

DEBTS RECOVERY TRIBUNAL-II 6TH FLOOR, ADDITIONAL OFFICE BUILDING, SHASTRI BHAVAN,

HADDOWS ROAD,NUNGAMBAKKAM, CHENNAI 600 006

TENDER/BID DOCUMENT (FOR E-AUCTION SALE)

TRC No. 201/2022 (DRC No.105/2021 DRT-I, Chennai) In

NDN 3571/2023 (TA. No. 449/2018 DRT-I, Chennai)

In the matter of

Federal Bank

Villupuram Branch

-Vs.-

Mr. Patharunisabegam and 4 Others

Recovery Officer, DRT-II, Chennai

[1]



[2]

DEBTS RECOVERY TRIBUNAL-II 6TH FLOOR, ADDITIONAL OFFICE BUILDING, SHASTRI BHAVAN, HADDOWS ROAD,NUNGAMBAKKAM, CHENNAI 600 006

TRC No. 201/2022

Dated:01.08.2024

E-AUCTION SALE Proclamation of Sale

(Under Rule 52(2) of Second Schedule to the IT Act,1961r/w Sec 25 to 29 of RDDBI &FI Act 1993)

The under mentioned properties will be sold "As is and where is/on what it is/no complaint" basis by on line e-auction through website <u>https://www.bankeauctions.com/</u> for recovery of a sum of the Rs.2,50,43,376.72/- (Rupees Two Crores Fifty lakhs Forty Three Thousand Three Hundred and Seventy Six & Paise Seventy Two only), Plus further interest and costs payable as per law, less amount already recovered, if any, from Mrs. Patharunisa Begum and 4 others to Federal Bank, Villupuram Branch, as per DRC No. 105/2021 dated 13.04.2021 in TA No. 449/2018 forwarded by the Hon'ble Presiding Officer, Debts Recovery Tribunal-I, Chennai and a Notice of Demand dated 19.04.2021 subsequently issued by the Learned Recovery Officer of Debts Recovery Tribunal – II, Chennai and the said DRC has been transferred to this Hon'ble Debts Recovery Tribunal – II, Chennai on jurisdictional grounds in pursuance of Ministry of Finance, Department of Finance Services Gazette Notification No. S.O. 4717 (E) dated 04-10-2022, AND the said Recovery Certificate has been renumbered as TRC No. 201/2022 on the file of this Tribunal. The present outstanding in the account as per affidavit filed by the Certificate Holder Banks dated206.07.2024 is Rs.4,49,34,238.38/- as on 25.07.2024.

DESCRIPTION OF PROPERTY

Item No.1

All that piece and parcel of building admeasuring an extent of Acre 1.40 comprised in Old Survey Nos. 60/1B1 (0.90 Cents), 60/1C1 (0.05 Cents), 58/3A (0.45 Cents out of Acre 2.19) as per New Survey No. 58/7, Paalapattu Village, Tindivanam Taluk, Villupuram, Ramasamy Padayachiyar District and bounded for Survey No. 58/3A

- North by : Mr. Arjuna Gounder Land;
- South by : Road;
- East by : Survey No. 60/1B1;
- West by : Mr. Jaganatha Gounder Land;

Lying within the Registration District of Villupuram and Sub Registration District of Mayilam

11/8/2024

Item No.2

All that piece and parcel of building admeasuring an extent of Acre 0.52 comprised in Old Survey No. 453/7A as per New Survey No. 13/3B, Pathirapuliyur Village, Tindivanam Taluk, Villupuram, Ramasamy Padayachiyar District.

[ITEM NO. 1& 2 WILL BE SOLD IN A SINGLE LOT]

Date and time of e-auction: 13.09.2024 between 11:00hrs and 12:00Hrs with
auto time extension of 3 minutes each, till sale is
concluded.UPSET PRICE: Rs.3.63.77.000/- (Rupees Three Crore Sixty Three

: Rs.3,63,77,000/- (Rupees Three Crore Sixty Three Lakhs Seventy Seven Thousand only)

: 10% of the upset price - Rs.36,37,700/-

Earnest Money Deposit

Last date for submission of bid form with EMD

On or before 11.09.2024 through EFT/NEFT/RTGS Transfer in favor of "The Recovery Officer, DRT-II, Chennai" to the credit of Current A/c. No. 163302000001100, Indian Overseas Bank, Cathedral Branch, Chennai – 600 002. Branch Code: 0109: IFSC Code: IOBA0000109

A118/2024

Bid Multiplier

: Rs.2,00,000/-

Inspection of Property

: 19.08.2024 from 11.00 a.m. to 3.00 p.m.

UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THE TRIBUNAL & NO ENQUIRIES WILL BE ENTERTAINED.

The other details about the above auction and the e-auction bid form and declaration form and detailed terms and conditions are available in the website;

Website: https://www.bankeauctions.com/

Further property details if any required shall be obtained from Mr. Deepak Shenoy, Assistant Vice President, The Federal Bank Ltd, LCRD Division, No.27, 5th Floor, Akshaya Shanti, Anna Salai, Chennai – 600 002 (Mobile: 99865 91245) and Assistance in respect of e-auction Procedure contact Assistance in respect of e-auction Procedure contact Mr. Prabakaran M (07418281709) M/s C1 INDIA PVT. LTD. Plot No.301, First Floor Udyog Vihar, Phase-2, Gurgaon Haryana – 122 015



(S. SOFIN ROSE) RECOVERY OFFICER