD (Earnest Money Deposit) is **14/02/2022** before 5.00 PM. EMD for property mentioned in the schedule is **Rs.4,55,000/-**.
4. The date and time of auction is on **16/02/2021** between **11 am – 1 pm (IST), Wednesday** with unlimited extension of 5 minutes each.
5. The auction would commence at the reserve price as mentioned above. Bidders shall improve their offers in multiples of Rs. 25,000/- (Rupees Twenty Five Thousand Only). Any increase in the bid amount over and above the reserve price should be in the multiples of Rs.25,000/-.
6. The intending bidders shall hold a valid e-mail address and register their names at portal and get their user id and password free of cost from M/s. E-Procurement Technologies Ltd (Auctiontiger) whereupon they would be allowed to participate in online e-auction.
7. The prospective bidders may avail online training on e-auction from M/s. E-Procurement Technologies Ltd, Phone No.+91-79-6120 0595, Mr. Gnan Prakash-09265562818 or through E-mail:- wb@auctiontiger.net, support@auctiontiger.net.
8. All the payments shall be made in the form of DD drawn in favour of The Federal Bank Ltd, payable at Kolkata or by way of RTGS., Bank details are: The Federal Bank Ltd, LCRD/Kolkata Division, Account No. 21480051030001, IFSC Code FDRL0002148.
9. The Bank / M/S. E-Procurement Technologies Ltd. shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.
10. EMD amount shall be adjusted in case of the highest/successful bidder, otherwise refunded within two working days of finalisation of sale. The EMD shall not carry any interest.

