

LCRD Kottayam Division
Thekkumkal Building
T B Road, Kottayam- 686001
Phone: 0481-2583907, 2583908
Email: ktmlcrd@federalbank.co.in



KTMB/BHM/SEPF/2112/2023

15-07-2023

Registered AD Notice

NOTICE FOR SALE OF MOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).

To

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| 1. Mrs. Devika Krishnan D/o Radhakrishnan K R, Kizhakkemuriyil house, Kadanadu P O, Aimcombu, Kollappally, Kottayam -686653
Also at C/O C G Somasekharan Nair, Cheriyaemplackal House, Koorali P O, Kottayam, Kerala 686522 |
| 2. Mr. Radhakrishnan K R, S/o Ramakrishnan Nair, Kizhakkemuriyil house, Kadanadu P O, Aimcombu, Kollappally, Kottayam - 686653 |

Whereas, The Authorized Officer of the Federal Bank Ltd. under the SARFAESI Act has issued a demand notice dated **27-06-2022** calling upon the borrowers to pay the amount mentioned in the notice being **Rs. 14,82,681/- (Rupees Fourteen lakhs eighty two thousand six hundred and eighty one only)** as on **27-06-2022** with further interest and costs from **28-06-2022** till the date of payment, being the amount due under the Vehicle loan availed by you from our **Branch Kollappally** within 60 days from the date of receipt of the said notice.

Whereas the borrower(s) and / or guarantor (s) and / or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the vehicle mentioned in the schedule below on **26/12/2022**.

The undersigned hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell on the vehicle mentioned in the schedule below on **25th August 2023**. The vehicle described herein below on "**AS IS WHERE IS**" and "**WHATEVER THERE IS**" condition under Rules 8 & 9 of the said Rules for realizing the dues to the tune of **Rs. 13,88,634/- (Rupees Thirteen Lakhs Eighty Eight Thousand Six Hundred and Thirty Four only)** as on **25th August 2023** along with costs and further interest from **26th August 2023** till realization and thus the undersigned hereby invites from interested parties the sealed tenders for purchasing the vehicle subject to the terms and conditions mentioned hereunder.

Description of Hypothecated Movable Property

Registered Number : KL-35-K-4051

Brand Name : Toyota

Model & Year : Toyota Innova Crysta 2.4 G 2020

Chasis No : MBJJB8EM301585037

Engine Number: 2GDA421176

Terms and Conditions

- a. The reserve price below which the vehicle will not be sold is 17,45,000/- (**Seventeen Lakhs Forty Five Thousand only**) **plus all taxes and applicable GST.**
- b. The intending purchasers shall submit to the undersigned their sealed tender quoting the price along with a Demand Draft for Rs. 1,75,000/- as EMD (10% of the reserve price) favoring The Federal Bank Ltd. payable at Kottayam, which is refundable if the tender is not accepted.
- c. Tenders which are not duly sealed and are not accompanied by Demand Draft as afore stated will be summarily rejected.
- d. The sealed covers containing tender shall reach the undersigned before **4.30 P.M. on 24th August, 2023.**
- e. The intending purchasers shall be present before the undersigned at his office on **25-08-2023 at 10.00 AM**, when the tenders will be opened.
- f. After opening the tender, the intending bidders may be given an opportunity at the discretion of the Authorized Officer to have, inter-se bidding among themselves to enhance the price.
- g. The successful bidder/s shall deposit 25% of the bid amount / sale price inclusive of the EMD immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the vehicle concerned will be re-sold. The Authorised officer reserves his discretion to modify the terms of payment.
- h. All payments shall be made by way of Demand Draft drawn in favor of The Federal Bank Ltd. payable at Kottayam.
- i. The successful bidder/s shall bear the entire charges / fees payable for conveyance such as Ownership Transfer fee, GST, etc. applicable as per Law.
- j. No encumbrance in respect of the vehicle has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, or any other dues etc. to the Govt. or anybody in respect of the vehicle under sale.
- k. Bank will be applying for fresh RC and the same will be transferred to the purchaser and the bank will bear the expenses. Purchaser will have to produce the vehicle before the concerned RTO for inspection at the borrower's risk.
- l. The tenders offering price below the Reserve Price mentioned above will be rejected.
- m. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
- n. The intending purchasers can inspect the vehicle between **10.00 AM to 1.00 PM on 24th August 2023.** The intending purchasers who wish to inspect the vehicle and/or know further details / conditions may contact the Authorised Officer at his above address.
- o. The buyer should satisfy himself/herself/itself as to the title, ownership, statutory approvals etc of the vehicle, before participation in the auction.
- p. If any of the dates mentioned above happens to be a holiday, the very next working day will be considered for that particular event and related events.
- q. For detailed terms and conditions of the sale, please refer to the link provided in the website of The Federal Bank Ltd i.e. <https://www.federalbank.co.in/web/guest/tender-notices>
- r. The Yard rent from 25th August 2023 shall be borne by the auction purchaser.

For The Federal Bank Ltd

(Authorised Officer under SARFAESI Act)